

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN MALAYSIA**

JABATAN PERDAGANGAN

**PEPERIKSAAN AKHIR
SESI DISEMBER 2018**

DPA6013: FINANCIAL ACCOUNTING 4

**TARIKH : 14 APRIL 2019
MASA : 2.30 PETANG - 4.30 PETANG (2 JAM)**

Kertas ini mengandungi **LIMA BELAS (15)** halaman bercetak.

Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan berstruktur. Jawab SEMUA soalan.

QUESTION 1

The following is the Trial Balance of Bulan Berhad as at 31 December 2017.

	DEBIT (RM)	CREDIT (RM)
Ordinary shares of RM1 each		110,000
General reserve		20,000
Retained earnings		25,000
4% Debentures		15,000
Plant & machinery	180,000	
Accumulated depreciation: Plants & machinery		20,000
Inventory 1 January 2017	25,000	
Purchases	145,000	
Sales		251,500
Utilities	5,300	
Insurance	5,000	
Salaries (staff)	24,000	
Advertising	6,000	
Directors' emolument	10,000	
Trade receivables and payables	18,000	14,000
Interim dividends on ordinary shares	10,000	
Bank	9,200	
Goodwill	18,000	
	<u>455,500</u>	<u>455,500</u>

Additional information:

1. Inventory as at 31 December 2017 was RM32,000.
2. Accrued and prepaid expenses as at 31 December 2017 were as follows:

- Accrued audit fees	RM20,000
- Accrued debenture interest	RM600
- Prepaid insurance	RM1,500
3. Depreciation is 5% per annum on plant & machinery.
4. The tax charge for the year is 28%.
5. The Board of Directors proposed the following:
 - i. Goodwill amounting to RM3,000 to be written-off.
 - ii. To provide final ordinary share dividend of 5%.
 - iii. Authorized share capital consists of 600,000 shares of RM1 each.

You are required to:

CLO2
C1

- (a) record the relevant balances in The Statement of Comprehensive Income for the year ended 31 December 2017.

[5 marks]

CLO2
C2

- (b) demonstrate the Statement of Changes in Equity for the year ended 31 December 2017.

[5 marks]

CLO2
C3

- (c) illustrate the Statement of Financial Position as at 31 December 2017.

[15 marks]

SOALAN 1

Berikut adalah Imbangan Duga bagi Bulan Berhad pada 31 Disember 2017

	DEBIT (RM)	KREDIT (RM)
Saham biasa @RM1.00 sesaham		110,000
Rezab Am		20,000
Untung Tertahan		25,000
4% Debentur		15,000
Loji & Mesin	180,000	
Peruntukan susutnilai: Loji & Mesin		20,000
Inventori pada 1 Januari 2017	25,000	
Belian	145,000	
Jualan		251,500
Utiliti	5,300	
Insurans	5,000	
Gaji (staf)	24,000	
Pengiklanan	6,000	
Emulomen Pengarah	10,000	

Akaun belum terima dan Akaun belum bayar	18,000	14,000
Dividen interim saham biasa	10,000	
Bank	9,200	
Muhibbah	18,000	
	455,500	455,500

Maklumat tambahan:

- Inventori pada 31 Disember 2017 dinilai pada RM32,000.
- Perbelanjaan terakru dan prabayar pada 31 Disember 2017 adalah seperti berikut:
 - Yuran audit terakru RM20,000
 - Faedah debentur terakru RM600
 - Insurans prabayar RM1,500
- Susutnilai bagi loji & mesin ialah 5% setahun.

4. Kadar cukai bagi tahun tersebut adalah 28%.
5. Lembaga pengarah telah mencadangkan seperti berikut:
 - i. Muhibbah berjumlah RM3,000 dihapuskira.
 - ii. Memperuntukkan 5% dividen atas saham biasa.
 - iii. Modal dibenarkan terdiri daripada 600,000 saham biasa pada RM1.00 sesaham.

Anda dikehendaki untuk:

CLO2
C1

- (a) rekodkan baki-baki berkaitan di dalam Penyata Pendapatan Komprehensif bagi tahun berakhir pada 31 Disember 2017.

[5 markah]

CLO2
C2

- (b) demonstrasikan Penyata Perubahan Ekuiti bagi tahun berakhir pada 31 Disember 2017.

[5 markah]

CLO2
C3

- (c) ilustrasikan Penyata kedudukan Kewangan pada 31 Disember 2017.

[15 markah]

QUESTION 2CLO2
C2(a) Identify **TWO (2)** methods of presenting the cash flow statement.

[2 marks]

CLO2
C2(b) Outline **THREE (3)** components of the cash flow statement.

[3 marks]

(c) Following is the Statement of Financial Position of Matahari Berhad as at 30 September 2016 and 2017:

Matahari Berhad

Statement of Financial Position as at 30 September 2016 and 2017

	30 Sept 2017 RM	30 Sept 2016 RM
ASSETS		
Building (at cost)	333,750	-
Plant and machinery (at cost)	1,041,000	851,250
Less: accumulated depreciation	(230,250)	(180,000)
Investment (Long term)	260,250	253,500
Research and development	30,000	39,750
Inventories	226,500	166,500
Trade receivables	66,750	106,500
Tax recoverable	-	5,250
Cash and cash balances	267,000	161,250
	<u>1,995,000</u>	<u>1,404,000</u>
FINANCED BY:		
Ordinary shares @RM1.00 per share	600,000	500,250
Share premium	277,500	150,000
Retained profit	362,250	210,000
Loan	333,750	-
Deferred tax	180,000	153,750
Tax payable	3,000	-

Bank overdraft	60,000	49,500
Trade Payables	178,500	340,500
	<u>1,995,000</u>	<u>1,404,000</u>

Additional Information:

1. Dividend received was RM10,800.
2. Plant and machinery with cost of RM33,375 and nett book value of RM20,025 were sold for RM17,355.
3. Investment costing RM33,375 was sold for RM32,040.
4. Loan of RM333,750 was issued on 1 October 2016 for purchasing building.
5. Tax expenses for 2017 was RM112,140 including transfer of deferred tax liability RM26,250.

CLO2
C3

You are required to illustrate the Cash Flow Statement of Matahari Berhad for the year ended 30 September 2017 using indirect method.

[20 marks]

SOALAN 2

CLO2
C2(a) Kenalpasti **DUA (2)** kaedah dalam penyediaan Penyata Aliran Tunai.

[2 markah]

CLO2
C2(b) Senaraikan **TIGA (3)** komponen di dalam Penyata Aliran Tunai.

[3 markah]

(c) Berikut adalah Penyata Kedudukan Kewangan Matahari Berhad pada 30 September 2016 dan 2017:

Matahari Berhad

Kedudukan Kewangan pada 30 September 2016 dan 30 September 2017

	30 Sept 2017 RM	30 Sept 2016 RM
ASET		
Bangunan (pada kos)	333,750	-
Loji dan Mesin (pada kos)	1,041,000	851,250
Tolak : Peruntukan Susutnilai	(230,250)	(180,000)
Pelaburan (jangka panjang)	260,250	253,500
Penyelidikan dan Pembangunan	30,000	39,750
Inventori	226,500	166,500
Akaun Belum Terima	66,750	106,500
Cukai terpulih	-	5,250
Tunai dan imbalan tunai	267,000	161,250
	<u>1,995,000</u>	<u>1,404,000</u>

DIBIAYAI OLEH		
Saham biasa @RM1.00 sesaham	600,000	500,250
Saham Premium	277,500	150,000
Untung tertahan	362,250	210,000
Pinjaman	333,750	-

<i>Cukai tertunda</i>	180,000	153,750
<i>Cukai belum dibayar</i>	3,000	-
<i>Overdraf Bank</i>	60,000	49,500
<i>Akaun Belum Bayar</i>	178,500	340,500
	<u>1,995,000</u>	<u>1,404,000</u>

Maklumat tambahan:

1. Dividen diterima RM10,800.
2. Loji & mesin pada kos RM33,375 dan nilai buku bersih pada RM20,025 telah dijual pada harga RM17,355.
3. Pelaburan pada kos RM33,375 telah dijual pada RM32,040
4. Pinjaman pada RM333,750 pada 1 Oktober 2016 digunakan untuk membeli bangunan
5. Belanja cukai tahun 2017 ialah RM112,140 termasuk liabiliti cukai tertunda RM26,250.

CLO2
C3

Anda dikehendaki untuk ilustrasikan Penyata Aliran Tunai bagi Matahari Berhad bagi tahun berakhir 30 September 2017 menggunakan kaedah tidak langsung.

[20 markah]

QUESTION 3CLO1
C1

(a) Financial reporting is a source of information for interested party either internal or external users. List **FIVE (5)** users of financial information.

[5 marks]

CLO1
C2

(b) By using answer in (a), explain each users of financial information.

[5 marks]

CLO1
C4

(c) Briefly explain the following accounting concepts:

- i) Money measurement
- ii) Going Concern
- iii) Historical cost
- iv) Materiality
- v) Accruals

[10 marks]

SOALAN 3

CLO1
C1

(a) Pelaporan kewangan merupakan sumber maklumat kepada pihak yang berkepentingan samada pengguna dalaman atau pengguna luaran. Senaraikan **LIMA (5)** pengguna maklumat kewangan.

[5 markah]

CLO1
C2

(b) Dengan menggunakan jawapan (a), terangkan setiap pengguna maklumat perakaunan.

[5 markah]

CLO1
C4

(c) Terangkan secara ringkas konsep-konsep perakaunan berikut:

- i. Pengukuran wang
- ii. Usaha berterusan
- iii. Kos sejarah
- iv. Materialiti
- v. Akruan

[10 markah]

QUESTION 4

Husna Bhd. acquired 150,000 units of ordinary shares and RM25,000 10% Loan Stock in Wina Bhd on 31 March 2015. Balance at the date of acquisition for share premium were RM25,000 and Profit and Loss (RM15,000).

The information given below showed a financial position of Husna Bhd. and Wina Bhd. as at 31 December 2016.

	Husna Bhd. (RM)	Wina Bhd. (RM)
NON-CURRENT ASSET		
Vehicles	77,000	84,000
Land	210,000	260,000
Plant	126,000	143,000
Investment in Wina Bhd.	385,000	
Investment in Zain Bhd.:		
25,800 units of 10% Preference Shares	40,000	
153,000 units of Ordinary Shares	85,000	
CURRENT ASSET		
Account Receivables	96,200	51,000
Current Account – Wina Bhd.	12,000	
Dividend received from Wina Bhd.	10,500	
Bank and Cash	54,800	36,000
Inventories	86,000	76,000
	1,182,500	650,000
EQUITY AND LIABILITIES		
10% Preference Shares of RM1.00 each	236,000	50,000
Ordinary Shares @ RM2.00 each	440,000	400,000
Ordinary Shares @ RM0.85 each	160,000	-
Profit and Loss	120,000	46,000
Share Premium	55,000	30,000
10% Loan Stock	72,000	50,000
Account Payable	77,500	48,000

Dividend Payable	22,000	20,000
Current Account – Husna Bhd.		6,000
	1,182,500	650,000

Additional information:

1. At the date of acquisition, the land of Wina Bhd. was revalued to RM335,000.
2. Wina Bhd. still owed RM6,600 from Husna Bhd. for the credit transaction.
3. Husna Bhd. hasn't record the RM5,000 remitted by Wina Bhd. on 31 December 2016.
4. Included in Husna Bhd. closing inventories were the goods bought from Wina Bhd. amounted RM50,000 by credit. Wina Bhd. gained RM10,000 profits from the sales of the inventories.

You are required to:

CLO1
C2

- (a) record the relevant transactions in the Cost of Control Account (Adjustment Account).

[5 marks]

CLO1
C3

- (b) demonstrate the Profit and Loss Account for:

i) Subsidiary

[5 marks]

ii) Group

[5 marks]

CLO1
C4

- (c) illustrate the Consolidated Statement of Financial Position as at 31 December 2016.

[15 marks]

SOALAN 4

Husna Bhd. memperoleh 150,000 unit saham biasa dan RM25,000 10% Stok Pinjaman di dalam Wina Bhd. pada 31 Mac 2015. Baki Premium Saham pada tarikh ambil alih adalah RM25,000 dan Untung Rugi sebanyak (RM15,000).

Maklumat yang diberikan di bawah menunjukkan kedudukan kewangan bagi Husna Bhd. dan Wina Bhd. pada 31 December 2016.

	<i>Husna Bhd. (RM)</i>	<i>Wina Bhd. (RM)</i>
ASET BUKAN SEMASA		
<i>Kenderaan</i>	77,000	84,000
<i>Tanah</i>	210,000	260,000
<i>Loji</i>	126,000	143,000
<i>Pelaburan dalam Wina Bhd.</i>	385,000	
<i>Pelaburan dalam Zain Bhd.:</i>		
<i>25,800 unit 10% Saham keutamaan</i>	40,000	
<i>153,000 unit Saham biasa</i>	85,000	
ASET SEMASA		
<i>Akaun belum terima</i>	96,200	51,000
<i>Akaun semasa – Wina Bhd.</i>	12,000	
<i>Dividen diterima daripada Wina Bhd.</i>	10,500	
<i>Bank dan tunai</i>	54,800	36,000
<i>Inventori</i>	86,000	76,000
	1,182,500	650,000
EKUITI DAN LIABILITI		
<i>10% Saham keutamaan pada RM1.00 setiap satu</i>	236,000	50,000
<i>Saham biasa pada RM2.00 setiap satu</i>	440,000	400,000
<i>Saham biasa pada RM0.85 setiap satu</i>	160,000	-
<i>Untung dan Rugi</i>	120,000	46,000
<i>Premium saham</i>	55,000	30,000
<i>10% Stok Pinjaman</i>	72,000	50,000

<i>Akaun belum bayar</i>	77,500	48,000
<i>Dividen belum bayar</i>	22,000	20,000
<i>Akaun semasa – Husna Bhd.</i>		6,000
	1,182,500	650,000

Maklumat tambahan:

1. Pada tarikh ambil alih, tanah Wina Bhd. dinilai semula pada harga RM335,000.
2. Wina Bhd. masih berhutang sebanyak RM6,600 daripada Husna Bhd. untuk urusniaga kredit.
3. Husna Bhd. belum merekod nilai penghantaran sebanyak RM5,000 oleh Wina Bhd. pada 31 Disember 2016.
4. Termasuk dalam inventori akhir Husna Bhd. adalah stok yang dibeli daripada Wina Bhd. bernilai RM50,000 secara kredit. Wina Bhd. memperolehi keuntungan sebanyak RM10,000 untuk jualan stok tersebut.

Anda dikehendaki untuk:

- CLO1
C2 (a) rekodkan urusniaga yang berkaitan di dalam Akaun Kawalan Kos (Akaun Pelarasan). [5 markah]
- CLO1
C3 (b) demonstrasikan Akaun Untung Rugi bagi:
- i. Subsidiari [5 markah]
- ii. Kumpulan [5 markah]
- CLO1
C4 (c) ilustrasikan Penyata Kedudukan Kewangan pada 31 Disember 2016. [15 markah]

SOALAN TAMAT

