SULIT

KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI

BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2024/2025

DPA20033 : FINANCIAL ACCOUNTING 2

TARIKH : 23 NOVEMBER 2024
MASA : 8.30 PAGI - 10.30 PAGI (2 JAM)

Kertas ini mengandungi **TIGA BELAS (13)** halaman bercetak.
Subjektif (4 soalan)
Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** subjective questions. Answers **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **EMPAT (4)** soalan subjektif. Jawab **SEMUA** soalan.*

QUESTION 1

CLO1 (a) Define cash and cash equivalent and list **THREE (3)** main activities of cash and cash equivalent according to MFRS 107.

[5 marks]

CLO1 (b) Describe the initial recognition of trade receivable according to MFRS 9.

[5 marks]

CLO1 (c) The followings are Srikandi Enterprise's cash book and bank statement for the month of November 2023:

Cash book (Bank column)

Date	Transactions	Cheque no.	RM	Date	Transactions	Cheque no.	RM
Nov 1	Balance b/d		9,800	Nov 2	Syafifi	1101	750
8	Alya	7450	1,200	7	Thana &Co.	1102	7,500
11	Sales	8512	4,500	17	Alif	1103	3,400
14	Sales	9687	3,600	22	Teguh Ent.	1104	4,100
21	Emma	145	2,800	26	Ismael Trd.	1105	3,140
25	Daniel	7613	3,250	28	Hazziq	1106	2,370
30	Firdaus	2107	1,750	30	Balance c/d		5,640
			26,900				26,900

Bank Statement

Date	Transactions	Debit (RM)	Credit (RM)	Balance (RM)
Nov 1	Balance b/d			9,800
1	Bank charges	150		9,650
3	Cheque no. 1101	750		8,900
5	Standing order	1,200		7,700
9	Cheque no. 1102	7,500		200
9	Cheque no. 7450		1,200	1,400
11	Cheque no. 8512		5,500	6,900
15	Direct debit	260		6,640
19	Cheque no. 1103	3,400		3,240
20	Cheque no. 9687		3,600	6,840
21	Dividend		860	7,700
23	Cheque no. 1104	4,100		3,600
23	Cheque no. 145		2,800	6,400
25	Cheque no. 7613		3,250	9,650
29	Cheque no. 1106		2,370	12,020
30	Cheque book	55		11,965

Additional information:

1. Cheque no. 8512 received for cash sales was wrongly recorded as RM4,500 in the cash book, while the bank showed the correct amount.
2. The bank was wrongly credited for Cheque no. 1106.

You are required to report:

i. Updated Cash Book

[8 marks]

ii. Bank Reconciliation Statement as at 30 November 2023.

[7 marks]

SOALAN 1

CLO1 (a) *Takrifkan tunai dan kesetaraan tunai dan senaraikan **TIGA (3)** aktiviti utama tunai dan kesetaraan tunai berdasarkan MFRS 107.*

[*5 markah*]

CLO1 (b) *Jelaskan kriteria pengiktiran perdagangan belum terima berdasarkan MFRS 9.*

[*5 markah*]

CLO1 (c) *Berikut merupakan buku tunai dan penyata bank Srikandi Enterprise untuk bulan November 2023:*

Buku Tunai (Lajur Bank)

Tarikh	*Transaksi*	*No. Cek*	*RM*	*Tarikh*	*Transaksi*	*No. Cek*	*RM*
Nov 1	*Baki b/b*		*9,800*	*Nov 2*	*Syafifi*	*1101*	*750*
8	*Alya*	*7450*	*1,200*	*7*	*Thana &Co.*	*1102*	*7,500*
11	*Jualan*	*8512*	*4,500*	*17*	*Alif*	*1103*	*3,400*
14	*Jualan*	*9687*	*3,600*	*22*	*Teguh Ent.*	*1104*	*4,100*
21	*Emma*	*145*	*2,800*	*26*	*Ismael Trd.*	*1105*	*3,140*
25	*Daniel*	*7613*	*3,250*	*28*	*Hazziq*	*1106*	*2,370*
30	*Firdaus*	*2107*	*1,750*	*30*	*Baki h/b*		*5,640*
			26,900				***26,900***

Penyata Bank

Tarikh	*Transaksi*	*Debit (RM)*	*Kredit (RM)*	*Baki (RM)*
Nov 1	*Baki b/b*			*9,800*
1	*Caj Bank*	*150*		*9,650*
3	*Cek No. 1101*	*750*		*8,900*
5	*Perintah Tetap*	*1,200*		*7,700*
9	*Cek No. 1102*	*7,500*		*200*
9	*Cek No. 7450*		*1,200*	*1,400*
11	*Cek No. 8512*		*5,500*	*6,900*
15	*Debit Terus*	*260*		*6,640*
19	*Cek No. 1103*	*3,400*		*3,240*

20	Cek No. 9687		3,600	6,840
21	Dividen		860	7,700
23	Cek No. 1104	4,100		3,600
23	Cek No. 145		2,800	6,400
25	Cek No. 7613		3,250	9,650
29	Cek No. 1106		2,370	12,020
30	Buku Cek	55		11,965

Maklumat tambahan:

1. *Cek no. 8512 yang diterima daripada jualan tunai tersalah rekod di buku tunai sebanyak RM4,500, manakala bank menunjukkan nilai yang betul.*
2. *Pihak bank tersalah rekod di bahagian kredit bagi Cek no. 1106.*

Anda dikehendaki untuk melaporkan:

i. *Buku Tunai dikemaskini*

[*8 markah*]

ii. *Penyata Penyesuaian Bank pada 30 November 2023*

[*7 markah*]

QUESTION 2

CLO1 (a) Explain the recognition and measurement of trade payables according to MFRS 139.

[10 marks]

CLO1 (b) The information below shows data of inventories purchased and sold by Alleycat Trading for the month of September 2024.

Date	Description	Quantity (units)	Cost Per Unit (RM) / Selling Price Per Unit (RM)
Sept 1	Beginning inventory	120	17.50
5	Purchases	200	17.20
10	Sales	70	55.00
12	Sales	90	55.00
14	Sales	110	54.00
16	Purchases	240	17.00
20	Sales	130	53.00
25	Purchases	100	17.40
28	Purchases	70	17.50
29	Sales	180	54.00

You are required to calculate the value of Cost of Goods Sold (COGS) and value of closing inventory on 30 September 2024 under the First-In First-Out (FIFO) method by using the perpetual inventory system.

[15 marks]

SOALAN 2

CLO1 (a) *Terangkan pengiktirafan dan pengukuran perdagangan belum bayar berdasarkan MFRS 139.*

[*10 markah*]

CLO1 (b) *Maklumat di bawah menunjukkan data inventori yang dibeli dan dijual oleh Alleycat Trading untuk bulan September 2024.*

Tarikh	*Keterangan*	*Kuantiti (unit)*	*Kos Seunit (RM)/ Harga Jualan Seunit (RM)*
Sept 1	*Inventori awal*	*120*	*17.50*
5	*Belian*	*200*	*17.20*
10	*Jualan*	*70*	*55.00*
12	*Jualan*	*90*	*55.00*
14	*Jualan*	*110*	*54.00*
16	*Belian*	*240*	*17.00*
20	*Jualan*	*130*	*53.00*
25	*Belian*	*100*	*17.40*
28	*Belian*	*70*	*17.50*
29	*Jualan*	*180*	*54.00*

Anda dikehendaki untuk mengira nilai Kos Barangan Dijual (KBD) dan nilai inventori akhir pada 30 September 2024 dengan kaedah Masuk-Dahulu Keluar-Dahulu (MDKD) menggunakan sistem inventori berterusan.

[*15 markah*]

QUESTION 3

CLO1 (a) Explain **FIVE (5)** recognition criteria of revenue according to MFRS 15.

[5 marks]

CLO1 (b) Below is an extract of the Statement of Financial Position for Kembara Enterprise on 1 January 2023.

Property, Plant and Equipment	Cost (RM)	Accumulated depreciation (RM)	Date of acquisition
Motor Vehicle - A	90,000	63,000	18.2.2017
Motor Vehicle - B	170,000	68,000	14.1.2020
TOTAL	**260,000**	**131,000**	

During the financial year ended 31 December 2023, the following transactions occurred:

1 January 2023	Bought a new sport utility vehicle (SUV) to replace the old Motor Vehicle-A. The cost of the new SUV was RM130,000. The trade-in value of the old Motor Vehicle-A was RM22,000 and the balance was settled by bank loan.

The depreciation for motor vehicle is at 10% by using straight line method on a yearly basis.

You are required to prepare the following accounts on 31 December 2023:

i. Motor vehicles account

[7 marks]

ii. Accumulated depreciation of motor vehicles account

[5 marks]

iii. Disposal of motor vehicle account

[5 marks]

iv. Statement of Financial Position (extract) as at 31 December 2023

[3 marks]

SOALAN 3

CLO1 (a) *Terangkan **LIMA (5)** kriteria pengiktirafan hasil mengikut MFRS 15*

[*5 markah*]

CLO1 (b) *Di bawah adalah petikan Penyata Kedudukan Kewangan bagi Kembara Enterprise pada 1 Januari 2023.*

Hartanah, Loji dan Peralatan	***Kos (RM)***	***Susutnilai terkumpul (RM)***	***Tarikh pemilikan***
Kenderaan bermotor - A	*90,000*	*63,000*	*18.2.2017*
Kenderaan bermotor - B	*170,000*	*68,000*	*14.1.2020*
JUMLAH	***260,000***	***131,000***	

Sepanjang tahun kewangan berakhir 31 Disember 2023, transaksi yang berikut telah berlaku:

1 Januari 2023 *Membeli kenderaan utiliti sukan (SUV) baharu untuk menggantikan Kenderaan Bermotor-A yang lama. Kos SUV baharu itu ialah RM130,000. Nilai tukar niaga Kenderaan Bermotor-A lama ialah RM22,000 dan bakinya dijelaskan secara pinjaman bank.*

Susutnilai kenderaan bermotor adalah 10% menggunakan kaedah garis lurus pada asas tahunan.

Anda dikehendaki menyediakan akaun-akaun yang berikut pada 31 December 2023:

i. *Akaun kenderaan bermotor*

[*7 markah*]

ii. *Akaun susutnilai terkumpul kenderaan bermotor*

[*5 markah*]

iii. *Akaun pelupusan kenderaan bermotor*

[*5 markah*]

iv. *Penyata Kedudukan Kewangan (petikan) pada 31 Disember 2023.*

[*3 markah*]

QUESTION 4

CLO1 (a) Explain **TWO (2)** advantages of partnership.

[5 marks]

CLO1 (b) Wafa and Wafiy formed a partnership on 8 April 2017 and shared profits or losses in the ratio of 2:1. The following balances were extracted from the books of the partnership on 31 July 2024:

Wafa and Wafiy Partnership
Statement of Financial Position as at 31 July 2024

Non-Current Assets	**RM**	**RM**
Land		180,000
Building		250,000
Office Equipment	42,500	
(-) Accumulated depreciation	(10,500)	32,000
Current Assets		
Inventories		8,400
Accounts Receivable		19,600
Bank		20,000
TOTAL ASSETS		**510,000**
Current Liabilities		
Accounts Payable		13,000
Financed by:		
Capital Account:		
Wafa	200,000	
Wafiy	100,000	300,000
Current Account:		
Wafa	108,000	
Wafiy	89,000	197,000
TOTAL LIABILITY AND EQUITY		**510,000**

Additional information:

Wafa and Wafiy agreed to admit a new partner, Wakeel, on 1 August 2024 with the following agreement terms:

1. The new profit-sharing ratio for Wafa, Wafiy and Wakeel was 3:2:1.
2. Upon admission of Wakeel, the assets and liabilities were revalued as follow:

	RM
Land	250,000
Building	420,000
Office equipment	18,000
Inventories	7,900
Accounts receivable	17,600

3. Wakeel agreed to contribute RM100,000 cash as capital and RM14,000 for his share of goodwill.
4. For the purpose of Wakeel's admission, the goodwill was determined at RM84,000 and the goodwill account is not opened.

You are required to prepare the following accounts:

i. Revaluation Account

[8 marks]

ii. Goodwill Account

[5 marks]

iii. Partners' Capital Account

[7 marks]

SOALAN 4

CLO1 (a) *Terangkan **DUA (2)** kelebihan perkongsian.*

[*5 markah*]

CLO1 (b) *Wafa dan Wafiy menubuhkan perniagaan perkongsian pada 8 April 2017, berkongsi untung atau rugi dalam nisbah 2:1. Baki berikut telah dikeluarkan daripada buku perkongsian pada 31 Julai 2024:*

Perkongsian Wafa dan Wafiy
Penyata Kedudukan Kewangan pada 31 Julai 2024

Aset Bukan Semasa	***RM***	***RM***
Tanah		*180,000*
Bangunan		*250,000*
Alatan Pejabat	*42,500*	
(-) Susutnilai terkumpul	*(10,500)*	*32,000*
Asset Semasa		
Inventori		*8,400*
Akaun Belum Terima		*19,600*
Bank		*20,000*
JUMLAH ASET		***510,000***
Liabiliti Semasa		
Akaun Belum Bayar		*13,000*
Dibiayai oleh		
Akaun Modal:		
Wafa	*200,000*	
Wafiy	*100,000*	*300,000*
Akaun Semasa:		
Wafa	*108,000*	
Wafiy	*89,000*	*197,000*
JUMLAH LIABILITI AND EKUITI		***510,000***

Maklumat tambahan:

Wafa dan Wafiy bersetuju menerima rakan kongsi baharu, Wakeel, pada 1 Ogos 2024 dengan syarat perjanjian berikut:

1. *Nisbah perkongsian keuntungan yang baharu untuk Wafa, Wafiy dan Wakeel adalah 3:2:1.*
2. *Berikutan kemasukan Wakeel, aset dan liabiliti telah dinilai semula seperti berikut:*

	RM
Tanah	*250,000*
Bangunan	*420,000*
Alatan Pejabat	*18,000*
Inventori	*7,900*
Akaun Belum Terima	*17,600*

3. *Wakeel bersetuju untuk menyumbang modal tunai sebanyak RM100,000 dan RM14,000 untuk bahagian muhibahnya.*
4. *Bagi tujuan kemasukan Wakeel, muhibah ditentukan pada RM84,000 dan akaun muhibah tidak dibuka.*

Anda dikehendaki menyediakan akaun-akaun yang berikut:

i. *Akaun Penilaian Semula*

[*8 markah*]

ii. *Akaun Muhibah*

[*5 markah*]

iii. *Akaun Modal Rakan kongsi*

[*7 markah*]

SOALAN TAMAT