

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN MALAYSIA**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI JUN 2019

DPA6013: FINANCIAL ACCOUNTING 4

TARIKH : 04 NOVEMBER 2019

MASA : 11.15 PAGI - 1.15 TENGAHARI (2 JAM)

Kertas ini mengandungi **ENAM BELAS (16)** halaman bercetak.

Soalan Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSRUCTION:

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

ARAHAN :

*Bahagian ini mengandungi **EMPAT (4)** soalan berstruktur. Jawab **SEMUA** soalan.*

QUESTION 1

The following is the Trial Balance of Idaman Kalbu Berhad as at 31 December 2018:

	DEBIT (RM)	CREDIT (RM)
500,000 Ordinary share		250,000
138,000 10% Preference share		138,000
Retained earnings		35,000
8% Debentures		40,000
Building	250,000	
Accumulated depreciation for building		50,000
Vehicle	180,000	
Accumulated depreciation for vehicle		30,000
Advertising	26,000	
Cash at bank	257,000	
Purchases and Sales	140,000	385,000
Inventory (1 January 2018)	31,000	
Utility	18,000	
Salaries	20,000	
Tax paid for the year	10,000	
Bank overdraft		13,000
Debtors and Creditors	46,000	54,000
Interim dividend - Preference share	2,000	
- Ordinary share	15,000	
	<u>995,000</u>	<u>995,000</u>

Additional information:

1. Inventories as at 31 December 2018 were valued at RM6,000.
2. Depreciation for:
 - i. Building - 15% using reducing balance method.
 - ii. Vehicle - 10% using straight line method.
3. Prepaid advertising RM2,500.
4. Accrued salaries RM600.
5. The debenture interest has not been recorded yet.
6. The board of directors proposed:
 - i. Final dividend of RM0.01 per share for ordinary shareholder.
 - ii. Final dividend for preference shareholder.
 - iii. An estimated corporate tax of RM20,000.

You are required to:CLO2
C1

- (a) Record the relevant balances in the Statement of Comprehensive Income for the year ended 31 December 2018 for **internal use**.

[5 marks]

CLO2
C2

- (b) Demonstrate the Statement of Changes in Equity for the year ended 31 December 2018 (retained earning column only).

[5 marks]

CLO2
C3

- (c) Illustrate the Statement of Financial Position as at 31 December 2018 for **internal use**.

[15 marks]

SOALAN 1

Berikut adalah Imbangan Duga bagi Idaman Kalbu Berhad pada 31 Disember 2018:

	DEBIT (RM)	KREDIT (RM)
500,000 Saham biasa		250,000
138,000 10% Saham terutama		138,000
Pendapatan tertahan		35,000
8% Debentur		40,000
Bangunan	250,000	
Peruntukan susutnilai :bangunan		50,000
Kenderaan	180,000	
Peruntukan susutnilai :kenderaan		30,000
Pengiklanan	26,000	
Tunai di bank	257,000	
Belian dan Jualan	140,000	385,000
Inventori (1 Januari 2018)	31,000	
Utiliti	18,000	
Gaji	20,000	
Cukai dibayar	10,000	
Overdraft Bank		13,000
Penghutang dan Pemiutang	46,000	54,000
Dividend Interim - Saham terutama	2,000	
- Saham biasa	15,000	
	<u>995,000</u>	<u>995,000</u>

Maklumat tambahan:

1. Inventori pada 31 Disember 2018 ialah RM6,000.
2. Susutnilai untuk:
 - i) Bangunan sebanyak 15% menggunakan kaedah baki berkurangan.
 - ii) Kenderaan sebanyak 10% menggunakan kaedah garis lurus..
3. Pengiklanan prabayar adalah RM2,500.
4. Gaji terakru RM600.
5. Faedah atas debentur masih belum direkodkan.

6. Ahli lembaga pengarah mencadangkan:
- i. Dividen akhir sebanyak RM0.01 sesaham kepada pemegang saham biasa.
 - ii. Dividen akhir kepada pemegang saham terutama.
 - iii. Cukai korporat dianggarkan RM20,000.

Anda dikehendaki untuk:

CLO2
C1

- (a) Merekodkan baki-baki berkaitan di dalam Penyata Pendapatan Komprehensif bagi tahun berakhir 31 Disember 2018 untuk **kegunaan dalaman**.

[5markah]

CLO2
C2

- (b) Demonstrasikan Penyata Perubahan Ekuiti bagi tahun berakhir 31 Disember 2018 (ruangan pendapatan tertahan sahaja).

[5 markah]

CLO2
C3

- (c) Ilustrasikan Penyata Kedudukan Kewangan pada 31 Disember 2018 untuk **kegunaan dalaman**.

[15 markah]

QUESTION 2CLO2
C2

(a) Identify:

- i. **THREE (3)** components of cash flow statement.

[3 marks]

- ii. **TWO (2)** benefits of preparing Statement of Cash Flow to the financial statements' users.

[2 marks]

CLO2
C3

- (b) Following is the Statement of Financial Position for ACqeeb Berhad as at 31 December 2017 and 2018.

ACqeeb Berhad

Statement of Financial Position as at 31 December 2017 and 2018

	31 Dec 2018 (RM)	31 Dec 2017 (RM)
ASSETS :		
Freehold Land	160,000	120,000
Plant and Machinery (cost)	68,700	55,000
Less : Accumulated depreciation	(32,000)	(26,000)
Fixture and Fitting (cost)	32,000	28,000
Less : Accumulated depreciation	(12,500)	(10,000)
Inventories	26,000	20,000
Cash at Bank	15,000	-
Trade receivables	45,800	40,000
	<u>303,000</u>	<u>227,000</u>
FINANCED BY :		
Ordinary share capital	144,000	112,000
Revaluation reserve (land)	40,000	-
Retained profit	59,000	50,000
5% Debenture	30,000	20,000
Bank Overdraft	-	12,000
Trade payables	25,000	33,000
Tax payable	5,000	-
	<u>303,000</u>	<u>227,000</u>

Additional information:

1. Freehold land costing RM70,000 was sold for RM100,000.
2. Plant and Machinery which cost RM12,000 with accumulated depreciation of RM3,400 was sold for RM7,500.
3. Dividend of RM5,000 had been paid for the current year.
4. Tax expenses charged for the year was RM12,000.

You are required to illustrate the Statement of Cash Flow for the year ended 31 December 2018 using **indirect method**.

[20 marks]

SOALAN 2CLO2
C1(a) *Kenalpasti:*i. **TIGA (3)** komponen dalam *Penyata Aliran Tunai*. [3 markah]ii. **DUA (2)** kebaikan penyediaan *Penyata Aliran Tunai* kepada pengguna-pengguna *Penyata Kewangan*.

[2 markah]

CLO2
C3(b) *Berikut adalah Penyata Kedudukan Kewangan ACqeeb Berhad pada 31 Disember 2017 dan 2018.***ACqeeb Berhad*****Penyata Kedudukan Kewangan pada 31 Disember 2017 dan 2018***

	31 Dis 2018 (RM)	31 Dis 2017(RM)
ASET :		
<i>Tanah Pegangan Bebas</i>	160,000	120,000
<i>Loji dan Mesin (kos)</i>	68,700	55,000
<i>Tolak : Peruntukan Susutnilai</i>	(32,000)	(26,000)
<i>Lengkapan dan kelengkapan (kos)</i>	32,000	28,000
<i>Tolak : Peruntukan susutnilai</i>	(12,500)	(10,000)
<i>Inventori</i>	26,000	20,000
<i>Tunai di Bank</i>	15,000	-
<i>Akaun Belum Terima</i>	45,800	40,000
	<u>303,000</u>	<u>227,000</u>
DIBLAYAI OLEH :		
<i>Modal saham biasa</i>	144,000	112,000
<i>Penilaian semula (tanah)</i>	40,000	-
<i>Keuntungan tertahan</i>	59,000	50,000
<i>5% Debentur</i>	30,000	20,000
<i>Overdraf Bank</i>	-	12,000
<i>Akaun Belum Bayar</i>	25,000	33,000
<i>Cukai Belum Bayar</i>	5,000	-
	<u>303,000</u>	<u>227,000</u>

Maklumat tambahan:

- 1. Tanah pegangan bebas bernilai RM70,000 dijual pada harga RM100,000.*
- 2. Loji dan Mesin pada kos RM12,000 dengan susutnilai terkumpul sebanyak RM3,400 telah dijual pada harga RM7,500.*
- 3. Dividen sebanyak RM5,000 dibayar pada tahun semasa.*
- 4. Belanja cukai yang dikenakan bagi tahun semasa adalah RM12,000.*

*Anda dikehendaki mengilustrasikan Penyata Aliran Tunai bagi tahun berakhir 31 Disember 2018 menggunakan **kaedah tidak langsung**.*

[20 markah]

QUESTION 3CLO1
C1

a) Define the following accounting terms:

- i) Materiality concept
- ii) Realization concept
- iii) Periodicity concept
- iv) Matching concept
- v) Entity concept

[5 marks]

CLO1
C2

b) Accounting information reports the information on a firm's financial status, business progress and cash flow. Parties who are interested in this accounting information include **investors, the government, employees and the public**. Explain the benefits of accounting information to any **two (2)** of these interested parties.

[5 marks]

CLO1
C4

c) Based on the cases below, you are required to identify the accounting convention or Generally Accepted Accounting Principal applied by the company. Explain whether the accounting convention or Generally Accepted Accounting Principal has been correctly applied or not by the company.

- i) A vehicle purchased at a cost of RM43,000 has been depreciated by RM20,000. The management believed that the fair value of the asset is RM30,000 and suggested to record the asset at the amount of RM30,000 to increase revenue for the accounting year.

[2.5 marks]

- ii) Fateh Sdn. Bhd. is doing a research in product quality project and had invested RM800,000 for this purpose. It is shown that this project will have a market value at least in the next 5 years. The company has accounted the investment as a capital expenditure for the current year.

[2.5 marks]

iii) A piece of land owned by Zainab Bhd. was revalued at RM 315,000. The land is purchased at a price of RM180,000. The Company has recognized this surplus as current year profit and is credited into profit and loss account.

[2.5 marks]

iv) Garuda Bhd. has sued Mas Bhd. for breaching their agreement. This case was being judged in the court and Garuda Bhd. had asked for compensation of RM900,000 from Mas Bhd. Garuda Bhd. is very confident that they will win in that trial and had recognized RM900,000 as part of the current year income.

[2.5 marks]

SOALAN 3

CLO1
C1

a) Takrifkan istilah-istilah perakaunan berikut :

- i) Konsep Kematerialan
- ii) Konsep Realisasi
- iii) Konsep Tempoh Perakaunan
- iv) Konsep Pemadanan
- v) Konsep Entiti

[5 markah]

CLO1
C2

b) Maklumat perakaunan melaporkan maklumat mengenai status kewangan firma, perkembangan perniagaan dan aliran tunai. Pihak yang berminat dengan maklumat perakaunan ini termasuk **pelabur, kerajaan, pekerja dan orang awam**. Terangkan manfaat maklumat perakaunan kepada mana-mana **dua (2)** daripada pihak yang berminat ini.

[5 markah]

CLO1
C4

c) Berdasarkan kes-kes di bawah, anda dikehendaki mengenalpasti konvensyen perakaunan atau prinsip perakaunan yang diterima pakai oleh syarikat. Nyatakan komen anda samada konvensyen perakaunan atau prinsip perakaunan itu telah diaplikasi dengan betul atau salah oleh syarikat berkenaan.

i) Sebuah kenderaan dibeli pada kos RM43,000 telah disusutnilai sebanyak RM20,000. Pihak pengurusan percaya bahawa nilai pasaran bagi aset tersebut ialah RM30,000 dan mencadangkan untuk merekod aset pada jumlah RM30,000 bagi meningkatkan hasil untuk tahun tersebut.

[2.5 markah]

ii) Fateh Sdn. Bhd. menjalankan penyelidikan dalam projek kualiti produk dan telah membuat pelaburan sebanyak RM800,000 bagi tujuan tersebut. Projek ini digambarkan mempunyai nilai pasaran sekurang-kurangnya untuk tempoh 5 tahun akan datang. Syarikat telah mengakaunkan pelaburan ini sebagai perbelanjaan modal bagi tahun semasa.

[2.5 markah]

iii) Sebidang tanah milik Zainab Bhd. telah dinilai semula pada RM315,000. Tanah ini dibeli dengan harga RM180,000. Syarikat telah mengiktiraf lebihan ini sebagai keuntungan tahun semasa dan dikreditkan ke dalam akaun untung rugi.

[2.5 markah]

iv) Garuda Bhd. telah menyaman Mas Bhd kerana melanggar perjanjian yang telah dibuat. Kes ini sedang dibicarakan di mahkamah dan Garuda Bhd. menuntut gantirugi sebanyak RM900,000 daripada Mas Bhd. Garuda Bhd. yakin akan menang dalam perbicaraan tersebut dan telah mengiktiraf RM900,000 tersebut sebagai sebahagian daripada hasil tahun semasa.

[2.5 markah]

QUESTION 4

Given below is the Statement of Financial Position of Gasing Bhd. and Taman Bhd. as at 31 December 2018

	Gasing Bhd. (RM)	Taman Bhd. (RM)
NON CURRENT ASSET		
Land	602,000	600,000
Plant and Machinery (net book value)	100,000	248,400
Investment in Taman Bhd.:		
384,000 Ordinary shares	516,000	-
180,000 10% Preference shares	180,000	-
CURRENT ASSET		
Current Account – Taman Bhd.	30,000	-
Inventory	87,600	72,000
Debtors	30,000	48,000
Bills Receivable	18,000	24,000
Bank	56,400	51,600
	<u>1,620,000</u>	<u>1,044,000</u>
EQUITY AND LIABILITY		
Ordinary shares	840,000	480,000
8% Preference shares	240,000	-
10% Preference shares	-	240,000
General Reserve	120,000	72,000
Retained Earning	240,000	96,000
CURRENT LIABILITIES		
Current Account - Gasing Bhd.	-	26,400
Preference Dividends Payable	9,600	24,000
Ordinary Dividends Payable	84,000	24,000
Creditors	72,000	69,600
Bill Payable	14,400	12,000
	<u>1,620,000</u>	<u>1,044,000</u>

Additional information:

1. Gasing Bhd. acquired:
 - i. 384,000 of the 480,000 issued ordinary shares
 - ii. 180,000 of the 240,000 issued 10% preference shares
 of Taman Bhd. on 1.1.2015. On that date, the balances of general reserve was RM54,000 and retained earning was RM36,000.
2. On 1.1.2015 Gasing Bhd. revalued the land of Taman Bhd. to RM660,000. No adjustment has been made in the books of Taman Bhd. regarding the revaluation.
3. 60% from the closing inventories of Taman Bhd. were purchased from Gasing Bhd. Gasing Bhd. invoices goods at cost plus 20%.
4. The different in the current accounts is due to cash in transit from Taman Bhd. to Gasing Bhd.
5. The debtors of Taman Bhd. RM9,600 was due from Gasing Bhd.
6. Gasing Bhd. has not recorded dividend received from Taman Bhd.

You are required to :CLO1
C2

- a) Report the relevant transactions in the Adjustment Account.

[5 marks]

CLO1
C3

- b) Demonstrate :

CLO1
C4

- i. Retained Earning Account for subsidiary
- ii Consolidated Retained Earning Account

[3 marks]

[7 marks]

- c) Illustrate the Consolidated Statement of Financial Position of the group.

[15 marks]

SOALAN 4

Berikut adalah Penyata Kedudukan Kewangan untuk Gasing Bhd. dan Taman Bhd. pada 31 Disember 2018.

	Gasing Bhd. (RM)	Taman Bhd. (RM)
ASET BUKAN SEMASA		
Tanah	602,000	600000
Loji dan Mesin (nilai buku bersih)	100,000	248400
Pelaburan dalam Taman Bhd.:		
384,000 Saham biasa	516,000	-
180,000 10% Saham terutama	180,000	-
ASET SEMASA		
Akaun Semasa – Taman Bhd.	30,000	-
Stok	87,600	72000
Penghutang	30,000	48000
Bil Belum Terima	18,000	24000
Bank	56,400	51600
	<u>1,620,000</u>	<u>1,044,000</u>
EKUITI DAN LIABILITI		
Modal Saham biasa	840,000	480000
8% Saham terutama	240,000	-
10% Saham terutama	-	240000
Rizab Am	120,000	72000
Pendapatan tertahan	240,000	96000
LIABILITI SEMASA		
Akaun Semasa- Gasing Bhd.	-	26400
Dividen Terutama Belum Bayar	9,600	24000
Dividen Biasa Belum Bayar	84,000	24000
Pemiutang	72,000	69600
Bil Belum Bayar	14, 400	12000
	<u>1,620,000</u>	<u>1,044,000</u>

Maklumat tambahan:

1. *Gasing Bhd. memperoleh:*
 - i. 384,000 daripada 480,000 saham biasa yang diterbitkan
 - ii. 180,000 daripada 240,000 saham terutama yang diterbitkan dalam Taman Bhd. pada 1.1.2015. Pada tarikh tersebut, baki-baki rizab am ialah RM54,000 dan pendapatan tertahan ialah RM36,000.
2. Pada 1.1.2015 Gasing Bhd. menilai semula tanah Taman Bhd. menjadi RM660,000. Tiada pelarasan yang dibuat dalam buku Taman Bhd. mengenai penilaian semula.
3. 60% daripada stok akhir Taman Bhd. telah dibeli daripada Gasing Bhd. Gasing Bhd. telah menginvois stok pada kos campur 20%.
4. Perbezaan dalam akaun semasa adalah disebabkan oleh tunai dalam transit dari Taman Bhd. kepada Gasing Bhd.
5. Penghutang Taman Bhd. RM9,600 termasuk hutang kepada Gasing Bhd.
6. Gasing Bhd. tidak mencatat dividen yang diterima daripada Taman Bhd.

Anda dikehendaki untuk:

- | | | |
|------------|--|---|
| CLO1
C2 | a) Melaporkan urusan yang berkaitan dalam akaun pelarasan. | [5 markah] |
| CLO1
C3 | b) Demonstrasikan: <ol style="list-style-type: none"> i) Akaun Pendapatan Tertahan subsidiari ii) Akaun Pendapatan Tertahan Gabungan | <div>[3 markah]</div> <div>[7 markah]</div> |
| CLO1
C4 | c) Ilustrasikan Penyata Kedudukan Kewangan Gabungan bagi kumpulan. | [15 markah] |

SOALAN TAMAT