

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENGAJIAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2022/2023

DPA20033: FINANCIAL ACCOUNTING 2

TARIKH : 20 DISEMBER 2022

MASA : 2.30 PM – 4.30 PM (2 JAM)

Kertas ini mengandungi **SEBELAS (11)** halaman bercetak.

Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** questions. Answers **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **EMPAT (4)** soalan. Jawab **SEMUA** soalan.*

QUESTION 1

CLO1
C1

- a) Define cash and cash equivalent, and list **THREE (3)** main activities of cash and cash equivalent according to MFRS 107.

[5 marks]

CLO1
C2

- b) Explain the steps involved in recognizing revenue under MFRS 15.

[5 marks]

- c) The followings are Amani Trading's cash book and bank statement for the month of November 2022:

Cash book (Bank column)

Date	Transactions	RM	Date	Transactions	RM
Nov 1	Balance b/d	460	Nov 4	Ruby	1,200
3	Cash	2,600	6	Zain	1,700
8	Lim	1,600	8	Harris	680
14	Mat	1,816	10	Wong	760
18	Jay	900	15	Daud	1,600
24	Bidin	1,120	21	Lim	2,300
			30	Balance c/d	256
		<u>8,496</u>			<u>8,496</u>
Dec 1	Balance b/d	256			

Bank Statement

Date	Transactions	Debit (RM)	Credit (RM)	Balance (RM)
Nov 1	Balance b/d			460
3	Cash		2,600	3,060
6	Standing order	1,060		2,000
8	Cheque no. 4010	1,200		800
9	Cheque		1,600	2,400
11	Cheque no. 4013	760		1,640
12	Cheque no. 4011	1,700		60 (dr)
18	Credit transfer		1,900	1,840
19	Cheque		1,810	3,650
20	Standing order	2,700		950
23	Service charge	8		942
27	Cheque no. 4016	1,200		258 (dr)
29	Cheque no. 4015	2,300		2,558 (dr)
31	Bank charge	68		2,626 (dr)

Additional information:

The actual amount of a cheque received on 19 November from Mat is RM1,810.

You are required to:

- i) Record the updated cash book.

[9 marks]

- ii) Record a bank reconciliation statement as at 30 November 2022.

[6 marks]

CLO1
C1

SOALAN 1CLO1
C1

- a) Definisikan tunai dan kesetaraan tunai dan senaraikan **TIGA (3)** aktiviti utama tunai dan kesetaraan tunai berdasarkan MFRS 107.

[5 markah]

CLO1
C2

- b) Terangkan kriteria pengiktirafan hasil berdasarkan MFRS 15.

[5 markah]

- c) Berikut merupakan buku tunai dan penyata bank Amani Trading untuk bulan November 2022:

Buku Tunai (Lajur Bank)

Tarikh	Transaksi	RM	Tarikh	Transaksi	RM
Nov 1	Baki b/b	460	Nov 4	Ruby	1,200
3	Tunai	2,600	6	Zain	1,700
8	Lim	1,600	8	Harris	680
14	Mat	1,816	10	Wong	760
18	Jay	900	15	Daud	1,600
24	Bidin	1,120	21	Lim	2,300
			30	Baki h/b	256
		<u>8,496</u>			<u>8,496</u>
Dis 1	Baki b/d	256			

Penyata Bank

Tarikh	Transaksi	Debit (RM)	Kredit (RM)	Baki (RM)
Nov 1	Baki b/b			460
3	Tunai		2,600	3,060
6	Arahan tetap	1,060		2,000
8	Cek no. 4010	1,200		800
9	Cek		1,600	2,400
11	Cek no. 4013	760		1,640
12	Cek no. 4011	1,700		60 (dr)
18	Pindahan kredit		1,900	1,840
19	Cek		1,810	3,650
20	Arahan tetap	2,700		950
23	Caj Perkhidmatan	8		942
27	Cek no. 4016	1,200		258 (dr)
29	Cek no. 4015	2,300		2,558 (dr)
31	Caj bank	68		2,626 (dr)

Maklumat tambahan:

Amaun sebenar bagi cek yang diterima pada 19 November daripada Mat adalah RM1,810.

Anda dikehendaki untuk:

CLO1
C1

i) *Merekod Buku Tunai dikemaskini.*

[9 markah]

ii) *Merekod Penyata Penyesuaian Bank pada 30 November 2022.*

[6 markah]

QUESTION 2

CLO1
C2

a) Explain the meaning of the followings:

i. Cost of inventories

[2 marks]

ii. Net realizable value

[3 marks]

CLO1
C2

b) Discuss the initial recognition and measurement of trade receivable according to MFRS 9.

[5 marks]

c) Brilliant Enterprise uses the perpetual inventory system. The beginning balance of inventory, purchases and sales data for August 2022 are as follows:

Inventory balance at the beginning of the month is 50 units at the cost of RM5.80 per unit.

Date	Purchases		Sales	
	Units	RM/unit	Units	RM/unit
Aug 3	120	6.00		
11			100	20.00
14	90	6.00		
18			40	23.00
20			55	22.00
23	60	6.50		
27			48	23.00
30	20	6.50		

CLO1
C3

You are required to calculate the value of closing inventory value and cost of goods sold using the first-in first-out (FIFO) method.

[15 marks]

SOALAN 2CLO1
C2

a) Terangkan maksud yang berikut:

i. Kos inventori

[2 markah]

ii. Nilai bersih realisasi

[3 markah]

CLO1
C2

b) Bincangkan pengiktirafan dan pengukuran penghutang perdagangan berdasarkan MFRS 9.

[5 markah]

c) Brilliant Enterprise menggunakan sistem inventori berterusan. Data mengenai inventori awal, belian dan jualan bagi Ogos 2022 adalah seperti berikut:

Baki inventori pada awal bulan adalah sebanyak 50 unit pada harga RM5.80 seunit.

Tarikh	Belian		Jualan	
	Unit	RM/unit	Unit	RM/unit
Ogos 3	120	6.00		
11			100	20.00
14	90	6.00		
18			40	23.00
20			55	22.00
23	60	6.50		
27			48	23.00
30	20	6.50		

CLO1
C3

Anda dikehendaki untuk mengira nilai inventori akhir dan kos barang dijual dengan menggunakan kaedah masuk-dahulu keluar-dahulu (MDKD).

[15 markah]

QUESTION 3CLO1
C2

a) Explain the meaning of the followings:

i. Depreciation

[3 marks]

ii. Useful life

[2 marks]

b) Below is an extract of Charisma Trading's Statement of Financial Position on 1 January 2021.

Property, Plant and Equipment	Cost (RM)	Accumulated Depreciation (RM)
Motor vehicle	250,000	75,000

During the financial year ended 31 December 2021, the followings transactions occurred:

17 January Bought a new motor vehicle at RM120,000 from Didi & Co on credit.

30 June A car bought on 1 January 2017 at RM60,000 was exchanged with a new MPV worth RM130,000. The car's trade in value is RM25,000. While the remaining balance was paid using a loan from bank.

The depreciation for motor vehicle is at 10% per annum by using straight line method on monthly basis.

CLO1
C3

You are required to prepare the followings accounts on 31 December 2021:

- i. Motor vehicle account [6 marks]
- ii. Accumulated depreciation of motor vehicle account [6 marks]
- iii. Disposal accounts for the relevant assets [5 marks]
- iv. Extract of the Statement of Financial Position as at 31 December 2021 [3 marks]

SOALAN 3CLO1
C2

a) Terangkan maksud yang berikut:

- i. *Susut nilai* [3 markah]
- ii. *Hayat berguna* [2 markah]

b) Di bawah ialah petikan Penyata Kedudukan Kewangan Charisma Trading pada 1 Januari 2021.

<i>Hartanah, Loji dan Alatan</i>	<i>Kos (RM)</i>	<i>Susutnilai terkumpul (RM)</i>
<i>Kenderaan bermotor</i>	250,000	75,000

Sepanjang tahun berakhir 31 Disember 2021, urus niaga yang berikut berlaku:

17 Januari Membeli sebuah kenderaan bermotor bernilai RM120,000 daripada Didi & Co secara kredit.

30 Jun Sebuah kereta yang dibeli pada 1 Januari 2017 dengan harga RM60,000 telah ditukar dengan MPV baharu bernilai RM130,000. Nilai dagangan kereta itu ialah RM25,000. Manakala baki selebihnya dibayar menggunakan pinjaman daripada bank.

Susut nilai untuk kenderaan bermotor adalah 10% setahun menggunakan kaedah garis lurus pada asas bulanan.

Anda dikehendaki menyediakan akaun-akaun yang berikut pada 31 Disember 2021:

CLO1
C3

i. *Akaun kenderaan bermotor*

[6 markah]

ii. *Akaun susut nilai terkumpul kenderaan bermotor*

[6 markah]

iii. *Akaun pelupusan kenderaan yang berkaitan*

[5 markah]

iv. *Petikan Penyata Kedudukan Kewangan pada 31 Disember 2021.*

[3 markah]

QUESTION 4CLO1
C2

- a) Explain **TWO (2)** types of partnership. [5 marks]
- b) Dodey, Ella and Fayed are in partnership, sharing profits and losses equally. All partners agreed with the agreement's contents that are:
- Salary of RM14,000 per year is paid to Ella.
 - Interest of 5% per year is to be allowed on capital contributed by partners.
 - Interest of 8% per year is to be charged on drawing.

Partners' capital and current account balances as at 1 July 2021 were:

	Capital Account (RM)	Current Account (RM)
Dodey	70,000	1,850 (Cr)
Ella	60,000	1,544 (Cr)
Fayed	40,000	450 (Cr)

On 1 January 2022, Fayed brought in additional capital of RM20,000. Statement of Comprehensive Income for the year ended 30 June 2022 showed net profit of RM76,200.

Total drawings by partners on 30 June 2022 are as follows:

	Drawings (RM)
Dodey	21,200
Ella	30,400
Fayed	16,300

You are required to prepare the following accounts on 30 June 2022:

CLO1
C3

- Statement of Appropriation for the year ended 30 June 2022 [12 marks]
- Current Account of each partner [8 marks]

SOALAN 4CLO1
C2

- a) Terangkan
- DUA (2)**
- jenis perkongsian.

[5 markah]

- b) Dodey, Ella dan Fayed adalah rakan perkongsian, yang berkongsi untung dan rugi secara sama rata. Semua rakan kongsi bersetuju dengan kandungan perjanjian iaitu:

- a. Gaji RM14,000 setahun dibayar kepada Ella.
- b. Faedah 5% setahun dibenarkan atas modal setiap rakan kongsi.
- c. Faedah 8% setahun dikenakan atas ambilan.

Baki akaun modal dan akaun semasa setiap rakan kongsi pada 1 Julai 2021:

	Akaun Modal (RM)	Akaun Semasa (RM)
Dodey	70,000	1,850 (Cr)
Ella	60,000	1,544 (Cr)
Fayed	40,000	450 (Cr)

Pada 1 Januari 2022, Fayed membawa masuk modal tambahan sebanyak RM20,000. Penyata Pendapatan Komprehensif bagi tahun kewangan berakhir 30 Jun 2022 menunjukkan untung bersih sebanyak RM76,200.

Jumlah ambilan rakan kongsi bagi 30 Jun 2022 seperti berikut:

	Ambilan (RM)
Dodey	21,200
Ella	30,400
Fayed	16,300

Anda dikehendaki menyediakan akaun yang berikut pada 30 Jun 2022 :

- i. Penyata Pembahagian bagi tahun berakhir 30 Jun 2022.

[12 markah]

- ii. Akaun Semasa setiap rakan kongsi

[8 markah]

CLO1
C3**SOALAN TAMAT**