

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN MALAYSIA**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI JUN 2018

DPA6013: FINANCIAL ACCOUNTING 4

TARIKH : 09 NOVEMBER 2018

MASA : 8.30 PAGI - 10.30 PAGI (2 JAM)

Kertas ini mengandungi **LIMA BELAS (15)** halaman bercetak.

Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan berstruktur. Jawab SEMUA soalan.

QUESTION 1

Snow Blog Bhd. is a public company with an authorized capital of 200,000 units of ordinary shares @ RM2.50 each. The following is the Trial Balance of Snow Blog Bhd. as at 31 December 2017:

Details	Debit (RM)	Credit (RM)
Purchases	240,000	
Cash	80,000	
Prepayment expenses	9,000	
Trade receivables and payables	60,000	100,000
Bank overdraft		36,000
Sales		384,000
Administrative expenses	55,000	
Selling expenses	30,000	
Debenture interest	2,000	
Freehold properties at cost	270,000	
Plant and machinery at cost	180,000	
Goodwill	30,000	
Accumulated depreciation – freehold properties		20,000
Accumulated depreciation – plant and machinery		110,000
10% Debenture		30,000
Dividend paid	44,000	
Ordinary shares capital		250,000
General reserves		20,000
Retained profit – 1 January 2017		50,000
	1,000,000	1,000,000

Additional information:

- Inventory as at 31 December 2017 was valued at RM36,000.
- Provisions are to be made for:
 - depreciation on plant and machinery at 15% using reducing balance method.
 - depreciation on freehold properties; the estimated useful life of properties is 25 years.

- iii. provision for doubtful debts is to be 5% of debtors.
- iv. second half year's debenture interest.
- 3. Tax rate is 28%.
- 4. Transfer of RM15,000 to general reserve.

You are required to:

- | | |
|------------|--|
| CLO2
C1 | a) Show the Statement of Comprehensive Income (internal use) for the year ended 31 December 2017.

<div style="text-align: right;">[5 marks]</div> |
| CLO2
C2 | b) Report the Statement of Changes in Equity for the year ended 31 December 2017.

<div style="text-align: right;">[5 marks]</div> |
| CLO2
C3 | c) Illustrate the Statement of Financial Position (external use) as at 31 December 2017.

<div style="text-align: right;">[15 marks]</div> |

SOALAN 1

Snow Blog Bhd. ialah sebuah syarikat awam dengan modal dibenarkan sebanyak 200,000 unit saham biasa @ RM2.50 setiap satu. Berikut adalah Imbangan Duga yang dipetik dari buku Snow Blog Bhd. pada 31 Disember 2017:

Butiran	Debit (RM)	Credit (RM)
Belian	240,000	
Tunai	80,000	
Belanja prabayar	9,000	
Penghutang dan pemiutang perdagangan	60,000	100,000
Overdraft bank		36,000
Jualan		384,000
Belanja pentadbiran	55,000	
Belanja jualan	30,000	
Faedah debentur	2,000	
Harta milik bebas pada kos	270,000	
Loji dan mesin pada kos	180,000	
Muhibah	30,000	
Susutnilai terkumpul – harta milik bebas		20,000
Susutnilai terkumpul – mesin dan loji		110,000
10% debentur		30,000
Dividen dibayar	44,000	
Modal saham biasa		250,000
Rezab am		20,000
Untung tertahan – 1 Januari 2017		50,000
	1,000,000	1,000,000

Maklumat tambahan:

- Inventori pada 31 Disember 2017 dinilai pada RM36,000.
- Peruntukan perlu disediakan untuk:
 - susutnilai ke atas loji dan mesin pada 15% dengan menggunakan kaedah baki berkurangan.
 - susutnilai atas harta milik bebas; anggaran usia guna harta adalah 25 tahun.
 - peruntukan hutang ragu adalah 5% daripada penghutang.
 - faedah debentur untuk setengah tahun kedua.
- Kadar cukai adalah 28%.
- Pindahan RM15,000 ke rezab am.

Anda dikehendaki untuk:

- | | | |
|------------|--|--------------------|
| CLO2
C1 | a) <i>Tunjukkan Penyata Pendapatan Komprehensif (kegunaan dalaman) bagi tahun berakhir 31 Disember 2017.</i> | <i>[5 markah]</i> |
| CLO2
C2 | b) <i>Laporkan Penyata Perubahan Ekuiti bagi tahun berakhir 31 Disember 2017.</i> | <i>[5 markah]</i> |
| CLO1
C3 | c) <i>ilustrasikan Penyata Kedudukan Kewangan (kegunaan luaran) pada 31 Disember 2017.</i> | <i>[15 markah]</i> |

QUESTION 2CLO2
C2

- a) Statement of cash flow is a financial statement that shows the effectiveness of management to utilize and provide cash and cash equivalent during the accounting period. Classify the following activities according to suitable cash flow activities.

	TRANSACTIONS	CASH FLOW ACTIVITIES (OPERATING/ FINANCING /INVESTING)
i.	A company received cash on sale of investment.	
ii.	A company received cash from disposal of plant & machinery.	
iii.	A company repaid its long term borrowings by cash.	
iv.	A company received cash on commission income.	
v.	A company received cash from issuance of shares.	

[5 marks]

- b) The following information relates to WANNA ONE Bhd. for the years ended 31 December 2016 and 2017.

	31 December 2017	31 December 2016
	RM	RM
Motor vehicles (cost)	230,000	168,000
Accumulated depreciation –motor vehicles	(40,000)	(20,000)
Plant & machinery(cost)	250,000	200,000
Accumulated depreciation–plant & machinery	(25,000)	(15,000)
Inventories	5,000	10,000
Trade receivables	80,000	60,000
Cash at bank	-	12,000
	500,000	415,000
Ordinary shares capital	283,000	210,000
Retained earnings	140,000	120,000
8% Debentures	28,000	36,000
Tax payables	5,000	9,000
Trade payable	32,000	30,000
Bank overdraft	12,000	10,000
	500,000	415,000

Additional information:

- Motor vehicles which had an original cost of RM80,000 was sold for RM70,000. The accumulated depreciation for the motor vehicles was RM25,000.
- Plant and machinery which cost of RM40,000 and in respect of which RM12,000 depreciation were sold for RM30,000.
- Tax expense charged in the Statement of Comprehensive Income was RM6,000
- Interim ordinary dividends of RM5,000 were paid.
- On 1 January 2017, RM8,000 debenture were redeemed.

Based on the statement above, you are required to:

- Calculate net profit before tax. [2 marks]
- Illustrate the Statement of Cash Flow by using indirect method for the year ended 31 December 2017 for WANNA ONE Bhd.

[18 marks]

CLO 2
C3

SOALAN 2CLO 2
C2

- a) *Penyata aliran tunai adalah satu penyata yang menunjukkan kerberkesanan pengurusan dalam menguruskan dan menggunakan tunai dan kesamaan tunai di dalam sesuatu tempoh perakaunan. Kelaskan aktiviti-aktiviti di bawah mengikut aktiviti-aktiviti yang bersesuaian di dalam penyata aliran tunai.*

	TRANSAKSI	AKTIVITI ALIRAN TUNAI (OPERASI/ PEMBIAYAAN/ PELABURAN)
i.	<i>Syarikat menerima tunai atas jualan pelaburan secara tunai.</i>	
ii.	<i>Syarikat menerima tunai atas pelupusan loji dan mesin secara tunai.</i>	
iii.	<i>Syarikat membayar secara tunai pinjaman jangka panjang.</i>	
iv.	<i>Syarikat menerima tunai atas pendapatan komisen.</i>	
v.	<i>Syarikat menerima tunai daripada penerbitan saham.</i>	

[5 markah]

- b) Maklumat kewangan berikut berkaitan WANNA ONE Bhd. untuk tahun-tahun berakhir 31 Disember 2016 and 2017.

	31 Disember 2017	31 Disember 2016
	RM	RM
Kenderaan bermotor (pada kos)	230,000	168,000
Susutnilai terkumpul –kenderaan bermotor	(40,000)	(20,000)
Loji dan mesin (pada kos)	250,000	200,000
Susutnilai terkumpul –loji dan mesin	(25,000)	(15,000)
Inventori	5,000	10,000
Akaun belum terima	80,000	60,000
Tunai di bank	-	12,000
	500,000	415,000
Saham Biasa	283,000	210,000
Untung tertahan	140,000	120,000
8% Debentur	28,000	36,000
Cukai belum bayar	5,000	9,000
Akaun belum bayar	32,000	30,000
Overdraft bank	12,000	10,000
	500,000	415,000

Maklumat tambahan:

- Kenderaan bermotor dengan kos RM80,000 dijual dengan harga RM70,000. Susutnilai terkumpul adalah RM25,000.
- Loji dan mesin pada harga kos RM40,000 dan dengan susutnilai terkumpul RM12,000 telah dijual dengan harga RM30,000.
- Belanja cukai RM6,000 dikenakan di dalam Penyata Pendapatan Komprehensif.
- Dividen saham biasa interim RM5,000 telah dibayar.
- Pada 1 Januari 2017, RM8,000 Debentur telah ditebus.

Berdasarkan maklumat di atas, anda dikehendaki untuk:

- Mengira untung bersih sebelum cukai [2 markah]
- Ilustrasikan Penyata Aliran Tunai dengan menggunakan kaedah tidak langsung bagi tahun berakhir 31 Disember 2017 untuk WANNA ONE Bhd.

[18 markah]

CLO 2
C3

QUESTION 3CLO1
C1

a) Briefly define the following accounting concepts:

- i) separate entity concept
- ii) consistency concept
- iii) matching concept
- iv) going concern concept
- v) materiality concept

[5 marks]

CLO1
C2b) Accounting information derived from financial reporting will classify, analyze, interpret and report the information on a firm's financial status, business progress and cash flow. Explain **TWO (2)** benefits of accounting information to the government and the public.

[5 marks]

CLO1
C4

c) Based on the cases below, you are required to identify the accounting convention or Generally Accepted Accounting Principal applied by the company. State your comment whether the accounting convention or Generally Accepted Accounting Principal has been correctly applied or not by the company.

- i) Two years ago, Lavender Enterprise bought a machine with a cost of RM200,000. The machine was used and would often break down, causing maintenance. The costs of maintenance during the accounted period was RM4,500. The accounts assistant recorded this transaction as company expenses.
- ii) Mutiara Sdn. Bhd. purchased two vehicles from LIM Motor Bhd. with the cost of RM100,000 each. One of the vehicles was used by the business owner for personal matters. The assistant accountant recorded the transaction of RM100,000 as non-current asset in the Statement of Financial Position.
- iii) Citrus Bhd. placed an order worth RM35,000 for Product X on 1 October 2017 with Magna Bhd. Citrus Bhd. had paid a deposit of RM7,000 on the same date. Product X was expected to be ready by 15 February 2018. However, Magna Bhd. had recorded RM35,000 as revenue on 1 October 2017.

- iv) MyHeart Bhd. had invested shares in Jasa Bakti Bhd. through Bursa Malaysia that amounted to RM150,000 in the last five years. Recently, the shares of Jasa Bakti Bhd. had increased and the value of the investment was RM450,000. MyHeart Bhd. recorded RM150,000 as its investment cost in Jasa Bakti Bhd.
- v) As a token of appreciation to all employees, the management has held an annual dinner costing RM30,000 including meals and souvenirs. RM5,000 is the deposit for the annual dinner and had been paid in the current year. The balance of RM25,000 is still due. Both amounts are charged into Profit & Loss accounts for the current year.

[10 marks]

SOALAN 3

CLO1
C1

a) *Takrifkan secara ringkas konsep-konsep perakaunan yang berikut:*

- i) *konsep entiti berasingan*
- ii) *konsep ketekalan*
- iii) *konsep pepadanan*
- iv) *konsep usaha berterusan*
- v) *konsep kematerialan*

[5 markah]

CLO1
C2

b) *Maklumat perakaunan yang diperolehi daripada pelaporan kewangan akan mengklasifikasikan, menganalisis, mentafsirkan dan melaporkan maklumat mengenai status kewangan firma, kemajuan perniagaan dan aliran tunai. Terangkan DUA (2) manfaat maklumat perakaunan kepada kerajaan dan orang ramai.*

[5 markah]

CLO1
C4

- c) Berdasarkan kes-kes di bawah, anda dikehendaki mengenalpasti konvensyen perakaunan atau prinsip perakaunan yang diterima pakai oleh syarikat. Nyatakan komen anda samada konvensyen perakaunan atau prinsip perakaunan itu telah diaplikasi dengan betul atau salah oleh syarikat berkenaan.
- i) Dua tahun lalu, Lavender Enterprise membeli sebuah mesin dengan harga RM200,000. Mesin itu seringkali rosak, menyebabkan penyelenggaraan. Kos penyelenggaraan sepanjang tempoh perakaunan adalah RM4,500. Penolong akauntan merekodkan transaksi ini sebagai perbelanjaan syarikat.
 - ii) Mutiara Sdn. Bhd. membeli dua kenderaan dari LIM Motor Bhd. dengan kos sebanyak RM100,000 setiap satu. Salah satu kenderaan digunakan oleh pemilik perniagaan untuk urusan peribadi. Penolong akauntan telah merekodkan transaksi sebanyak RM100,000 sebagai aset bukan semasa dalam Penyata Kewangan.
 - iii) Citrus Bhd. meletakkan pesanan bernilai RM35,000 untuk Produk X pada 1 Oktober 2017 dengan Magna Bhd. Citrus Bhd telah membayar deposit sebanyak RM7,000 pada tarikh yang sama. Produk X dijangka siap pada 15 Februari 2018. Walau bagaimanapun, Magna Bhd. telah merekodkan RM35,000 sebagai hasil pada 1 Oktober 2017.
 - iv) MyHeart Bhd. telah melabur saham di Jasa Bakti Bhd. melalui Bursa Malaysia yang berjumlah RM150,000 dalam tempoh lima tahun lepas. Baru-baru ini, saham Jasa Bakti Bhd. telah meningkat dan nilai pelaburan MyHeart Bhd. adalah RM450,000. MyHeart Bhd. merekodkan RM150,000 sebagai kos pelaburannya di Jasa Bakti Bhd.
 - v) Sebagai tanda penghargaan kepada semua pekerja, pihak pengurusan telah mengadakan makan malam tahunan berjumlah RM30,000 termasuk makanan dan cenderahati. RM5,000 adalah deposit untuk makan malam tahunan dan telah dibayar pada tahun semasa. Baki RM25,000 masih perlu dibayar. Kedua-dua amaun tersebut dicajkan ke dalam akaun Untung & Rugi bagi tahun semasa.

[10 markah]

QUESTION 4

Senang Bhd. acquired Ordinary shares and 10% Preference shares in Lenang Bhd. at 1 January 2017. Statement of Financial Position for both companies were as follows:

Statement of Financial Position as at 31 December 2017

	Senang Bhd.	Lenang Bhd.
	(RM)	(RM)
NON-CURRENT ASSETS		
Land and building	190,000	180,000
Machinery	60,000	120,000
Investment in Lenang Bhd.:		
300,000 units of Ordinary shares	340,000	
50,000 units of Preference shares	50,000	
CURRENT ASSET		
Cash in hand	165,000	150,000
Inventory	160,000	125,000
Trade receivable	75,000	175,000
	<u>1,040,000</u>	<u>750,000</u>
EQUITY AND LIABILITIES		
Ordinary shares @ RM1.00 per unit	600,000	400,000
10% Preference shares @ RM1.00 per unit	200,000	120,000
Retained earnings	100,000	100,000
CURRENT LIABILITIES		
Trade payable	110,000	110,000
Proposed ordinary shares dividends	30,000	20,000
	<u>1,040,000</u>	<u>750,000</u>

Additional information:

1. The balance of retained earning at the acquisition date was a credit balance of RM40,000.
2. The board of directors in Lenang Bhd. had declared 5% only on ordinary shares dividend and it was recorded.
3. On 30 September 2017, Lenang Bhd. sold inventories valued at RM4,000 to Senang Bhd. Lenang Bhd. invoiced the goods at cost plus 25%. At the year ended 2017, 60% of these goods still remain in the closing inventories of Senang Bhd.
4. Goodwill on consolidation is to be impaired at RM2,000.

You are required to:

- CLO1
C2 a) Report the related transactions into Adjustment Account. [5 marks]
- CLO1
C3 b) Demonstrate:
i) Retained Earnings Account for subsidiary. [5 marks]
ii) Consolidated Retained Earnings Account. [5 marks]
- CLO1
C4 c) Illustrate the Consolidated Statement of Financial Position of the group. [15 marks]

SOALAN 4

Senang Bhd. memperoleh Saham biasa dan 10% Saham keutamaan dalam Lenang Bhd. pada 1 Januari 2017. Penyata Kedudukan Kewangan untuk kedua-dua syarikat adalah seperti berikut:

<i>Penyata Kedudukan Kewangan pada 31 Disember 2017</i>		
	<u>Senang Bhd.</u> <u>(RM)</u>	<u>Lenang Bhd.</u> <u>(RM)</u>
ASET BUKAN SEMASA		
Tanah dan bangunan	190,000	180,000
Mesin	60,000	120,000
Pelaburan dalam Lenang Bhd.		
300,000 units Saham biasa	340,000	
50,000 unit Saham keutamaan	50,000	
ASSET SEMASA		
Tunai di tangan	165,000	150,000
Inventori	160,000	125,000
Akaun belum terima	75,000	175,000
	<u>1,040,000</u>	<u>750,000</u>
EKUITI DAN LIABILITI		
Modal saham biasa @ RM1.00 seunit	600,000	400,000
10% Modal saham keutamaan @ RM1.00 seunit	200,000	120,000
Pendapatan tertahan	100,000	100,000
LIABILITI SEMASA		
Akaun belum bayar	110,000	110,000
Dividen saham biasa dicadangkan	30,000	20,000
	<u>1,040,000</u>	<u>750,000</u>

Maklumat tambahan:

1. Baki Akaun Pendapatan Tertahan pada tarikh perolehan adalah berbaki kredit RM40,000.
2. Lembaga Pengarah Lenang Bhd. mengisytiharkan 5% dividen hanya ke atas saham biasa dan telah pun direkod.
3. Pada 30 September 2017, Lenang Bhd menjual inventori bernilai RM4,000 kepada Senang Bhd. Lenang Bhd menginvoiskan barang pada kos tambah 25%. Pada akhir tahun 2017, 60% barang tersebut masih kekal sebagai inventori akhir dalam Senang Bhd.
4. Muhibbah atas gabungan akan dirosotnilai sebanyak RM2,000.

Anda dikehendaki untuk:CLO1
C2

- a) Melaporkan transaksi yang berkaitan di dalam Akaun Pelarasan.

[5 markah]

CLO1
C3

- b) Demostrasikan:

i. Akaun Pendapatan Tertahan Subsidiari.

[5 markah]

ii. Akaun Pendapatan Tertahan Gabungan.

[5 markah]

CLO1
C4

- c) Ilustrasikan Penyata Kedudukan Kewangan Gabungan bagi kumpulan.

[15 markah]

SOALAN TAMAT