SULIT

KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI

BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2025/2026

DPA50143 : FINANCIAL ACCOUNTING 5

TARIKH : 29 NOVEMBER 2025
MASA : 2.30 PETANG – 4.30 PETANG (2 JAM)

Kertas ini mengandungi **SEMBILAN BELAS (19)** halaman bercetak.

Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** structure questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi ***EMPAT (4)*** *soalan struktur. Jawab* ***SEMUA*** *soalan.*

QUESTION 1

Sungai Berhad acquired ordinary shares in Petani Berhad on 1 January 2022. Statement of Financial Position for both companies as of 31 December 2024 are as follows:

	Sungai Bhd **RM**	**Petani Bhd** **RM**
Non-current Assets		
Land and Buildings	720,000	426,000
Investment in Petani Bhd:		
400,000 units of Ordinary Shares	500,000	-
Current Assets		
Inventory	71,000	26,000
Accounts Receivable	30,000	60,000
Bank	36,000	28,000
	1,357,000	**540,000**
Shareholder equity		
800,000 units of Ordinary Shares	960,000	-
500,000 units of Ordinary Shares	-	400,000
Reserve		
General Reserve	40,000	50,000
Retained Profit	240,000	30,000
Current Liabilities		
Accounts Payable	117,000	60,000
	1,357,000	**540,000**

Additional information:

1. Sungai Berhad acquired 400,000 units of the 500,000 issued ordinary shares of Petani Berhad on 1 January 2022. On the date of acquisition, the credit balance of retained profits was RM15,000 and general reserve was RM20,000.
2. Impairment loss on goodwill as of 31 December 2024 was 60% from the total of goodwill.

You are required to:

CLO1 (a) Prepare the following accounts.

i) Adjustment account
ii) Non-Controlling Interest (NCI)
iii) Statement of Profit and Loss for subsidiary
iv) Consolidated Statement of Profit and Loss

[10 marks]

CLO1 (b) Illustrate the Consolidated Statement of Financial Position as at 31 December 2024.

[5 marks]

CLO1 (c) i) Determine the meaning of event after the reporting period and identified **TWO (2)** types of event after reporting period.

[5 marks]

ii) Classify whether the following events are adjusting events or non-adjusting event:

[5 marks]

1. The entity makes a provision for doubtful debts of 5% on all its trade receivables. After the end of the financial year, a customer who owed the entity RM500,000 was declared bankrupt.
2. On 27 July 2024, the finance manager of ABC Fishing Berhad resigned after submitting a very short notice. An investigation revealed that he had misappropriated RM20,000 in May 2022 from the company's bank account by falsifying purchase invoices.

3. Babyland Berhad prepared its financial statements for the year ended 31 December 2024. On 30 January 2025, before the authorization of the financial statements, the directors declared a dividend amounting to RM1,000,000.
4. For the year ended 2024, it was discovered that RM30,000 worth inventories had become obsolete due to technological advancement. The board of directors of XYZ Berhad decided to write off the entire amount.
5. For the year ended 31 December 2024, on 5 January 2025, the board of directors of Mamee Berhad announced the closure of one of its branches in Melaka because the branch operation did not meet the company's criteria.

SOALAN 1

Sungai Berhad memperolehi saham biasa dalam Petani Berhad pada 1 Januari 2022. Berikut merupakan Penyata Kedudukan Kewangan bagi kedua-dua syarikat pada 31 Disember 2024:

	Sungai Bhd ***RM***	***Petani Bhd*** ***RM***
Aset Bukan Semasa		
Tanah dan Bangunan	*720,000*	*426,000*
Pelaburan dalam Petani Bhd:		
400,000 unit Saham Biasa	*500,000*	-
Aset Semasa		
Inventori	*71,000*	*26,000*
Akaun Belum Terima	*30,000*	*60,000*
Bank	*36,000*	*28,000*
	1,357,000	***540,000***
Ekuiti Pemegang Saham		
800,000 unit Saham Biasa	*960,000*	-
500,000 unit Saham Biasa	-	*400,000*
Rezab		
Rezab Am	*40,000*	*50,000*
Untung Tertahan	*240,000*	*30,000*
Liabiliti Semasa		
Akaun Belum Bayar	*117,000*	*60,000*
	1,357,000	***540,000***

Maklumat tambahan:

1. *Sungai Berhad memperolehi 400,000 saham biasa dari 500,000 dalam Petani Berhad pada 1 Januari 2022. Pada tarikh pengambil alihan, baki kredit untung tertahan RM15,000 dan rezab am RM20,000.*

2. *Kerugian rosot nilai ke atas muhibah pada 31 Disember 2024 adalah 60% daripada jumlah muhibah.*

Anda dikehendaki untuk:

CLO1 *(a)* *Sediakan akaun berikut:*

i) Akaun Pelarasan

ii) Akaun Kepentingan Tidak Dikawal

iii) Penyata Untung dan Rugi bagi subsidiari

iv) Penyata Untung dan Rugi Disatukan

[*10 markah*]

CLO1 *(b)* *Ilustrasi Penyata Kedudukan Kewangan Disatukan pada 31 Disember 2024.*

[*5 markah*]

CLO1 *(c)* *i) Tentukan maksud peristiwa selepas tempoh pelaporan dan kenalpasti **DUA (2)** jenis peristiwa selepas tempoh pelaporan.*

[*5 markah*]

ii) Kelaskan sama ada peristiwa berikut adalah peristiwa pelarasan atau peristiwa bukan pelarasan:

[*5 markah*]

1. *Entiti membuat peruntukkan hutang ragu sebanyak 5% ke atas akaun belum terima. Selepas tahun kewangan berakhir, seorang pelanggan yang berhutang dengan entiti RM500,000 telah diisytiharkan bankrap.*
2. *Pada 27 Julai 2024, pengurus kewangan bagi ABC Fishing Berhad telah berhenti setelah menyerahkan notis yang sangat ringkas. Hasil siasatan mendapati dia telah menyalahgunakan wang tunai RM20,000 pada Mei 2022 daripada akaun bank syarikat dengan memalsukan invois pembelian.*
3. *Babyland Berhad telah menyediakan penyata kewangannya bagi tahun berakhir 31 Disember 2024. Pada 30 Januari 2025 iaitu sebelum kebenaran penyata kewangan, para pengarah mengisytiharkan dividen berjumlah RM1,000,000.*

4. *Pada tahun berakhir 2024, didapati inventori bernilai RM30,000 menjadi usang disebabkan oleh kemajuan teknologi. Lembaga pengarah XYZ Bhd memutuskan untuk menghapus kira jumlah keseluruhannya.*
5. *Bagi tahun berakhir 31 Disember 2024, pada 5 Januari 2025 lembaga pengarah Mamee Berhad mengumumkan untuk menghentikan operasi salah satu cawangan mereka di Melaka kerana operasi cawangan tidak memenuhi kriteria syarikat.*

QUESTION 2

The following is the Statement of Financial Position of Puncak Bhd. and Alam Bhd. as of 31 December 2024.

	Puncak Bhd. (RM)	**Alam Bhd. (RM)**
Non-Current Assets		
Land and Buildings	1,000,000	1,250,000
Motor Vehicle (Net book value)	300,000	400,000
Investment in Alam Bhd:		
600,000 units of Ordinary Shares	850,000	
RM150,000 12% Debenture	150,000	
Current Assets		
Inventory	250,000	50,000
Accounts Receivable	120,000	90,000
Bills Receivable	20,000	80,000
Bank	40,000	75,000
	2,730,000	**1,945,000**
Shareholder Equity		
2,000,000 units of Ordinary Shares	2,000,000	-
800,000 units of Ordinary Shares		800,000
Retained Earnings	650,000	425,000
Non-current Liability		
12% Debenture	-	650,000
Current Liability		
Accounts Payable	60,000	40,000
Bills Payable	20,000	30,000
	2,730,000	**1,945,000**

Additional information:

1. Puncak Bhd. acquired 600,000 units of ordinary shares and RM150,000 12% Debentures in Alam Bhd. on 1 January 2023. On that date, the balance of retained earnings was RM170,000.
2. RM20,000 from the bills payable account of Puncak Bhd. was owed to Alam Bhd.
3. During the year 2024, Puncak Bhd sold inventories to Alam Bhd. At an invoice price of RM60,000. Puncak Bhd. invoiced the goods at cost plus 20%. As at 31 December 2024, half of the inventories still remain in Alam Bhd.
4. Alam Bhd. declared a 5% of ordinary share dividend for the year ended 31 December 2024 and it was not recorded.
5. 40% of the goodwill has been impaired.

You are required to:

CLO1 (a) Report on the relevant transactions in the Adjustment Account.

[5 marks]

CLO1 (b) Prepare the following accounts:

i) Statement of Profit and Loss for the subsidiary

ii) Consolidated Statement of Profit and Loss

[10 marks]

CLO1 (c) Prepare the Consolidated Statement of Financial Position as at 31 December 2024.

[10 marks]

SOALAN 2

Berikut adalah Penyata Kedudukan Kewangan Puncak Bhd. and Alam Bhd. pada 31 Disember 2024.

	Puncak Bhd. (RM)	***Alam Bhd. (RM)***
Aset Bukan Semasa		
Tanah dan Bangunan	*1,000,000*	*1,250,000*
Kenderaan (Nilai buku bersih)	*300,000*	*400,000*
Pelaburan dalam Alam Bhd.:		
600,000 unit Saham Biasa	*850,000*	
RM150,000 12% Debentur	*150,000*	
Aset Semasa		
Inventori	*250,000*	*50,000*
Akaun Belum Terima	*120,000*	*90,000*
Bil Belum Terima	*20,000*	*80,000*
Bank	*40,000*	*75,000*
	2,730,000	***1,945,000***
Ekuiti Pemegang Saham		
2,000,000 unit Saham Biasa	*2,000,000*	
800,000 unit Saham Biasa		*800,000*
Pendapatan Tertahan	*650,000*	*425,000*
Liabiliti Bukan Semasa		
12% Debentur		*650,000*
Liabiliti Semasa		
Akaun Belum Bayar	*60,000*	*40,000*
Bil Belum Bayar	*20,000*	*30,000*
	2,730,000	***1,945,000***

Maklumat tambahan:

1. *Puncak Bhd. memperolehi 600,000 unit saham biasa dan RM150,000 12% Debentur dalam Alam Bhd. pada 1 Januari 2023. Pada tarikh tersebut,baki pendapatan tertahan ialah RM170,000.*
2. *RM20,000 daripada bil belum bayar Puncak Bhd. adalah hutang kepada Alam Bhd.*
3. *Sepanjang tahun 2024, Puncak Bhd. menjual inventori kepada Alam Bhd. pada harga invois RM60,000. Puncak Bhd. menginvois barangan pada kos ditambah 20%. Pada 31 Disember 2024, separuh daripada inventori masih kekal dalam Alam Bhd.*
4. *Alam Bhd. mengisytiharkan 5% dividen saham biasa bagi tahun berakhir 31 Disember 2024 dan ia tidak direkodkan.*
5. *Sebanyak 40% daripada muhibbah dirosotnilaikan.*

Anda dikehendaki untuk:

CLO1 *(a) Laporkan transaksi-transaksi yang berkaitan ke dalam Akaun Pelarasan.*

[*5 markah*]

CLO1 *(b) Sediakan akaun-akaun berikut:*

i) Penyata Untung dan Rugi bagi subsidiari

ii) Penyata Untung dan Rugi Disatukan

[*10 markah*]

CLO1 *(c) Sediakan Penyata Kedudukan Kewangan Disatukan pada 31 Disember 2024.*

[*10 markah*]

QUESTION 3

The following is the trial balance of Zussa Berhad as of 31 December 2024.

	RM	RM
Non-current Assets		
Land and Buildings	680,000	
Fixture and Fittings	79,000	
Research and Development	10,500	769,500
Current Assets		
Accounts Receivables	24,000	
Inventories	25,000	49,000
		818,500
Financed by		
50,000 unit Ordinary Shares	500,000	
120,000 unit 5% Preference Shares	120,000	620,000
Fund and Reserves		
Accumulated Losses	(108,000)	
General Reserves	114,000	6,000
Liabilities		
Accounts Payable	25,500	
8% Debentures	31,000	
Loans from Director	100,000	
Bank Overdraft	36,000	192,500
		818,500

Zussa Berhad had been experiencing trading difficulties. During a meeting of shareholders and directors, a decision was made to implement an internal scheme of reconstruction. A special resolution was passed, and the court's approval was obtained for the reconstruction.

Additional information:

Preference share dividends are in arrears for 2 years.

The following scheme has been duly passed, and court approval has been obtained as follows:

1. Each preference share was reduced to RM0.70, and ordinary shares were reduced by RM3.00

2. With respect to dividends in arrears, the preference shareholders agreed to accept two ordinary shares for every RM10 in arrears.

3. Assets are revalued as follows:

a.	Land and buildings	RM 750,000
b.	Fixture and fittings	RM 75,000

4. 20,000 units of ordinary shares were issued and fully paid. The cash received was used to pay bank overdrafts.

5. The directors agreed to convert all their loans into 8% debentures.

6. Accumulated losses and intangible assets will be written off. All reserves and funds were utilized for the scheme.

You are required to:

CLO1 (a) Explain **TWO (2)** situations that a company can undertake to reduce its capital, subject to confirmation by the court under Section 116 of Companies Act 2016.

[5 marks]

CLO1 (b) Prepare journal entries to record the above transactions.

[10 marks]

CLO1 (c) Illustrate the Statement of Financial Position upon completion of the capital reduction scheme.

[10 marks]

SOALAN 3

Berikut merupakan imbangan duga bagi Zussa Berhad pada 31 Disember 2024.

	RM	***RM***
Aset bukan semasa		
Tanah dan Bangunan	*680,000*	
Lekapan dan Lengkapan	*79,000*	
Penyelidikan dan Pembangunan	*10,500*	*769,500*
Aset semasa		
Akaun Belum Terima	*24,000*	
Inventori	*25,000*	*49,000*
		818,500
Dibiayai oleh		
50,000 unit Saham Biasa	*500,000*	
120,000 unit 5% Saham Keutamaan	*120,000*	*620,000*
Dana dan rizab		
Kerugiaan Terkumpul	*(108,000)*	
Rizab Am	*114,000*	*6,000*
Liabiliti		
Akaun Belum Bayar	*25,500*	
8% Debentur	*31,000*	
Pinjaman dari Pengarah	*100,000*	
Overdraf Bank	*36,000*	*192,500*
		818,500

Zussa Berhad mengalami kesukaran dalam perniagaan. Semasa mesyuarat pemegang saham dan pengarah, ia telah memutuskan untuk menjalankan skim pembinaan semula dalaman. Satu resolusi khas telah diluluskan dan kelulusan mahkamah telah diperolehi untuk pembinaan semula.

Maklumat tambahan:

Dividen saham keutamaan tertunggak selama 2 tahun.

Skim berikut telah diluluskan dengan sewajarnya dan kelulusan mahkamah telah diperolehi seperti berikut:

1. *Setiap saham keutamaan dikurangkan kepada RM0.70 dan saham biasa dikurangkan sebanyak RM3.00.*

2. *Bagi dividen terakru, pemegang saham keutamaan bersetuju menerima dua saham biasa bagi setiap RM10 yang terakru.*

3. *Aset dinilai semula seperti berikut;*
   a. *Tanah dan bangunan RM750,000*
   b. *Lekapan dan Lengkapan RM75,000*

4. *20,000 unit saham biasa telah diterbitkan dan dibayar penuh. Wang tunai yang diterima digunakan untuk membayar overdraf bank.*

5. *Para pengarah bersetuju untuk menukar semua pinjaman mereka kepada 8% debentur.*

6. *Kerugian terkumpul dan aset tidak ketara akan dihapus kira. Semua rizab dan dana telah digunakan untuk skim ini.*

CLO1 *(a) Terangkan* ***DUA (2)*** *situasi yang boleh dilaksanakan oleh Syarikat untuk mengurangkan modal, tertakluk kepada pengesahan oleh mahkamah di bawah Seksyen 116 Akta Syarikat 2016.*

[*5 markah*]

CLO1 *(b) Sediakan catatan jurnal untuk merekod urusniaga di atas.*

[*10 markah*]

CLO1 *(c) Ilustrasikan Penyata Kedudukan Kewangan selepas selesai skim pengurangan modal.*

[*10 markah*]

QUESTION 4

The following information has been extracted from the Statement of Financial Position of Kuromi Enterprise as of 31 December 2024:

Kuromi Enterprise Statement of Financial Position as at 31 December 2024		
	RM	**RM**
Non-current assets:		
Motor Vehicles	250,000	
Office Equipment	32,000	
Goodwill	15,000	297,000
Current assets:		
Bank	21,500	
Inventories	20,000	
Accounts Receivable	16,000	57,500
		354,500
Owner's Equity:		
Capital - Kuromi	250,000	
Profit & Loss	50,000	300,000
Current liabilities:		
Accounts Payable		54,500
		354,500

On 31 December 2024, CMP Berhad agreed to be incorporated to take over all the assets and liabilities of Kuromi Enterprise.

1. The purchase consideration was agreed upon by both parties that consisted of RM320,000 of ordinary shares in CMP Berhad and RM20,000 in cash.

2. The following assets are valued at:

Motor vehicles	RM160,000
Office equipment	RM 12,000
Inventories	RM 15,000

3. Liquidation expenses paid by Kuromi Enterprise amounted to RM2,500.

4. CMP Berhad issued new ordinary shares amounting to RM150,000 to generate cash.

5. The incorporation cost of CMP Berhad amounted to RM1,200.

You are required to:

CLO1 (a) Report the related accounts to close the accounts in the seller's books.

i) Realisation Account

ii) Capital Account

[10 marks]

CLO1 (b) Prepare the related accounts to open the accounts in the buyer's books.

i) Business Purchase Account

ii) Statement of Financial Position as of 31 December 2024

[15 marks]

SOALAN 4

Berikut merupakan maklumat yang diestrakkan dari Penyata Kedudukan Kewangan pada 31 Disember 2024:

Kuromi Enterprise ***Statement of Financial Position as at 31 December 2024***		
	RM	***RM***
Aset bukan semasa:		
Kenderaan	*250,000*	
Peralatan pejabat	*32,000*	
Muhibah	*15,000*	*297,000*
Aset semasa:		
Bank	*21,500*	
Inventori	*20,000*	
Akaun belum terima	*16,000*	*57,500*
		354,500
Ekuiti pemilik		
Modal - Kuromi	*250,000*	
Untung dan rugi	*50,000*	*300,000*
Liabiliti semasa:		
Akaun belum bayar		*54,500*
		354,500

Pada 31 Disember 2024, CMP Berhad bersetuju diperbadankan untuk mengambil alih semua aset dan liabiliti Kuromi Enterprise.

1. *Pertimbangan pembelian yang dipersetujui oleh kedua-dua pihak terdiri daripada RM320,000 saham biasa dalam CMP Berhad dan RM20,000 tunai.*

2. *Aset berikut dinilai seperti;*

Kenderaan	*RM160,000*
Peralatan pejabat	*RM 12,000*
Inventori	*RM 15,000*

3. *Belanja pembubaran dibayar oleh Kuromi Enterprise berjumlah RM2,500.*

4. *CMP Berhad telah menerbitkan saham biasa baharu berjumlah RM150,000 untuk menjana tunai.*

5. *Kos pemerbadanan CMP Berhad berjumlah RM1,200.*

Anda dikehendaki:

CLO1 *(a) Laporkan akaun berkaitan untuk menutup akaun dalam buku penjual.*

i) Akaun Realisasi

ii) Akaun Modal

[*10 markah*]

CLO1 *(b) Sediakan akaun berkaitan untuk membuka akaun dalam buku pembeli.*

i) Akaun Pembelian Perniagaan

ii) Penyata Kedudukan Kewangan pada 31 Disember 2024

[*15 markah*]

SOALAN TAMAT