

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN MALAYSIA**

JABATAN PERDAGANGAN

**PEPERIKSAAN AKHIR
SESI DISEMBER 2018**

DPP5013: PRINCIPLE OF RISK MANAGEMENT AND INSURANCE

**TARIKH : 17 APRIL 2019
MASA : 11.15 PAGI – 1.15 TENGAHARI (2 JAM)**

Kertas ini mengandungi **FIVE (5)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

ESSAY: 100 MARKS**INSTRUCTION:**

This section consists of **FOUR (4)** essay questions. Answer **ALL**.

QUESTION 1

- a) A hazard is something that can increase or encourage the risk to be happened.

Describe the following types of hazard:-

- i. Define insurance.

(5 marks)

- ii. Explain generally the history of insurance.

(5 marks)

- a) Insurance is a major method that most people, businesses, and other organizations can use to transfer pure risks.

- i. Define insurance.

(5 marks)

- ii. Explain generally the history of insurance.

(5 marks)

- iii. List **FOUR (4)** importance of insurance.

(5 marks)

CLO1
C1

CLO1
C2

QUESTION 2CLO2
C1

- a) List down **FIVE (5)** basic principles of insurance.

(5 marks)

CLO2
C2

- b) Describe any **TWO (2)** basic principles of insurance mentioned in Question 2 (a).

(10 marks)

CLO2
C3

- c) Mr. Adam insured his house for RM 500,000. The house is totally destroyed by the negligence of his neighbor Mr. Rahim. The insurance company shall settle the claim of Mr. Adam for RM 500,000. At the same time, it can file a law suit against Mr. Rahim for RM 800,000 million, the market value of the house. If the insurance company wins the case and collects RM 800,000 million from Mr. Rahim, then the insurance company will retain RM RM 500,000 (which it has already paid to Mr. Adam) plus other expenses such as court fees. The balance amount, if any will be given to Mr. Adam, the insured.

Relate the principle of insurance that is *applied* to the case above.

(10 marks)

QUESTION 3CLO2
C2

- a) List **FIVE (5)** types of life insurance.

(5 marks)

CLO2
C2

- b) Motor insurance is defined as a contract between policyholder and insurance company to get an insurance coverage of any losses in motor accident. Explain the coverage for each motor insurance :

- i. Act Only
- ii. Comprehensive

(10 marks)

CLO2
C3

- c) Subject matter of fire insurance is moveable or immoveable property that is having pecuniary value. Interpret

- i. Fire insurance and its importance.
- ii. Exceptions of fire

(5 marks)

(5 marks)

QUESTION 4

a) Determine the duration of coverage for each policy below :

CLO2
C2

- a. Voyage policy
- b. Mixed policy

(5 marks)

b) Aviation insurance is an insurance coverage specifically related to the operation of aircraft and the risk involved in aviation. Complete the table below with importance point for each type of hull insurance.

CLO3
C3

| i. Hull insurance taxiing | ii. Hull insurance not in motion |
|---------------------------|----------------------------------|
| | |

(10 marks)

CLO3
C4

There are several types of vessels which can be used for international shipping. Different types of ships are used for the various types of cargo that are transported. The design of each particular ship is the result of the specific needs of both people and businesses.

Based on the statement above, determine **TWO (2)** types of ship that are usually used in international business activities which do not carry any liquid or gas.

(10 marks)

END OF QUESTIONS

