

SULIT



KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI

BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI II : 2024/2025

DPA50143: FINANCIAL ACCOUNTING 5

TARIKH : 20 MEI 2025

MASA : 11.30 PAGI – 1.30 PETANG (2 JAM)

Kertas ini mengandungi **LAPAN BELAS (18)** halaman bercetak.

Subjektif (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** subjective questions. Answer **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **EMPAT (4)** soalan subjektif. Jawab **SEMUA** soalan.*

QUESTION 1

The following are the Statement of Financial Position for Ruby Bhd and Jade Bhd as at 31 December 2024.

	Ruby Bhd (RM)	Jade Bhd (RM)
Non Current Assets		
Vehicle	200,000	150,000
(-) Accumulated depreciation for vehicle	(30,000)	(20,000)
Building	150,000	100,000
(-) Accumulated depreciation for building	(25,000)	(15,000)
Freehold property	220,000	180,000
Cost of investment in Jade Bhd	380,000	
Current Assets		
Account receivable	100,000	80,000
Bank	100,000	50,000
Total Assets	1,095,000	525,000
Equity and reserves		
Ordinary shares	800,000	400,000
Retained profit	200,000	65,000
Current Liabilities		
Account payable	95,000	60,000
Total Equity and liabilities	1,095,000	525,000

Additional information:

- On 1 January 2024, Ruby Bhd acquired shares in Jade Bhd at 95% when the balance in the retained profit account of Jade Bhd was RM 35,000.

You are required to:

- CLO1 (a) Prepare the following accounts:
 i) Adjustment Account
 ii) Non Controlling Account
 iii) Consolidated Profit and Loss
 [10 marks]
- CLO1 (b) Illustrate the Consolidated Statement of Financial Position as at 31 December 2024.
 [5 marks]
- CLO1 (c) Figure out whether the following events are adjusting events or non adjusting events based on MFRS 110.
 [10 marks]

No	Events
1	Lay Bhd awarding annual bonus to its employees based on its financial performance for the year. Although the company's profits are finalized by 31 December 2023 and the approval for the bonuses is granted by the management or the board in January 2024.
2	Ria Bhd is engaged in a legal dispute prior to the end of the reporting period as at 31 December 2023. As of the reporting date, the case remains unresolved, and Ria Bhd has disclosed a contingent liability in its financial statements. In January 2024, before the financial statements are finalized, the court confirming the company's obligation to pay damages.
3	Maya Bhd negotiates and finalizes the acquisition of a major competitor on 15 January 2024 after the company reporting period ended on 31 December 2023. The negotiation, agreement, and transaction take place after the reporting date, with no significant indications of the business combination being in progress as of 31 December 2023.
4	As of 31 December 2023, inventory of Bee Bhd was valued at cost of RM 50,000. On 10 January 2024 after the reporting period but before Bee Bhd finalizing its financial statements, it is discovered that a significant

	portion of the inventory is damaged and its caused reducing its net realizable value to RM30,000.
5	After the reporting period on 31 December 2023, the government announces and enforces the expropriation of the company's major manufacturing facility. The decision and action regarding the expropriation occur after the reporting date, with no prior announcements about such an event as at 31 December 2023.

SOALAN 1

Berikut adalah Penyata Kedudukan Kewangan bagi Ruby Bhd dan Jade Bhd pada 31 Disember 2024.

	Ruby Bhd (RM)	Jade Bhd (RM)
Aset Bukan Semasa		
Kenderaan	200,000	150,000
(-) Susut nilai terkumpul bagi kenderaan	(30,000)	(20,000)
Bangunan	150,000	100,000
(-) Susut nilai terkumpul bagi bangunan	(25,000)	(15,000)
Hartanah pegangan bebas	220,000	180,000
Kos pelaburan dalam Jade Bhd	380,000	
Aset Semasa		
Akaun belum terima	100,000	80,000
Bank	100,000	50,000
Jumlah Aset	1,095,000	525,000
Ekuiti dan rizab		
Saham biasa	800,000	400,000
Untung tertahan	200,000	65,000
Liabiliti Semasa		
Akaun belum bayar	95,000	60,000
Jumlah Ekuiti dan liabiliti	1,095,000	525,000

Maklumat tambahan:

1. Pada 1 Januari 2024 Ruby Bhd memperoleh saham dalam Jade Bhd pada 95% apabila baki akaun dalam untung tertahan Jade Bhd adalah RM 35,000.

Anda dikehendaki untuk:

CLO1

- (a) Sediakan akaun berikut:

- (i) Akaun Pelarasan
- (ii) Akaun Kepentingan Tidak Mengawal
- (iii) Akaun Untung Rugi Disatukan

[10 markah]

CLO1

- (b) Ilustrasi Penyata Kedudukan Kewangan Disatukan pada 31 Disember 2024.

[5 markah]

CLO1

- (c) Tentukan sama ada peristiwa berikut adalah peristiwa pelarasan atau peristiwa bukan pelarasan berdasarkan kepada MFRS 110.

[10 markah]

No.	Peristiwa
1	Lay Bhd memberikan bonus tahunan kepada pekerjaanya berdasarkan kepada prestasi kewangan syarikat pada tahun tersebut. Walau pun keuntungan syarikat telah disahkan pada 31 Disember 2023, kelulusan pemberian bonus diberikan oleh pengurusan atau lembaga pengarah pada Januari 2024.
2	Ria Bhd terlibat dengan pertikaian undang-undang sebelum tempoh pelaporan tamat pada 31 Disember 2023. Sehingga tarikh pelaporan, kes masih belum selesai dan Ria Bhd telah mendedahkan sebagai liabiliti luar jangka dalam penyata kewangannya. Pada 1 Januari 2024 sebelum penyata kewangan disahkan, pihak mahkamah mengesahkan syarikat wajib untuk membayar ganti rugi.

3	<i>Maya Bhd berunding dan memuktamadkan pemerolehan pesaing utama pada 15 Januari 2024 selepas laporan syarikat berakhir pada 31 Disember 2023. Perundingan, perjanjian dan transaksi berlaku selepas tarikh pelaporan tanpa ada petunjuk signifikan mengenai penggabungan perniagaan yang sedang berlangsung pada 31 Disember.</i>
4	<i>Pada 31 Disember 2023, inventori Bee Bhd dinilai pada kos RM 50,000. Pada 10 Januari 2024 selepas tempoh pelaporan tetapi sebelum Bee Bhd mengesahkan penyata kewangannya didapati bahawa sebahagian besar inventori rosak dan ia menyebabkan pengurangan nilai aset bersih kepada RM 30,000.</i>
5	<i>Selepas tempoh pelaporan pada 31 Disember 2023, kerajaan mengumumkan dan menguatkuasakan pengambilalihan terhadap kemudahan utama pembuatan syarikat. Keputusan dan tindakan berkaitan pengambilalihan itu berlaku selepas tarikh pelaporan, tanpa sebarang pengumuman terdahulu mengenai kejadian tersebut setakat 31 Disember 2023.</i>

QUESTION 2

CLO1

- (a) Explain
- TWO (2)**
- situations for dividend in company group.

[5 marks]

Beryl Bhd acquired ordinary shares at 180,000 with cost of investment at RM 320,000, RM 60,000 of 10% preference shares and RM 16,000 of 9% Debenture in Garnet Bhd on 1 January 2023. Following are the Statement of Financial Position as at 31 December 2024.

	Beryl Bhd	Garnet Bhd
Non Current Assets		
Property, Plant and Equipment	550,000	250,000
(-) Accumulated depreciation for Property, Plant and Equipment	(100,000)	(50,000)
Investment in Garnet Bhd	396,000	
Investment in Opal Bhd		150,000
Current Assets		
Inventory	100,000	40,000
Account Receivable	70,000	60,000
Cash at bank	40,000	25,000
Total Assets	1,056,000	475,000
Equity and reserves		
Ordinary shares @ RM 0.50 per shares	529,000	150,000
10% Preference shares	250,000	100,000
Retained profit	140,000	90,000
General reserves	75,000	40,000
Current Liabilities		
Account payable	20,000	54,000
Dividend payable – preference shares	25,000	10,000
Non Current Liabilities		
9% Debenture	17,000	31,000
Total Equity and liabilities	1,056,000	475,000

Additional Information:

1. On the date of acquisition, account balance in Retained profit of Garnet Bhd was RM 50,000 while the balance in General reserves account was RM 20,000.
2. Accounts payable of Beryl Bhd include RM 15,000 from Garnet Bhd. This includes the amount due from inventory amounted of RM 2,000 sent by Beryl Bhd but only received by Garnet Bhd on 15 January 2025.
3. On 31 August 2024, Beryl Bhd sold inventories valued of RM 18,000 to Garnet Bhd. Beryl Bhd invoiced the goods at cost plus 20% but 60% of these inventories still remain in the closing inventories of Garnet Bhd.
4. On the current year board of directors for both company declared an ordinary share dividend at 5% and preference shares dividend.
5. Goodwill retained at cost.

Notes: Rounding up your answer

You are required to:

CLO1

- (b) Prepare the following accounts:
- i. Adjustment Account
 - ii. Non Controlling Interest Account
 - iii. Subsidiary retained profit account
 - iv. Consolidated Retained profit account for the group

[10 marks]

CLO1

- (c) Prepare Consolidated Statement of Financial Position as at 31 December 2024.

[10 marks]

SOALAN 2

- CLO1 (a) Terangkan **DUA (2)** situasi dividen dalam syarikat kumpulan. [5 markah]

Beryl Bhd memperolehi saham biasa pada 180,000 pada nilai kos pelaburan RM 320,000, RM 60,000, 10% saham keutamaan dan RM 16,000, 9% Debentur dalam Garnet Bhd pada 1 Januari 2023. Berikut adalah penyata kedudukan kewangan pada 31 Disember 2024.

	Beryl Bhd	Garnet Bhd
Aset Bukan Semasa		
Hartanah, Loji dan Peralatan	550,000	250,000
(-) Susutnilai terkumpul bagi hartanah, loji dan peralatan	(100,000)	(50,000)
Pelaburan dalam Garnet Bhd	396,000	
Pelaburan dalam Opal Bhd		150,000
Aset Semasa		
Inventori	100,000	40,000
Akaun belum terima	70,000	60,000
Tunai di bank	40,000	25,000
Jumlah Aset	1,056,000	475,000
Ekuiti dan rizab		
Saham biasa @ RM 0.50 sesaham	529,000	150,000
10% Saham keutamaan	250,000	100,000
Untung tertahan	140,000	90,000
Rizab am	75,000	40,000
Liabiliti semasa		
Akaun belum bayar	20,000	54,000
Dividen belum bayar – saham keutamaan	25,000	10,000
Liabiliti bukan semasa		
9% Debentur	17,000	31,000
Jumlah ekuiti dan liabiliti	1,056,000	475,000

Maklumat tambahan:

1. Pada tarikh perolehan, baki akaun Untung tertahan dalam Garnet Bhd ialah RM 50,000 manakala baki dalam akaun Rizab am ialah RM 20,000.
2. Akaun belum bayar Beryl Bhd termasuk RM 15,000 daripada Garnet Bhd. Ini termasuk jumlah tertunggak daripada inventori sebanyak RM 2,000 yang dihantar oleh Beryl Bhd tetapi hanya diterima oleh Garnet Bhd pada 15 Januari 2025.
3. Pada 31 Ogos 2024, Beryl Bhd menjual inventori bernilai RM 18,000 kepada Garnet Bhd. Beryl Bhd telah menginvoiskan barangan pada nilai kos ditambah 20% tetapi 60% daripada inventori tersebut masih lagi kekal dalam baki akhir inventori dalam Garnet Bhd.
4. Pada tahun semasa ahli lembaga pengarah bagi kedua-dua syarikat telah mengisytiharkan dividen saham biasa pada 5% dan dividen saham terutama.
5. Muhibbah dikekalkan pada nilai kos.

Nota: Bundarkan jawapan anda

Anda dikehendaki:

- CLO1 (b) Menyediakan akaun-akaun berikut:
- i. Akaun Pelarasan
 - ii. Akaun Kepentingan Tidak Mengawal
 - iii. Akaun Untung Rugi Subsidiari
 - iv. Akaun Untung Rugi Disatukan bagi kumpulan
- [10 markah]
- CLO1 (c) Menyediakan Penyata Kedudukan Kewangan Disatukan pada 31 Disember 2024
- [10 markah]

QUESTION 3

CLO1

- (a) Explain **TWO (2)** factors to be considered in ascertaining the amount of capital reduction.

[5 marks]

Below is the Statement of Financial Position of Pearl Bhd as at 31 December 2024.

	RM	RM
Non Current Assets		
Freehold land	350,000	
Building	200,000	
(-) Accumulated depreciation for building	(50,000)	
Vehicle	150,000	
(-) Accumulated depreciation for vehicle	(20,000)	630,000
Current Assets		
Trade receivable	90,000	
Inventory	100,000	
Cash at bank	55,000	245,000
Total Assets		875,000
Equity and Reserves		
50,000 Ordinary shares	600,000	
200,000 5% Preference shares	200,000	
General reserves	15,000	
Retained profit	(380,000)	435,000
Current Liabilities		
Trade payable	130,000	
Bank overdraft	120,000	250,000
Non Current Liabilities		
Long term loan		190,000
Total Equity and Liabilities		875,000

A capital reduction scheme agreed by all parties and sanctioned by the courts are as follow:

1. The ordinary shares to be reduced to RM 7.00 per shares and the preference shares reduced by RM 0.60 per shares.
2. The preference shareholders to receive one unit of ordinary shares for every RM 5 preference shares hold. Preference shares in arrears for 5 years.
3. General reserves account will be fully utilized for capital reduction scheme.
4. Accumulated losses will be written off.
5. Non current assets were revalued as follow:

Freehold land	RM 450,000
Building	RM 100,000
Vehicle	RM 90,000
6. Bank overdraft will be settled by issuance of RM 65,000, 5% Debenture and the balance will be settled by cash.
7. Board of directors agreed to subscribe new issuance of ordinary shares at 40,000 units and the cash received will be used to settle the long term loan.

You are required to:

- | | |
|------|---|
| CLO1 | (b) Prepare related journal entries to record the capital reduction scheme. <div style="text-align: right;">[10 marks]</div> |
| CLO1 | (c) Illustrate the Statement of Financial Position immediately after the capital reduction scheme. <div style="text-align: right;">[10 marks]</div> |

SOALAN 3

- CLO1 (a) Terangkan **DUA (2)** faktor yang perlu dipertimbangkan dalam menentukan jumlah pengurangan modal.

[5 markah]

Di bawah adalah Penyata Kedudukan Kewangan bagi Pearl Bhd pada 31 Disember 2024.

	RM	RM
Aset Bukan Semasa		
Tanah pegangan bebas	350,000	
Bangunan	200,000	
(-) Susutnilai terkumpul bagi bangunan	(50,000)	
Kenderaan	150,000	
(-) Susutnilai terkumpul bagi kenderaan	(20,000)	630,000
Aset Semasa		
Akaun belum terima	90,000	
Inventori	100,000	
Tunai di bank	55,000	245,000
Jumlah Aset		875,000
Ekuiti dan rizab		
50,000 Saham biasa	600,000	
200,000 5% Saham keutamaan	200,000	
Rizab am	15,000	
Untung tertahan	(380,000)	435,000
Liabiliti Semasa		
Akaun belum bayar	130,000	
Overdraf bank	120,000	250,000
Liabiliti Bukan Semasa		
Pinjaman jangka panjang		190,000
Jumlah Ekuiti dan Liabiliti		875,000

Skim pengurangan modal yang dipersetujui oleh semua pihak dan dibenarkan oleh mahkamah adalah seperti berikut:

1. Saham biasa dikurangkan nilai kepada RM 7.00 sesaham dan saham keutamaan dikurangkan sebanyak RM 0.60 sesaham.
2. Pemegang saham keutamaan menerima satu unit saham biasa untuk setiap RM 5 saham keutamaan yang dipegang. Saham keutamaan tertunggak selama 5 tahun.
3. Akaun rizab am akan digunakan sepenuhnya untuk skim pengurangan modal.
4. Rugi terkumpul akan dihapuskira.
5. Aset bukan semasa dinilai semula seperti berikut:

Tanah pegangan bebas	RM 450,000
Bangunan	RM 100,000
Kenderaan	RM 90,000
6. Overdraft bank akan diselesaikan dengan menerbitkan RM 65,000, 5% Debentur dan bakinya akan diselesaikan dengan tunai.
7. Lembaga pengarah bersetuju untuk melanggan terbitan baru saham biasa pada 40,000 unit dan tunai yang diterima akan digunakan untuk selesaikan pinjaman jangka panjang.

Anda dikehendaki:

- | | | |
|------|-----|---|
| CLO1 | (b) | Menyediakan jurnal berkaitan untuk merekod skim pengurang modal
<div style="text-align: right;">[10 markah]</div> |
| CLO1 | (c) | Ilustrasikan Penyata Kedudukan Kewangan selepas skim pengurangan modal
<div style="text-align: right;">[10 markah]</div> |

QUESTION 4

Given below are the Financial Statement of Sapphire Bhd and Coral Bhd on 31 December 2024.

	Sapphire Bhd (RM)	Coral Bhd (RM)
Non Current Assets		
Land and building	400,000	200,000
Vehicle	180,000	100,000
Current Assets		
Trade receivable	90,000	50,000
Inventory	100,000	50,000
Cash at bank	55,000	30,000
Total Assets	825,000	430,000
Equity and Reserves		
Ordinary shares @ RM 1.00	230,000	185,000
10% Preference shares @ RM 1.00	200,000	100,000
General reserves	15,000	8,000
Retained profit	150,000	50,000
Current Liabilities		
Trade payable	80,000	53,000
Non Current Liabilities		
5% Debenture	150,000	34,000
Total Equity and Liabilities	825,000	430,000

Additional information:

1. All the assets and liabilities in Coral Bhd will be taken over by Sapphire Bhd except for cash at bank at RM 10,000.
2. The consideration prices to Coral Bhd are as follow:
 - i. 200,000 units of ordinary shares at RM 1.50 per shares in Sapphire Bhd to ordinary shareholders in Coral Bhd.
 - ii. 80,000 units of ordinary shares at RM 1.50 per shares in Sapphire Bhd to preference shareholders in Coral Bhd

- iii. RM 70,000, 8% Debenture in Sapphire Bhd to discharge the 5% debenture in Coral Bhd.
- 3. Coral Bhd paid the company liquidation expenses amounted of RM 5,000.
- 4. Non current assets in Coral Bhd were revalued as follow:

Land and building	RM 320,000
Vehicle	RM 90,000
- 5. Sapphire Bhd issued 100,000 units of ordinary shares to the public at RM 1.50 per shares.

You are required to:

CLO1

- (a) Report the related accounts to close the accounts in the seller's books.
 - i) Realisation Account
 - ii) Sundry Members Account
 - iii) 5% Debenture Account

[10 marks]

CLO1

- (b) Prepare the Statement of Financial Position as at 31 December 2024.

[15 marks]

SOALAN 4

Diberikan di bawah adalah Penyata Kedudukan Kewangan bagi Sapphire Bhd dan Coral Bhd pada 31 Disember 2024.

	Sapphire Bhd (RM)	Coral Bhd (RM)
Aset Bukan Semasa		
Tanah dan bangunan	400,000	200,000
Kenderaan	180,000	100,000
Aset Semasa		
Akaun belum terima	90,000	50,000
Inventori	100,000	50,000
Tunai di bank	55,000	30,000
Jumlah Aset	825,000	430,000
Ekuiti dan rizab		
Saham Biasa @ RM 1.00	230,000	185,000
10% Saham Keutamaan @ RM 1.00	200,000	100,000
Rizab am	15,000	8,000
Untung tertahan	150,000	50,000
Liabiliti Semasa		
Akaun belum bayar	80,000	53,000
Liabiliti Bukan Semasa		
5% Debentur	150,000	34,000
Jumlah Ekuiti dan Liabiliti	825,000	430,000

Maklumat tambahan:

- Semua aset dan liabiliti dalam Coral Bhd diambillah oleh Sapphire Bhd kecuali tunai di bank sebanyak RM 10,000.
- Harga pertimbangan kepada Coral Bhd adalah seperti berikut:
 - 200,000 unit saham biasa pada RM 1.50 sesaham dalam Sapphire Bhd kepada pemegang saham biasa dalam Coral Bhd.

- ii. 80,000 unit saham biasa pada RM 1.50 sesaham dalam Sapphire Bhd kepada pemegang saham keutamaan dalam Coral Bhd.
- iii. RM 70,000, 8% Debentur dalam Sapphire Bhd untuk menggantikan 5% Debentur dalam Coral Bhd.
3. Coral Bhd membayar belanja pembubaran syarikat berjumlah RM 5,000.
4. Aset bukan semasa dalam Coral Bhd telah dinilai semula seperti berikut:

Tanah dan bangunan	RM 320,000
Kenderaan	RM 90,000
5. Sapphire Bhd menerbitkan 100,000 unit saham biasa kepada orang awam pada RM 1.50 sesaham.

Anda dikehendaki:

- CLO1 (a) Laporkan akaun berkaitan untuk menutup akaun dalam buku penjual.
- i) Akaun Realisasi
 - ii) Akaun Ahli Pelbagai
 - iii) Akaun 5% Debentur

[10 markah]

- CLO1 (b) Sediakan Penyata Kedudukan Kewangan pada 31 Disember 2024.

[15 markah]

SOALAN TAMAT