

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI JUN 2015

PF504: TREASURY

TARIKH : 22 OKTOBER 2015

MASA : 11.15 AM – 1.15 PM (2 JAM)

Kertas ini mengandungi **DUA PULUH (20)** halaman bercetak.

Bahagian A : Objektif (25 soalan)

Bahagian B : Struktur (3 soalan)

Dokumen sokongan yang disertakan : Kertas Graf, Formula dsb / Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

SECTION B: 75 MARKS

BAHAGIAN B: 75 MARKAH

INSTRUCTION:

This section consists of **THREE (3)** essay questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi **TIGA (3)** soalan esei. Jawab **SEMUA** soalan.

QUESTION 1

SOALAN 1

CLO2

C1

- (a) Define foreign exchange market.
Berikan definisi pasaran pertukaran asing.

[2 marks]
[2 markah]

CLO2

C3

- (b) Given the following information :-
Diberikan Informasi berikut:-

Value TOD USD/MYR <i>Harga TOD USD/MYR</i>	3.8170
Interest Rate 3 month USD <i>Kadar Faedah 3 bulan USD</i>	5.53 (181 days)
Interest rate 3 month MYR <i>Kadar Faedah 3 bulan MYR</i>	9.26 (181 days)
Days in a year <i>Bilangan hari setahun</i>	365 days

You are required to:-

Anda dikehendaki untuk:-

- i. Calculate the Forward Swap Points (FSP) for USD/MYR.
Kirakan "Forward Swap Points (FSP)" untuk USD/MYR.

[5 marks]
[5 markah]

- ii. Calculate the 3 month Forward Rate for USD/MYR.
Kirakan kadar masa hadapan 3 bulan USD/MYR.

[2 marks]
[2 markah]

CLO2

C3

- (c) The following rates are quoted by LUZIA Bank Berhad:-
Kadar di bawah dipaparkan oleh LUZIA Bank Berhad:-

	USD/MYR	GBP/USD
Spot rate <i>Kadar Semasa</i>	3.7875 / 95	1.6110 / 20
1 month <i>1 bulan</i>	37 / 52	40 / 30
2 month <i>2 bulan</i>	70 / 90	80 / 60

Based on the above rates, calculate:-
Berdasarkan kadar di atas, kirakan:-

- i. Bank buys GBP/MYR value spot.
Bank beli GBP/MYR nilai semasa.

[3 marks]
 [3 markah]

- ii. Bank sells GBP/MYR value 2 month fixed delivery.
Bank jual GBP/MYR nilai 2 bulan penghantaran tetap.

[5 marks]
 [5 markah]

- iii. Bank buys GBP/USD value 1 month fixed delivery.
Bank beli GBP/USD nilai 1 bulan penghantaran tetap.

[2 marks]
 [2 markah]

CLO2

C4

- (d) Explain terms in foreign exchange market operations below:-
Jelaskan terma dalam operasi pasaran pertukaran asing di bawah:-

- i. Spot market
Pasaran Semasa

[3 marks]
 [3 markah]

- ii. Forward market
Pasaran Hadapan

[3 marks]
 [3 markah]

QUESTION 2

SOALAN 2

- CLO3
C3 (a) Explain the characteristics of money market instruments.
Jelaskan ciri-ciri instrumen pasaran wang.
- [5 marks]
[5 markah]
- CLO3
C4 (b) Explain the money market instruments below with providing the modus operandi:-
Terangkan instrumen pasaran wang di bawah beserta modus operandinya:-
- i. Straight Placements (DEPOs)
Interbank Deposit (DEPOs)
- [4 marks]
[4 markah]
- ii. Malaysian Government Treasury Bills (MGTBs)
Bil Perbendaharaan Kerajaan Malaysia (MGTBs)
- [4 marks]
[4 markah]
- iii. Banker's Acceptance (BAs)
Penerimaan Jurubank (BAs)
- [4 marks]
[4 markah]
- CLO3
C5 (c) Propose a matched and mismatched money market portfolio which can be run by a bank.
Cadangkan portfolio "matched" dan "mismatched" yang boleh dijalankan oleh bank.
- [8 marks]
[8 markah]

QUESTION 3

SOALAN 3

- CLO4 (a) Describe the clearance and settlement term in treasury processing and
C2 controlling.
Huraikan terma penjelasan dan penyelesaian dalam proses dan kawalan perbendaharaan.
[3 marks]
[3 markah]
- CLO4 (b) Differentiate between **NOSTRO** and **VOSTRO** account for USD bank which
C2 located in United States of America and MYR Bank which located in Malaysia.
*Bezakan antara **NOSTRO** dan **VOSTRO** akaun bagi Bank USD yang terletak di Amerika Syarikat dan Bank MYR yang terletak di Malaysia.*
[4 marks]
[4 markah]
- CLO4 (c) Explain terms below:-
C2 *Jelaskan terma – terma dibawah:-*
- i. Liquidity risk
Risiko Kecairan
 - ii. Operational risk
Risiko Operasi
 - iii. Foreign exchange transaction exposure risk
Risiko pendedahan transaksi pertukaran mata wang asing
 - iv. Foreign exchange settlement risk
Risiko penyelesaian pertukaran asing.
- [8 marks]
[8 markah]
- CLO4 (d) Explain **TWO (2)** method to reduce risk in international trade finance by
C5 providing example for each method.
*Terangkan **DUA (2)** kaedah untuk mengurangkan risiko dalam perdagangan kewangan antarabangsa dengan memberi dua contoh bagi setiap kaedah.*
[10 marks]
[10 markah]

SOALAN TAMAT