

SULIT



**KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**

**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI II : 2024/2025

DPA40093 : FINANCIAL ACCOUNTING 4

TARIKH : 23 MEI 2025

MASA : 8.30 PAGI – 10.30 PAGI (2 JAM)

Kertas ini mengandungi **DUA BELAS (12)** halaman bercetak.

Subjektif (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** subjective questions. Answer ALL questions.

ARAHAN:

Bahagian ini mengandungi **EMPAT (4)** soalan subjektif. Jawab **SEMUA** soalan.

QUESTION 1

CLO1

- a) Trishafood Sdn Bhd is a retailer in Gua Musang selling frozen food product. On 1 January 2024, the company entered into a 4 years lease contract of machine with Mingyouth Bhd in Kuala Lumpur in order to increase production. Trishafood Sdn Bhd is required to pay yearly installments of RM90,000 per year and the lease contract cannot be cancelled. Trishafood Sdn Bhd has no option to purchase the machine at the end of the lease term. It is also stated in the contract that Mingyouth Bhd is responsible for maintaining the machine during the lease period.

The first rental fee is payable on 1 January 2024. The implicit interest rate was 8% per annum. It is estimated that the machine has a useful life of 10 years. Extract of PVIFA table is given below:

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.8080	1.7833	1.7591	1.7355
3	2.9410	2.8839	2.8286	2.7751	2.7232	2.6730	2.6243	2.5771	2.5313	2.4869
4	3.9020	3.8077	3.7171	3.6299	3.5460	3.4651	3.3872	3.3121	3.2397	3.1699
5	4.8534	4.7135	4.5797	4.4518	4.3295	4.2124	4.1002	3.9927	3.8897	3.7908
6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553
7	6.7282	6.4720	6.2303	6.0021	5.7864	5.5824	5.3893	5.2064	5.0330	4.8684
8	7.6517	7.3255	7.0197	6.7327	6.4632	6.2098	5.9713	5.7466	5.5348	5.3349
9	8.5660	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.7590
10	9.4713	8.9826	8.5302	8.1109	7.7217	7.3601	7.0236	6.7101	6.4177	6.1446

You are required to identify:

- i. Right of Use (ROU) Assets

[3 marks]

- ii. Annual Depreciation of Right of Use (ROU) Assets.

[2 marks]

CLO1 b) Based on the information and answer in (a), detail up all the transaction by preparing:

i. Schedule of lease payment.

[5 marks]

ii. Journal entries on commencement date and on 31 December 2024.

[5 marks]

CLO1 c) Hartamas Holding is a property development company, has the following loans in place at the beginning and at the end of the year 2024.

Sources:	1 January 2024	31 December 2024
	(RM)	(RM)
12% Bank loan	171,000,000	171,000,000
8.9% Bank loan	79,000,000	79,000,000
7.5% Debenture	-	150,000,000

Additional Information:

- On 1 January 2024 Hartamas Holding began construction of a qualifying assets. The expenditure drawn down for the construction of the new machinery was RM28,000,000 on 1 January 2024 and RM27,000,000 on 1 April 2024.
- The 7.5% debenture was issued to fund the construction of qualifying assets, a construction of which began on 1 June 2024.

You are required to calculate the capitalization rate and total borrowing costs that can be capitalized for the year ended 31 December 2024.

[10 marks]

SOALAN 1

CLO1

- a) *Trishafood Sdn Bhd* sebuah syarikat peruncit di Gua Musang yang menjual produk makanan sejuk beku. Pada 1 Januari 2024, syarikat tersebut menandatangani 4 tahun kontrak pajakan untuk mesin baru bersama *Mingyouth Bhd* di Kuala Lumpur bagi meningkatkan pengeluaran. *Trishafood Sdn Bhd* perlu membayar ansuran tahunan sebanyak RM90,000 setahun dan kontrak pajakan ini tidak boleh dibatalkan. *Trishafood Sdn Bhd* tidak diberi pilihan untuk membeli mesin apabila tempoh pajakan tamat. Di dalam kontrak juga dinyatakan bahawa *Mingyouth Bhd* bertanggungjawab menyelenggara mesin semasa tempoh pajakan.

Bayaran sewaan pertama perlu dibayar pada 1 Januari 2024. Kadar faedah tersirat ialah 8% setahun. Dianggarkan bahawa mesin tersebut mempunyai tempoh hayat selama 10 tahun. Petikan jadual PVIFA diberi seperti di bawah:

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.8080	1.7833	1.7591	1.7355
3	2.9410	2.8839	2.8286	2.7751	2.7232	2.6730	2.6243	2.5771	2.5313	2.4869
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5	4.8534	4.7135	4.5797	4.4518	4.3295	4.2124	4.1002	3.9927	3.8897	3.7908
6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553
7	6.7282	6.4720	6.2303	6.0021	5.7864	5.5824	5.3893	5.2064	5.0330	4.8684
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9	8.5660	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.7590
10	9.4713	8.9826	8.5302	8.1109	7.7217	7.3601	7.0236	6.7101	6.4177	6.1446

Anda dikehendaki untuk mengenalpasti:

- i. Kos Aset 'right of use' (ROU).

[3 markah]

- ii. Susutnilai tahunan untuk aset ROU.

[2 markah]

CLO1

b) Berdasarkan maklumat dan jawapan di (a), perincikan semua transaksi berkenaan dengan menyediakan:

i. Jadual pembayaran pajakan.

[5 markah]

ii. Catatan jurnal pada tarikh mula kuatkuasa pajakan dan pada 31 Disember 2024.

[5 markah]

CLO1

(c) Hartamas Holding adalah sebuah syarikat pembangunan hartanah, mempunyai pinjaman-pinjaman berikut yang disediakan pada awal dan akhir tahun 2024.

Sumber:	1 Januari 2024	31 Disember 2024
	(RM)	(RM)
12% Pinjaman bank	171,000,000	171,000,000
8.9% Pinjaman bank	79,000,000	79,000,000
7.5% Debentur	-	150,000,000

Maklumat tambahan:

- Pada 1 Januari 2024, Hartamas Holding memulakan pembinaan aset yang layak. Perbelanjaan yang dikeluarkan untuk pembinaan mesin baharu adalah RM28,000,000 pada 1 Januari 2024 dan RM27,000,000 pada 1 April 2024.
- 7.5% debentur telah dikeluarkan untuk membiayai pembinaan aset yang layak di mana pembinaan bermula pada 1 Jun 2024.

Anda dikehendaki untuk mengira kadar permodalan dan jumlah kos pinjaman yang boleh dipermodalakan bagi tahun berakhir 31 December 2024.

[10 markah]

QUESTION 2

CLO1

- a) Financial statement does not comply with MFRS 123 if they contain material errors or immaterial errors that are made intentionally. List **FIVE (5)** examples of errors.

[5 marks]

CLO1

- b) The retained earning account in the books of Madani Bhd showed an opening balance of RM243,000 as at 1 July 2023. During accounting year ended 30 June 2024, situations below were identified:

- i. Madani Bhd was acquired a machine on 1 July 2022 with cost amounted RM200,000 and estimated useful life of the machine is 10 years. Company discovered that the depreciation of the machine has not been recorded since it was acquired.
- ii. On June 2023, Madani Bhd discovered that some of the inventories was miscalculated and this has caused the closing inventory to be understated by RM35,000.
- iii. Payment to trade payables amounted to RM5,000 in April 2023 was wrongly recorded as salaries.
- iv. Madani Bhd acquired a vehicle costing RM85,000 on 1 July 2021 and the vehicle was depreciated using straight line basis for 10 years. For the year ended 30 June 2024, due to heavy usage, the remaining useful life of the vehicle was revised to 5 years.

You are required to report the appropriate journal entries for all the situation above for the year ended 30 June 2024.

[10 marks]

CLO1

- c) Based on the information and answer in (b), compute the restated opening balance of the retained profit as at 1 July 2023 and prepare (extract) Statement of Financial Position as at 30 June 2024.

[10 marks]

SOALAN 2

CLO1

- a) *Penyata kewangan tidak mematuhi MFRS 123 jika ia mengandungi ralat material atau ralat bukan material yang dibuat dengan sengaja. Senaraikan LIMA (5) contoh ralat.*

[5 markah]

CLO1

- b) *Akaun pendapatan tertahan dalam buku Madani Bhd menunjukkan baki pemulaan sebanyak RM 243,000 pada 1 Julai 2023. Sepanjang tahun perakaunan yang berakhir pada 30 Jun 2024, situasi di bawah telah dikenalpasti.*

- i. Madani telah memperolehi mesin pada 1 Julai 2022 dengan kos bernilai RM200,000 dan usiaguna mesin dianggarkan selama 10 tahun. Syarikat mendapati susutnilai mesin tersebut tidak direkodkan sejak ianya diperolehi.*
- ii. Pada Jun 2023, Madani Bhd mendapati beberapa inventori telah tersalah kira dan kejadian ini menyebabkan nilai inventori akhir berkurang sebanyak RM35,000.*
- iii. Bayaran kepada pemiutang sebanyak RM5,000 pada April 2023 telah tersalah rekod sebagai gaji.*
- iv. Madani Bhd telah memperolehi kenderaan bernilai RM85,000 pada 1 Julai 2021 dan kenderaan tersebut disusutnilai menggunakan kaedah garis lurus selama 10 tahun. Bagi tahun berakhir 30 Jun 2024, disebabkan penggunaan yang kerap, baki usiaguna kenderaan tersebut telah disemak semula kepada 5 tahun.*

Anda dikehendaki untuk melaporkan catatan jurnal yang bersesuaian bagi semua situasi di atas bagi tahun berakhir 30 Jun 2024.

[10 markah]

CLO1

- c) *Berdasarkan maklumat dan jawapan di (b), kira semula baki awal pendapatan tertahan pada 1 Julai 2023 dan sediakan (petikan) Penyata Kedudukan Kewangan pada 30 Jun 2024.*

[10 markah]

QUESTION 3

CLO1

- (a) Briefly explain the **TWO (2)** objectives of MFRS 136 Impairment of Assets.
[5 marks]

CLO1

- (b) The carrying amount of factory and other assets (cash generating unit) as at 30 June 2024, comprises as following:

	RM
Goodwill	85,000
Plant & Machinery	400,000
Building	580,000
Patent	375,000

As at 1 July 2024, there was a fire in the factory and caused the factory and other assets function at a lower capacity. The recoverable amount of the factory and other assets estimated to be RM900,000.

You are required to:

- i. Show the allocation of the impairment loss for each of the asset.
[10 marks]
- ii. Illustrate the appropriate journal entry to record the impairment loss.
[5 marks]

CLO1

- (c) Based on your answer in question 3(b)ii, summarize the Statement of Comprehensive Income (extract) and Statement of Financial Position (extract) on 2024.
[5 marks]

SOALAN 3

CLO1 (a) Terangkan secara ringkas **DUA (2)** objektif MFRS 136 Kerosotan Aset.
[5 markah]

CLO1 (b) Amaun bawaan kilang dan aset lain (sebagai unit penjanaaan tunai) pada 30 Jun 2024, adalah seperti berikut:

	RM
Muhibah	85,000
Loji & Mesin	400,000
Bangunan	580,000
Paten	375,000

Pada 1 Julai 2024, berlaku kebakaran di kilang dan menyebabkan kilang dan aset lain berfungsi pada kapasiti yang lebih rendah. Amaun boleh pulih kilang dan aset lain dianggarkan berjumlah RM900,000.

Anda dikehendaki untuk:

i. Tunjukkan peruntukan kerugian rosot nilai untuk setiap aset.
[10 makah]

ii. Ilustrasikan catatan jurnal yang bersesuaian untuk merekod kerugian rosotnilai.
[5 markah]

CLO1 (c) Berdasarkan kepada jawapan di dalam soalan 3(b)ii, ringkaskan Penyata Pendapatan Komprehensif (petikan) dan Penyata Kedudukan Kewangan (petikan) pada 2024.
[5 markah]

QUESTION 4

Trial Balance of Carina Berhad as on 31 July 2024 is as follows:

	Debit (RM)	Credit (RM)
Inventories – 1 August 2023	20,000	
Sales		240,400
Purchases	133,000	
Advertising expenses	12,000	
Director's emolument	7,500	
Salesman's commission	8,500	
Audit fees	3,000	
Freehold land	1,557,600	
Plant and equipment	108,000	
Accumulated depreciation plant and equipment		16,000
Trade receivables	20,000	
Provision for doubtful debt		1,000
Trade payables		25,200
Bank	80,000	
Administrative expenses	26,000	
Ordinary share capital		1,600,000
Interim dividend paid	20,000	
Retained profits		113,000
	1,995,600	1,995,600

Additional information:

- Inventories as at 31 July 2024 were valued at RM34,000.
- Plant and equipment have been subjected to an impairment review and is considered to possess a recoverable value RM76,000. Depreciation for the current year is RM8,000.

- c) At the end of July 2024, management discovered that payment made to trade payables RM2,800 in June 2023 was accounted for as employee salaries.
- d) Company tax for the year ended 31 July 2024 was estimated to be RM8,800.
- e) Board of directors proposed to provide 5% for final ordinary shares dividend.
- f) Audit fees for the current year is RM3,800.

You are required to prepare:

- CLO1 (a) Statement of Comprehensive Income for the year ended 31 July 2024. [10 marks]
- CLO1 (b) Statement of Changes in Equity for the year ended 31 July 2024. [5 marks]
- CLO1 (c) Statement of Financial Position as at 31 July 2024. [10 marks]

SOALAN 4

Imbangan Duga Carina Berhad pada 31 Julai 2024 adalah seperti berikut:

	<i>Debit (RM)</i>	<i>Credit (RM)</i>
<i>Inventori – 1 Ogos 2023</i>	<i>20,000</i>	
<i>Jualan</i>		<i>240,400</i>
<i>Belian</i>	<i>133,000</i>	
<i>Belanja pengiklanan</i>	<i>12,000</i>	
<i>Emolumen pengarah</i>	<i>7,500</i>	
<i>Komisen jurujual</i>	<i>8,500</i>	
<i>Yuran audit</i>	<i>3,000</i>	
<i>Tanah hakmilik bebas</i>	<i>1,557,600</i>	
<i>Loji dan peralatan</i>	<i>108,000</i>	
<i>Susutnilai terkumpul loji dan peralatan</i>		<i>16,000</i>
<i>Akaun belum terima</i>	<i>20,000</i>	
<i>Peruntukan hutang ragu</i>		<i>1,000</i>

<i>Akaun belum bayar</i>		25,200
<i>Bank</i>	80,000	
<i>Belanja pentadbiran</i>	26,000	
<i>Modal saham biasa</i>		1,600,000
<i>Dividen interim dibayar</i>	20,000	
<i>Pendapatan tertahan</i>		113,000
	1,995,600	1,995,600

Maklumat Tambahan:

- i. *Inventori pada 31 Julai 2024 dinilai pada RM34,000.*
- ii. *Loji dan peralatan telah dikaji semula rosot nilai dan mempunyai nilai baikpulih sebanyak RM76,000. Susutnilai bagi tahun semasa ialah RM8,000.*
- iii. *Pada akhir Julai 2024, pihak pengurusan mendapati pembayaran kepada pemiutang sebanyak RM2,800 pada Jun 2023 telah direkodkan sebagai gaji pekerja.*
- iv. *Cukai syarikat bagi tahun berakhir 31 Julai 2024 adalah dianggarkan RM8,800.*
- v. *Ahli Lembaga pengarah bercadang untuk mengisytiharkan dividen akhir sebanyak 5% bagi saham biasa.*
- vi. *Yuran audit bagi tahun semasa ialah RM3,800.*

Anda dikehendaki untuk sediakan:

- | | | |
|------|---|------------|
| CLO1 | (a) <i>Penyata Pendapatan Komprehensif bagi tahun berakhir 31 Julai 2024.</i> | [10 marks] |
| CLO1 | (b) <i>Penyata Perubahan Ekuiti bagi tahun berakhir 31 Julai 2024.</i> | [5 marks] |
| CLO1 | (c) <i>Penyata Kedudukan Kewangan pada 31 Julai 2024.</i> | [10 marks] |

SOALAN TAMAT