BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2023/2024

DPA20033 : FINANCIAL ACCOUNTING 2

TARIKH : 22 DISEMBER 2023
MASA : 8.30AM-10.30AM (2 JAM)

Kertas ini mengandungi **TIGA BELAS (13)** halaman bercetak.
Bahagian A: Subjektif (4 soalan)
Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

INSTRUCTION:

This section consists of **FOUR (4)** subjective questions. Answer **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **EMPAT (4)** soalan subjektif. Jawab semua soalan.*

QUESTION 1

CLO 1 (a) Cash and cash equivalent are mainly used to meet the purpose of three main activities which are operating, investing and financing. List down **FIVE (5)** examples of the above activities.

[5 marks]

CLO 1 (b) Describe initial recognition and measurement of trade receivables according to MFRS9.

[5 marks]

CLO 1 (c) The following information was extracted from Fulut Lefa Sdn Bhd's cash book (bank column) and bank statement for the month of May 2023.

Cash Book (Bank Column)

Date	Transaction	RM	Date	Transaction	RM
May 1	Balance b/d	1 862	May 1	Electricity – Chq No 527867	243
4	Shahar	212	2	Mr Phang – Chq No 527868	307
19	Ghani	118	14	Betty Lim – Chq No 527869	71
29	Vikie	98	16	Rent – Chq No 527870	161
30	Khaty	134	20	Marina – Chq No 527871	25
			21	Ibrahim – Chq No 527874	100
			21	Paul – Chq No 527872	37
			25	Wahid – Chq No 527873	12
			31	Balance c/d	1 468
		2 424			**2 424**

Bank Statement as at 31st May 2023

Date	Transactions	Debit (RM)	Credit (RM)	Balance (RM)
May 1	Balance b/d			1 862
5	Cheque No: 527867	243		1 619
5	Dividend		26	1 645
5	Shahar		212	1 857
8	Standing order	174		1 683
11	Credit transfer		185	1 868
14	Standing order	32		1 836
20	Cheque No: 527868	307		1 529
20	Ghani		118	1 647
21	Cheque No: 527870	161		1 486
24	Bank charge	18		1 468
25	Ibrahim		100	1 568
28	Direct debit	88		1 480
28	Cheque No: 527873	120		1 360
29	Dishonoured cheque	112		1 248
31	Credit transfer - Ally		110	1 358

Additional information:

1. Cheque No. 527873 issued for Wahid was wrongly recorded as RM12 in cash book, while the bank showed the correct amount.

You are required to:

i) Report the Adjusted Cash Book.

[9 marks]

ii) Report the Bank Reconciliation Statement as at 31st May 2023.

[6 marks]

SOALAN 1

CLO 1 (a) *Tunai dan setara tunai kebanyakannya digunakan entiti dalam aktiviti harian seperti aktiviti operasi, pelaburan dan pembiayaan. Senaraikan* ***LIMA (5)*** *contoh aktiviti tersebut.*

[5 markah]

CLO 1 (b) *Terangkan pengiktirafan awal dan pengukuran penghutang perdagangan mengikut MFRS9.*

[5 markah]

CLO 1 (c) *Maklumat berikut diambil daripada Buku Tunai (Lajur Bank) dan Penyata Bank syarikat Fulut Lefa Sdn Bhd bagi bulan Mei 2023.*

Buku Tunai (Lajur Bank)

Tarikh	***Transaksi***	***RM***	***Tarikh***	***Transaksi***	***RM***
Mei 1	*Baki b/b*	*1 862*	*Mei 1*	*Electrik – Chq No 527867*	*243*
4	*Shahar*	*212*	*2*	*Mr Phang – Chq No 527868*	*307*
19	*Ghani*	*118*	*14*	*Betty Lim – Chq No 527869*	*71*
29	*Vikie*	*98*	*16*	*Rent – Chq No 527870*	*161*
30	*Khaty*	*134*	*20*	*Marina – Chq No 527871*	*25*
			21	*Ibrahim – Chq No 527874*	*100*
			21	*Paul – Chq No 527872*	*37*
			25	*Wahid – Chq No 527873*	*12*
			31	*Baki h/b*	*1 468*
		2 424			***2 424***

Penyata Bank pada 31 Mei 2023

Tarikh	*Transaksi*	*Debit (RM)*	*Kredit (RM)*	*Baki (RM)*
Mei 1	*Baki b/b*			*1 862*
5	*Cek No: 527867*	*243*		*1 619*
5	*Dividen*		*26*	*1 645*
5	*Shahar*		*212*	*1 857*
8	*Arahan tetap*	*174*		*1 683*
11	*Pindahan kredit*		*185*	*1 868*
14	*Arahan tetap*	*32*		*1 836*
20	*Cek No: 527868*	*307*		*1 529*
20	*Ghani*		*118*	*1 647*
21	*Cek No: 527870*	*161*		*1 486*
24	*Caj bank*	*18*		*1 468*
25	*Ibrahim*		*100*	*1 568*
28	*Penolakan debit*	*88*		*1 480*
28	*Cek No: 527873*	*120*		*1 360*
29	*Cek tak layan*	*112*		*1 248*
31	*Pindahan kredit - Ally*		*110*	*1 358*

Maklumat tambahan:

1. *Cheque No. 527873 yang diberikan kepada Wahid telah direkodkan secara salah sebanyak RM12 di dalam buku tunai, manakala penyata bank merekodkan jumlah yang betul.*

Anda dikehendaki untuk:

i) *Melaporkan Buku Tunai diselaraskan.*

[9 markah]

ii) *Melaporkan Penyata Penyesuaian Bank pada 31 Mei 2023.*

[6 markah]

QUESTION 2

CLO 1 (a) Discuss **FOUR (4)** recognition criteria of Provision according to MFRS137.

[10 marks]

CLO 1 (b) The information below shows data of inventories purchased and sold by Syarikat Impian Enterprise for the month of July 2023.

Date	Description	Quantity (units)	Unit Cost (RM)/Unit Selling Price (RM)
July 1	Beginning inventory	2 000	10.00
6	Purchase	1 450	12.00
12	Sales	2 500	23.00
19	Sales	500	30.00
20	Sales	250	35.00
21	Purchase	1 000	15.00
23	Sales	750	14.00
25	Purchase	2 600	13.00
26	Purchase	400	17.00
28	Sales	2 450	28.00

Calculate the value of Cost of Goods Sold (COGS) and value of closing inventory on 31st July 2023 by using perpetual system with the First-In-First-Out (FIFO) Method.

[15 marks]

SOALAN 2

CLO 1 (a) *Bincangkan* ***EMPAT (4)*** *kriteria pengiktirafan Peruntukan mengikut MFRS137.*

[10 markah]

CLO 1 (b) *Maklumat di bawah menunjukkan data inventori pembelian dan jualan oleh Syarikat Impian Enterprise untuk bulan Julai 2023.*

Tarikh	***Keterangan***	***Kuantiti (unit)***	***Kos Seunit (RM)/Harga Jualan Unit (RM)***
Julai 1	*Inventori awal*	*2 000*	*10.00*
6	*Belian*	*1 450*	*12.00*
12	*Jualan*	*2 500*	*23.00*
19	*Jualan*	*500*	*30.00*
20	*Jualan*	*250*	*35.00*
21	*Belian*	*1 000*	*15.00*
23	*Jualan*	*750*	*14.00*
25	*Belian*	*2 600*	*13.00*
26	*Belian*	*400*	*17.00*
28	*Jualan*	*2 450*	*28.00*

Kira nilai, Kos Barangan Yang Dijual dan nilai inventori akhir pada 31 Julai 2023 dengan menggunakan sistem inventori berterusan dengan kaedah masuk-dahulu-keluar-dahulu (MDKD).

[15 markah]

QUESTION 3

CLO 1 (a) Discuss **TWO (2)** categories of expenses with one example each.

[5 marks]

CLO 1 (b) Below is an extract of Lotus Trading's Statement of Financial Position as at 1st January 2022.

Property, Plant and Equipment	**RM**
Machinery (cost)	290,000
Accumulated Depreciation – Machinery	178,000

During the financial year end 31st December 2022, following transactions occurred:

(i) New Machinery A was purchased on 1st July 2022 with the cost of RM110,000 by loan.

(ii) Machinery B was sold on 31st October 2022 at price RM48,500 and received cheque. The machinery was bought on 1st May 2019 at the purchased price of RM72,000.

Lotus Trading decided to use straight line method on monthly basis at a rate of 10% per annum for depreciation of machinery.

For the year ended 31st December 2022, you are required to:

(i) Calculate the depreciation expenses of Machinery

[4 marks]

(ii) Prepare the Machinery Account

[4 marks]

(iii) Prepare the Accumulated Depreciation Account for Machinery

[4 marks]

(iv) Prepare the Machinery Disposal Account

[4 marks]

(v) Demonstrate the Statement of Financial Position (extract) as at 31 December 2022.

[4 marks]

SOALAN 3

CLO 1 (a) *Bincangkan **DUA (2)** kategori perbelanjaan dengan satu contoh untuk setiap satu.*

[5 markah]

CLO 1 (b) *Berikut adalah petikan Penyata Kedudukan Kewangan Lotus Trading pada 1 Januari 2022.*

Hartanah, Loji dan Peralatan	***RM***
Mesin (kos)	*290,000*
Susut Nilai Terkumpul – Mesin	*178,000*

Semasa tahun kewangan berakhir 31 Disember 2022, transaksi berikut berlaku:

(i) Mesin baharu A telah dibeli pada 1 Julai 2022 dengan kos sebanyak RM110,000 secara pinjaman.

(ii) Mesin B telah dijual pada 31 Oktober 2022 pada harga RM48,500 dan menerima cek. Mesin itu dibeli pada 1 Mei 2019 pada harga pembelian RM72,000.

Lotus Trading memutuskan untuk menggunakan kaedah garis lurus berasaskan bulanan pada kadar 10% setahun untuk susut nilai mesin.

Bagi tahun berakhir 31 Disember 2022, anda dikehendaki untuk:

(i) Mengira susut nilai Mesin

[4 markah]

(ii) Menyediakan Akaun Mesin

[4 markah]

(iii) Menyediakan Akaun Susut Nilai Terkumpul Mesin

[4 markah]

(iv) Menyediakan Akaun pelupusan Mesin

[4 markah]

(v) Menunjukkan Penyata Kedudukan Kewangan (petikan) pada 31 Disember 2022.

[4 markah]

QUESTION 4

CLO 1 (a) Discuss **TWO (2)** types of partner in the partnership.

[5 marks]

CLO 1 (b) Alia and Bazilah are running a partnership business for several years, sharing profit and loss equally. The Statement of Financial Position is as follows:

Statement of Financial Position as at 30 June 2022

	RM	RM
Non-Current Assets		
Motor Vehicles	240,000	
Office Equipment	160,500	
		400,500
Current Assets		
Bank	58,700	
Inventory	51,200	
		109,900
TOTAL ASSETS		**510,400**
Capital Account		
Alia	100,000	
Bazilah	200,000	
		300,000
Current Account		
Alia	57,900	
Bazilah	76,400	
		134,300
Current Liability		
Trade Payables		76,100
TOTAL EQUITY AND LIABILITY		**510,400**

Alia and Bazilah invited Dahlia to join them in the partnership. Dahlia agreed to pay RM85,000 in the new partnership. Profit and losses are to be shared in the proportion of 1:2:1.

Asset and liability are revalued:

Goodwill	RM55,000
Motor Vehicles	RM310,000
Office Equipment	RM150,000
Trade Payables	RM82,400

You are required to prepare:

(i) Revaluation account

[5 marks]

(ii) Goodwill account

[5 marks]

(iii) Partner's Capital Account

[10 marks]

SOALAN 4

CLO 1 *(a)* *Bincangkan* ***DUA (2)*** *jenis pekongsi dalam perkongsian.*

[5 markah]

CLO 1 *(b)* *Alia dan Bazilah menjalankan perniagaan perkongsian selama beberapa tahun, berkongsi keuntungan dan kerugian secara sama rata. Penyata Kedudukan Kewangan adalah seperti berikut:*

Penyata Kedudukan Kewangan setakat 30 Jun 2022

	RM	**RM**
Aset Bukan Semasa		
Kenderaan Bermotor	*240,000*	
Peralatan Pejabat	*160,500*	
		400,500
Aset Semasa		
Bank	*58,700*	
Inventori	*51,200*	
		109,900
JUMLAH ASET		***510,400***
Akaun Modal		
Alia	*100,000*	
Bazilah	*200,000*	
		300,000
Akaun Semasa		
Alia	*57,900*	
Bazilah	*76,400*	
		134,300
Liabiliti Semasa		
Pemiutang Perdagangan		*76,100*
JUMLAH EKUITI DAN LIABILITI		***510,400***

Alia dan Bazilah menjemput Dahlia untuk bersama-sama dalam perniagaan perkongsian tersebut. Dahlia bersetuju untuk membayar RM85,000 dalam perkongsian baharu itu. Keuntungan dan kerugian akan dikongsi dalam bahagian 1:2:1.

Aset dan liabiliti dinilai semula:

Muhibah	*RM55,000*
Kenderaan bermotor	*RM310,000*
Peralatan pejabat	*RM150,000*
Pemiutang dagangan	*RM82,400*

Anda dikehendaki untuk menyediakan:

(i) Akaun Revaluasi

[5 markah]

(ii) Akaun Muhibah

[5 markah]

(iii) Akaun Modal Rakan Kongsi

[10 markah]

END OF QUESTION

SOALAN TAMAT