

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2023/2024

DPA30053: FINANCIAL ACCOUNTING 3

TARIKH : 22 DISEMBER 2023

MASA : 8.30AM-10.30AM(2 JAM)

Kertas ini mengandungi **DUA BELAS (12)** halaman bercetak.

Bahagian A: Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** questions. Answers **ALL** questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan. Jawab SEMUA soalan.

QUESTION 1

CLO1 (a) An intangible asset is an identifiable non-monetary asset without physical substance. Give **FIVE (5)** examples of intangible assets. [5 marks]

CLO1 (b) Explain **TWO (2)** criterias of intangible assets. [5 marks]

CLO1 (c) Dodey Bhd was incorporated on 1 January 2022. After having fulfilled the listing requirements, Dodey Bhd decided to make a public offer of 500,000 units of ordinary share at the price of RM2.80 per share on the following terms:

On application	RM1.00
On allotment	RM0.80
On first call	RM0.50
On final call	RM0.50

On the closing day, applications for 650,000 ordinary shares were received. All shares were allotted except for applications of 50,000 units were refunded and to allot the remainder on a pro-rata basis. The balance of money were transferred to the allotment account. All shareholder have paid the money on due date except for a shareholder, Sarah who have 40,000 shares failed to pay the final call. A resolution was passed and shares belongs to Sarah were forfeited.

You are required to prepare journal entries for the related transactions.

[15 marks]

SOALAN 1

- CLO1 (a) *Aset tidak ketara ialah aset bukan kewangan yang boleh dikenal pasti tanpa kewujudan fizikal. Berikan **LIMA (5)** contoh aset tidak ketara.*

[5 markah]

- CLO1 (b) *Terangkan **DUA (2)** kriteria aset tidak ketara.*

[5 markah]

- CLO1 (c) *Dodey Bhd telah diperbadankan pada 1 Januari 2022. Setelah memenuhi syarat penyenaraian, Dodey Bhd memutuskan untuk membuat tawaran awam sebanyak 500,000 unit saham biasa pada harga RM2.80 sesaham dengan syarat berikut:*

<i>Permohonan</i>	<i>RM1.00</i>
<i>Perumpukan</i>	<i>RM0.80</i>
<i>Panggilan Pertama</i>	<i>RM0.50</i>
<i>Panggilan Akhir</i>	<i>RM0.50</i>

Pada hari penutup, permohonan untuk 650,000 saham biasa diterima. Semua saham telah diperumpukan kecuali permohonan sebanyak 50,000 unit telah dikembalikan dan lebihan permohonan diperumpukkan menggunakan asas pro-rata. Baki wang dipindahkan ke akaun perumpukan. Semua pemegang saham telah membayar wang pada tarikh akhir kecuali pemegang saham Sarah yang mempunyai 40,000 saham gagal membayar panggilan terakhir. Satu resolusi telah diluluskan dan bahagian milik Sarah telah dirampas.

Anda dikehendaki untuk menyediakan catatan jurnal bagi transaksi yang berkaitan.

[15 markah]

QUESTION 2

- CLO1 (a) Define redeemable preference shares and convertible loan stocks. [5 marks]
- CLO1 (b) On 1 January 2021, Swift Bhd issued 7,000,000 5% redeemable preference shares at RM1 each, redeemable at a premium of 10% on 31 December 2024. Dividend is payable on paid up capital. The effective interest rate is 6.5% and the interest date is 31 December.
- Discuss the accounting treatment where the preference shares are measured at amortised cost for the year 2021 until 2023. [5 marks]
- CLO1 (c) Given below is the statement of financial position of Ella Bhd as at 31 December 2023.

Ella Bhd**Statement of financial Position as at 31 December 2023**

Assets	RM
Non-current assets	70,000,000
Current assets (except cash at bank)	15,000,000
Cash at bank	50,000,000
	135,000,000
Issued share capital	
40,000,000 ordinary shares	48,000,000
Retained profits	50,000,000
Non-current liability	
20,000,000 6% redeemable preference shares	22,000,000
Current liabilities	15,000,000
	135,000,000

Ella Bhd issued 20,000,000 6% redeemable preference shares which were redeemable at a premium of 10% on 31 December 2023. The company had amortised the premium payable over the issue period.

All the redeemable preference shares were to be redeemed out of profits.

You are required to prepare:

- (i) the journal entries to record the transactions.

[6 marks]

- (ii) the extract statement of financial position immediately after the redemption.

[9 marks]

SOALAN 2

- CLO1 (a) *Takrifkan saham keutamaan boleh tebus dan stok pinjaman boleh tukar.*

[5 markah]

- CLO1 (b) *Pada 1 Januari 2021, Swift Bhd menerbitkan 7,000,000 5% saham keutamaan boleh tebus pada RM1 setiap satu, boleh ditebus pada premium 10% pada 31 Disember 2024. Dividen perlu dibayar atas modal berbayar. Kadar faedah efektif ialah 6.5% dan tarikh faedah ialah 31 Disember.*

Bincangkan tatacara perakaunan apabila saham keutamaan diukur pada kos terlunas bagi tahun 2021 hingga 2023.

[5 markah]

- CLO1 (c) Diberikan di bawah adalah penyata kedudukan kewangan Ella Bhd pada 31 Disember 2023.

<i>Ella Bhd</i>	
<i>Penyata Kedudukan Kewangan pada 31 Disember 2023</i>	
<i>Aset</i>	<i>RM</i>
<i>Aset bukan semasa</i>	70,000,000
<i>Asset semasa (kecuali tunai di bank)</i>	15,000,000
<i>Tunai di bank</i>	50,000,000
	<u>135,000,000</u>
 <i>Modal saham diterbitkan</i>	
<i>40,000,000 saham biasa</i>	48,000,000
<i>Keuntungan tertahan</i>	50,000,000
 <i>Liabiliti bukan semasa</i>	
<i>20,000,000 6% saham keutamaan boleh tebus</i>	22,000,000
<i>Liabiliti semasa</i>	15,000,000
	<u>135,000,000</u>

Ella Bhd menerbitkan 20,000,000 6% saham keutamaan boleh tebus yang boleh ditebus pada nilai premium 10% pada 31 Disember 2023. Syarikat telah melunaskan premium yang perlu dibayar sepanjang tempoh terbitan.

Semua saham keutamaan boleh tebus harus ditebus daripada keuntungan.

Anda dikehendaki menyediakan:

- (i) *catatan jurnal untuk merekodkan transaksi*

[6 markah]

- (ii) *petikan penyata kedudukan kewangan sejurus selepas penebusan dibuat.*

[9 markah]

QUESTION 3

CLO1

- (a) Explain the financial statements for internal use and external use.

[5 marks]

CLO1

- (b) The following is the Trial Balance of ED Berhad as at 30 June 2023:

	Debit (RM)	Credit (RM)
650,000 ordinary shares		650,000
380,000 8% preference shares		380,000
Retained earnings		329,500
6% debentures		200,000
Property at cost	1,200,000	
Plant and machinery at cost	420,000	
Accumulated depreciation for Property		180,000
Accumulated depreciation for Plant and machinery		210,000
Cash at bank	665,000	
Purchases and Sales	521,000	1,500,000
Inventory on 1 July 2022	164,000	
Administrative expenses	126,000	
Selling and distribution expenses	105,000	
Directors' remuneration	192,000	
Audit fees	20,000	
Trade receivables and Trade payables	150,300	195,000
Interim dividend for Preference shares	15,200	
Interim dividend for Ordinary shares	15,000	
Interest paid	6,000	
Tax paid	45,000	
	3,644,500	3,644,500

Additional information:

1. Inventories as at 30 June 2023 were valued at RM182,000.
2. The debenture interest for the second half year has not been provided.
3. Depreciation is to be provided as follows:

- a. Property – 4% per annum on cost.
 - b. Plant and machinery – 10% per annum on cost.
4. Provision are to be made for:
 - a. Final preference dividends; and
 - b. Final ordinary dividends of 5%.
5. The board of director decided to transfer a profit of RM19,500 to the general reserve.
6. The tax expense for the year was RM62,500. The amount shown in the trial balance is the amount paid for the current financial year.

You are required to prepare the following financial statement for an **INTERNAL** use:

- (i) Statement of Comprehensive Income for the year ended 30 June 2023.
- (ii) Statement of Changes in Equity for the year ended 30 June 2023.
- (iii) Statement of Financial Position as at 30 June 2023.

[20 marks]

SOALAN 3

- CLO1 (a) Terangkan penyata kewangan untuk kegunaan dalaman dan kegunaan luaran. [5 markah]

- CLO1 (b) Berikut adalah Imbangan Duga bagi ED Berhad pada 30 Jun 2023:

	Debit (RM)	Kredit (RM)
650,000 saham biasa		650,000
380,000 8% saham keutamaan		380,000
Pendapatan tertahan		329,500
6% debentur		200,000
Hartanah pada kos	1,200,000	
Loji dan Mesin pada kos	420,000	
Susut nilai terkumpul untuk Hartanah		180,000
Susut nilai terkumpul untuk Loji dan Mesin		210,000
Tunai di bank	665,000	

<i>Belian dan Jualan</i>	<i>521,000</i>	<i>1,500,000</i>
<i>Inventori pada 1 Julai 2022</i>	<i>164,000</i>	
<i>Belanja pentadbiran</i>	<i>126,000</i>	
<i>Belanja jualan dan penghantaran</i>	<i>105,000</i>	
<i>Imbuan Pengarah</i>	<i>192,000</i>	
<i>Yuran Audit</i>	<i>20,000</i>	
<i>Akaun Belum Terima dan Akaun Belum Bayar</i>	<i>150,300</i>	<i>195,000</i>
<i>Dividen interim bagi Saham keutamaan</i>	<i>15,200</i>	
<i>Dividen interim bagi Saham biasa</i>	<i>15,000</i>	
<i>Bayaran faedah</i>	<i>6,000</i>	
<i>Bayaran cukai</i>	<i>45,000</i>	
	<i>3,644,500</i>	<i>3,644,500</i>

Maklumat tambahan:

1. *Inventori pada 30 Jun 2023 dinilai pada RM182,000.*
2. *Faedah ke atas debentur bagi separuh tahun kedua belum diperuntukkan.*
3. *Susut nilai diperuntukkan seperti berikut:*
 - a. *Hartanah – 4% setahun atas kos.*
 - b. *Loji dan mesin – 10% setahun atas kos.*
4. *Peruntukan perlu dibuat untuk:*
 - a. *Dividen akhir saham keutamaan ; dan*
 - b. *Dividen akhir saham biasa sebanyak 5%.*
5. *Lembaga pengarah memutuskan untuk memindahkan keuntungan sebanyak RM19,500 kepada rizab am.*
6. *Belanja cukai bagi tahun ini adalah RM62,500. Amaun dalam imbalan duga adalah amaun yang dibayar bagi tahun kewangan semasa.*

*Anda dikehendaki untuk menyediakan penyata kewangan berikut untuk kegunaan **DALAMAN**:*

- (i) *Penyata Pendapatan Komprehensif bagi tahun berakhir 30 Jun 2023.*
- (ii) *Penyata Perubahan Ekuiti bagi tahun berakhir 30 Jun 2023.*
- (iii) *Penyata Kedudukan Kewangan pada 30 Jun 2023.*

[20 markah]

QUESTION 4

CLO1

- (a) Statement of cash flow is a financial statement that shows the effectiveness of management to utilize cash and cash equivalent during the accounting period. Categorize the following activities according to suitable cash flow activities.

	Transactions	Cash Flow Activities (Operating/ Financing/ Investing)
i.	Cash receipts from sales	
ii.	Cash payments to acquire new machine	
iii.	Cash payments of taxes	
iv.	Cash payment on finance lease	
v.	Cash receipts on sale of investment	

[5 marks]

CLO1

- (b) The following are the statement of financial position of TEJA Bhd for the year ended 31 December 2022.

Statement of Financial Position as at 31 December

	2022 (RM)	2021 (RM)
Property (at cost)	5,150,000	4,270,000
Plant and machinery	1,904,000	1,703,500
Accumulated depreciation	(440,000)	(350,000)
Investment (long term)	720,000	516,000
Research and development	89,000	104,500
Inventories	86,000	76,000
Trade receivables	76,900	156,400
Cash at bank balance	362,000	200,000
	7,947,900	6,676,400
Ordinary shares @RM1.00 per unit	6,400,000	5,600,000
Retained profit	462,800	372,800

Loan	520,000	180,000
Tax payable	88,000	52,000
Bank overdraft	120,000	78,000
Trade payable	357,100	393,600
	7,947,900	6,676,400

Additional information:

1. Plant and machinery with cost of RM100,000 and nett book value of RM46,000 were sold for RM34,000.
2. Investment costing RM68,000 was sold for RM65,000.
3. Tax expenses charges in the Statement of Comprehensive Income was RM48,000.

Illustrate the Statement of Cash Flow of TEJA Bhd for the year ended 31 December 2022 using **INDIRECT METHOD**.

[20 marks]

SOALAN 4

CLO1

- a) *Penyata aliran tunai adalah penyata kewangan yang menunjukkan keberkesanan pengurusan untuk memanfaatkan tunai dan kesetaraan tunai dalam tempoh perakaunan. Kategorikan aktiviti berikut mengikut aktiviti aliran tunai yang sesuai.*

	<i>Transaksi</i>	<i>Aktiviti Aliran Tunai (Operasi/ Kewangan/ Pelaburan)</i>
i.	<i>Penerimaan tunai daripada jualan</i>	
ii.	<i>Pembayaran tunai untuk memperoleh mesin baharu</i>	
iii.	<i>Pembayaran tunai untuk cukai</i>	
iv.	<i>Pembayaran tunai atas pajakan kewangan</i>	
v.	<i>Penerimaan tunai atas penjualan pelaburan</i>	

[5 markah]

- CLO1 b) Berikut adalah penyata kedudukan kewangan TEJA Bhd bagi tahun berakhir 31 Disember 2022.

Penyata Kedudukan Kewangan bagi tahun berakhir 31 Disember

	2022 (RM)	2021 (RM)
<i>Hartanah (nilai kos)</i>	5,150,000	4,270,000
<i>Loji dan mesin</i>	1,904,000	1,703,500
<i>Susut nilai terkumpul</i>	(440,000)	(350,000)
<i>Pelaburan (jangka panjang)</i>	720,000	516,000
<i>Penyelidikan dan pembangunan</i>	89,000	104,500
<i>Inventori</i>	86,000	76,000
<i>Akaun Belum Terima</i>	76,900	156,400
<i>Baki tunai di bank</i>	362,000	200,000
	7,947,900	6,676,400
<i>Saham biasa @RM1.00 per unit</i>	6,400,000	5,600,000
<i>Keuntungan dikekalkan</i>	462,800	372,800
<i>Pinjaman</i>	520,000	180,000
<i>Cukai kena bayar</i>	88,000	52,000
<i>Bank Overdraf</i>	120,000	78,000
<i>Akaun Belum Bayar</i>	357,100	393,600
	7,947,900	6,676,400

Maklumat tambahan:

- Loji dan mesin dengan harga kos RM100,000 dan nilai buku bersih RM46,000 dijual pada harga RM34,000.*
- Pelaburan berharga RM68,000 dijual pada harga RM65,000*
- Caj perbelanjaan cukai dalam Penyata Pendapatan Komprehensif adalah RM48,000.*

Ilustrasikan Penyata Aliran Tunai TEJA Bhd bagi tahun berakhir 31 Disember 2022 menggunakan KAEDAH TIDAK LANGSUNG.

[20 markah]

SOALAN TAMAT

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2023/2024

DPA40093: FINANCIAL ACCOUNTING 4

TARIKH : 22 DISEMBER 2023

MASA : 8.30 AM -10.30 AM (2 JAM)

Kertas ini mengandungi **TIGA BELAS (13)** halaman bercetak.

Bahagian A: Subjektif (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

SUBJECTIVE QUESTIONS: 100 MARKS**SOALAN SUBJEKTIF: 100 MARKAH****INSTRUCTION:**

This section consists of **FOUR (4)** subjective questions. Answer **ALL** the questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan subjektif. Jawab SEMUA soalan.

QUESTION 1

Kapak Berhad signed a lease agreement on 1st January 2022 to lease one backhoe to Gasing Berhad. The non-cancelable lease terms are 5 years, and payments are required at the end of each year starting from 31st December 2022. The following information is related to this agreement:

- The annual payment is RM38,000
- The original cost of this backhoe is RM152,000.
- Gasing Berhad received RM5,000 incentives from TEKUN on 1st January 2022.
- The useful life of the backhoe is 7 years.
- The interest rate implicit of the lease is 6% per annum.

Extract PVIFA Table

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.8080	1.7833	1.7591	1.7355
3	2.9410	2.8839	2.8286	2.7751	2.7232	2.6730	2.6243	2.5771	2.5313	2.4869
4	3.9020	3.8077	3.7171	3.6299	3.5460	3.4651	3.3872	3.3121	3.2397	3.1699
5	4.8534	4.7135	4.5797	4.4518	4.3295	4.2124	4.1002	3.9927	3.8897	3.7908
6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553
7	6.7282	6.4720	6.2303	6.0021	5.7864	5.5824	5.3893	5.2064	5.0330	4.8684
8	7.6517	7.3255	7.0197	6.7327	6.4632	6.2098	5.9713	5.7466	5.5348	5.3349
9	8.5660	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.7590
10	9.4713	8.9826	8.5302	8.1109	7.7217	7.3601	7.0236	6.7101	6.4177	6.1446

You are required to:

- CLO1 (a) Count the right-of-use asset and the yearly depreciation expenses. [5 marks]
- CLO1 (b) Expand the journal entry for first year in the book of Gasing Berhad. [10 marks]
- CLO1 (c) On 1st January 2022, Kapak Berhad borrowed RM300,000 at an annual interest of 8% to finance the cost of building a new warehouse. Construction commenced on 1st March 2022. The project was estimated to be completed in June 2023. However, all the cash borrowed was not used immediately, so the cash was deposited and generated an interest income of RM3,000. Kapak Berhad financial year is 31 December.

You are required to carry out the journal entry and appropriate Extract Financial Statement for the year ended 31 December 2022 to record the borrowing costs. Show all the necessary workings.

[10 marks]

SOALAN 1

Kapak Berhad menandatangani perjanjian pajakan pada 1 Januari 2022 untuk memajak sebuah jentolak kepada Gasing Berhad. Tempoh pajakan yang tidak boleh dibatalkan adalah selama 5 tahun dan bayaran perlu dijelaskan pada akhir tahun bermula pada 31 Disember 2022. Berikut adalah maklumat yang berkaitan dengan perjanjian tersebut:

- *Bayaran tahunan adalah RM38,000*
- *Kos asal jentolak adalah RM152,000.*
- *Gasing Berhad menerima insentif sebanyak RM5,000 daripada TEKUN pada 1 Januari 2022.*
- *Usiaguna jentolak adalah 7 tahun.*
- *Kadar faedah tersirat dalam pajakan adalah 6% setahun.*

Extract PVIFA Table

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.8080	1.7833	1.7591	1.7355
3	2.9410	2.8839	2.8286	2.7751	2.7232	2.6730	2.6243	2.5771	2.5313	2.4869
4	3.9020	3.8077	3.7171	3.6299	3.5460	3.4651	3.3872	3.3121	3.2397	3.1699
5	4.8534	4.7135	4.5797	4.4518	4.3295	4.2124	4.1002	3.9927	3.8897	3.7908
6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553
7	6.7282	6.4720	6.2303	6.0021	5.7864	5.5824	5.3893	5.2064	5.0330	4.8684
8	7.6517	7.3255	7.0197	6.7327	6.4632	6.2098	5.9713	5.7466	5.5348	5.3349
9	8.5660	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.7590
10	9.4713	8.9826	8.5302	8.1109	7.7217	7.3601	7.0236	6.7101	6.4177	6.1446

Anda dikehendaki untuk:

CLO1

- (a) Kira right-of-use asset dan belanja susutnilai tahunan.

[5 markah]

CLO1

- (b) Kembangkan catatan jurnal untuk tahun pertama dalam buku Gasing Berhad.

[10 markah]

CLO1

- (c) Pada 1 Januari 2022, Kapak Berhad meminjam RM300,000 dengan faedah tahunan 8% untuk membiayai kos pembinaan gudang baharu. Pembinaan dimulakan pada 1 Mac 2022. Projek itu dianggarkan siap pada Jun 2023. Bagaimanapun, kesemua wang tunai yang dipinjam tidak digunakan serta-merta, justeru wang tunai tersebut didepositkan dan menjana pendapatan faedah sebanyak RM3,000. Tahun kewangan berakhir untuk Kapak Berhad adalah 31 Disember.

Anda dikehendaki untuk menjalankan catatan jurnal untuk merekod kos pinjaman dan Petikan Penyata Kewangan yang bersesuaian untuk tahun berakhir 31 Disember 2022. Tunjukkan semua jalan kerja yang diperlukan.

[10 markah]

QUESTION 2

CLO1

- (a) Identify whether the following changes should follow retrospectively or prospectively application in accordance with MFRS 108.

i.	A change in accounting policy made voluntarily.
ii.	A change in accounting policy required by an accounting standard.
iii.	A change in an accounting estimate.
iv.	An immaterial error discovered in the current year, relating to a transaction recorded two years ago.
v.	A material error discovered in the current year in the financial statements.

[5 marks]

CLO1

- (b) Canvas Bhd is involved with Textile Manufacturing for the last 6 years. Before the year ended 31 December 2022, the account department has detected few situations as follows:

i.	The company has found that the purchases amounted at RM9,640 on 31 July 2021 have been recorded as:		
	Journal entry	Debit (RM)	Credit (RM)
	Purchases	4,960	
	Bank		4,960
ii.	Payment for the upkeep of motor vehicle expenses for the current year amounted to RM2,600 have been recorded as:		
	Journal entry	Debit (RM)	Credit (RM)
	Salary expenses	2,600	
	Bank		2,600
iii.	The company acquired a machine costing RM120,000 on 1 January 2020 and depreciated it using reducing balance method at the rate of		

	10% per annum. From 1 January 2022, the management decided to switch the depreciation method to straight line method at 20% per annum.
--	--

You are required to detail the journal entries to record the above situations. Show all the necessary workings.

[10 marks]

CLO1

(c) **Based on your answer in question 2(b)**, exhibit the answer into the following:

- (i) Extract Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2022;
- (ii) Extract Statement of Changes in Equity for Retained Earnings for the year ended 31 December 2022 (Opening balance of the Retained Earnings is RM165,300); and
- (iii) Extract Statement of Financial Position as at 31 December 2022.

[10 marks]

SOALAN 2

CLO1

(a) *Kenalpasti sama ada perubahan berikut perlu menggunakan kaedah retrospektif atau prospektif mengikut MFRS 108.*

i.	<i>Perubahan dalam dasar perakaunan secara sukarela.</i>
ii.	<i>Perubahan dalam dasar perakaunan seperti yang diperlukan oleh piawaian perakaunan.</i>
iii.	<i>Perubahan dalam anggaran perakaunan.</i>
iv.	<i>Ralat tidak ketara ditemui dalam tahun semasa, berkaitan dengan traksaksi yang direkodkan dua tahun lepas.</i>
v.	<i>Ralat ketara yang ditemui pada tahun semasa di dalam penyata kewangan.</i>

[5 markah]

CLO1

- (b) *Canvas Bhd terlibat dengan Pembuatan Tekstil selama 6 tahun yang lepas. Sebelum tahun berakhir pada 31 Disember 2022, jabatan akaun telah mengesan beberapa situasi seperti berikut:*

i.	<i>Syarikat mendapati belian yang bernilai RM9,640 pada 31 Julai 2021 telah direkod seperti:</i>		
	<i>Catatan jurnal</i>	<i>Debit (RM)</i>	<i>Kredit (RM)</i>
	<i>Belian</i>	<i>4,960</i>	
	<i>Bank</i>		<i>4,960</i>
ii.	<i>Bayaran bagi belanja penyelenggaraan kenderaan bermotor untuk tahun semasa yang bernilai RM2,600 telah direkodkan seperti:</i>		
	<i>Catatan jurnal</i>	<i>Debit (RM)</i>	<i>Kredit (RM)</i>
	<i>Belanja gaji</i>	<i>2,600</i>	
	<i>Bank</i>		<i>2,600</i>
iii.	<i>Syarikat ini telah membeli sebuah mesin yang bernilai RM120,000 pada 1 Januari 2020 dan telah menyusutnilaikan menggunakan kaedah baki berkurangan pada kadar 10% setahun. Pada 1 Januari 2022, pihak pengurusan memutuskan untuk menukar kaedah susutnilai kepada kaedah garis lurus pada kadar 20% setahun.</i>		

Anda dikehendaki untuk memperincikan catatan jurnal untuk merekodkan situasi di atas. Tunjukkan semua jalan kerja yang diperlukan.

[10 markah]

CLO1

- (c) *Berdasarkan jawapan di soalan 2(b), pamerkan jawapan di dalam yang berikut:*

- (i) *Petikan Penyata Untung Rugi dan Pendapatan Komprehensif yang lain bagi tahun berakhir 31 Disember 2022;*

(ii) *Petikan Penyata Perubahan Ekuiti bahagian Pendapatan Tertahan bagi tahun berakhir 31 Disember 2022 (Baki awal Pendapatan Tertahan adalah RM165,300); dan*

(iii) *Petikan Penyata Kedudukan Kewangan pada 31 Disember 2022.*

[10 markah]

QUESTION 3

CLO1

- (a) One machine was purchased on 1st July 2021 at a cost of RM30,000 and has a useful life of 10 years. At the year ended 30th June 2022, an impairment test was performed. The fair value of the machine is RM26,000 and it selling costs at RM2,000. The expected value in use is RM25,000. **You are required** to report the impairment loss of the machine in the journal entry. Show all necessary workings.

[5 marks]

CLO1

- (b) A cash-generating unit producing food container consists of two machines, Machine A and Machine B, one equipment and a goodwill. On 31 December 2022, the carrying amounts of Machine A, Machine B, Equipment and Goodwill are RM80,000, RM68,000, RM32,000 and RM10,000 respectively. The recoverable amount of the cash-generating unit is RM150,000.

You are required to:

- (i) Show the allocation of the impairment loss for each of the asset.

[10 marks]

- (ii) Illustrate the appropriate journal entry to record the impairment loss.

[5 marks]

- CLO1 (c) **Based on your answer in question 3(b)(ii), summarize the appropriate Financial Statements for the year ended 31 December 2022.**

[5 marks]

SOALAN 3

- CLO1 (a) *Sebuah mesin telah dibeli pada 1 Julai 2021 dengan kos RM30,000 dan mempunyai usia guna selama 10 tahun. Pada akhir tahun 30 Jun 2022, ujian rosotnilai telah dilakukan. Nilai saksama mesin itu ialah RM26,000 dan kos jualan pada RM2,000. Nilai jangkaan dalam penggunaan ialah RM25,000. Anda dikehendaki melaporkan kerugian rosot nilai mesin dalam catatan jurnal. Tunjukkan semua jalan kerja yang diperlukan.*

[5 markah]

- CLO1 (b) *Unit penajaan tunai yang mengeluarkan bekas makanan terdiri daripada dua mesin, Mesin A dan Mesin B, sebuah peralatan dan satu muhibah. Pada 31 Disember 2022, amaun dibawa Mesin A, Mesin B, Peralatan dan Muhibah masing-masing ialah RM80,000, RM68,000, RM32,000 dan RM10,000. Amaun boleh pulih bagi unit penajaan tunai ialah RM150,000.*

Anda dikehendaki untuk:

- (i) *Tunjuk peruntukan kerugian rosotnilai untuk setiap aset.*

[10 markah]

- (ii) *Ilustrasi catatan jurnal yang bersesuaian untuk merekod kerugian rostnilai.*

[5 markah]

- CLO1 (c) *Berdasarkan kepada jawapan di dalam soalan 3(b)(ii), ringkaskan Penyata Kewangan yang bersesuaian bagi tahun berakhir 31 Disember 2022.*

[5 markah]

QUESTION 4

Trial Balance of Kashmiri Berhad as on 30th April 2022 is as follows:

Item	Debit (RM)	Credit (RM)
Land and building	1,348,000	
Vehicle at cost	180,000	
Accumulated depreciation for vehicles		32,750
Furniture at cost	235,600	
Accumulated depreciation for furniture		42,800
Bank	258,700	
Trade receivables and payables	345,700	357,100
Ordinary share capital		700,000
6% Preference share capital		500,000
Retained earnings		313,100
Software	50,000	
Accumulated amortization of software		2,500
General reserve		175,000
10% Debenture		100,000
Gain on disposal of assets		21,000
Purchases and Sales	431,000	1,028,000
Inventories	56,200	
Director's emolument	50,000	
Preference share dividend — interim	6,000	
Ordinary share dividend - interim	8,900	
Salaries expenses	198,500	
Administration expenses	90,650	
Debenture interest	7,000	
Audit fees	6,000	
	3,272,250	3,272,250

Additional information:

- i. The closing inventories for the year ended 30th April 2021 has been understated by RM15,000.
- ii. The closing inventories for the year ended 30th April 2022 is amounted to RM58,700.
- iii. Depreciation and amortization are as follow:

Vehicles	10% on cost
Furniture	10% on carrying amount
Software	5 years

- iv. The debenture interest yet to be settled for the year ended 30th April 2022.
- v. The collection department yet to record RM10,000 collected from Trade Receivables.
- vi. The Board of Directors had proposed the following:
 - Final preference share dividends
 - Final ordinary share dividends of 5%.
- vii. The company tax rate is 24%.

You are required to prepare:

- | | |
|------|--|
| CLO1 | <p>(a) Statement of Profit or Loss and Comprehensive Income for the year ended 30 April 2022.</p> <p style="text-align: right;">[10 marks]</p> |
| CLO1 | <p>(b) Statement of Changes in Equity for the year ended 30 April 2022.</p> <p style="text-align: right;">[5 marks]</p> |
| CLO1 | <p>(c) Statement of Financial Position as at 30 April 2022.</p> <p style="text-align: right;">[10 marks]</p> |

SOALAN 4

Imbangan Duga Kashmiri Berhad pada 30 April 2022 adalah seperti berikut:

<i>Perkara</i>	<i>Debit (RM)</i>	<i>Credit (RM)</i>
<i>Tanah dan bangunan</i>	<i>1,348,000</i>	
<i>Kenderaan pada kos</i>	<i>180,000</i>	
<i>Susutnilai terkumpul untuk kenderaan</i>		<i>32,750</i>
<i>Perabot pada kos</i>	<i>235,600</i>	
<i>Susutnilai terkumpul untuk perabot</i>		<i>42,800</i>
<i>Bank</i>	<i>258,700</i>	
<i>Penghutang dan pemiutang dagangan</i>	<i>345,700</i>	<i>357,100</i>
<i>Modal Saham Biasa</i>		<i>700,000</i>
<i>6% Modal Saham Keutamaan</i>		<i>500,000</i>
<i>Pendapatan tertahan</i>		<i>313,100</i>
<i>Perisian</i>	<i>50,000</i>	
<i>Pelunasan terkumpul untuk perisian</i>		<i>2,500</i>
<i>Rezab am</i>		<i>175,000</i>
<i>10% Debentur</i>		<i>100,000</i>
<i>Untung atas jualan aset</i>		<i>21,000</i>
<i>Belian dan jualan</i>	<i>431,000</i>	<i>1,028,000</i>
<i>Inventori</i>	<i>56,200</i>	
<i>Ganjaran pengarah</i>	<i>50,000</i>	
<i>Dividen Saham Keutamaan — interim</i>	<i>6,000</i>	
<i>Dividen Saham Biasa - interim</i>	<i>8,900</i>	
<i>Belanja Gaji</i>	<i>198,500</i>	
<i>Belanja pentadbiran</i>	<i>90,650</i>	
<i>Faedah atas debenture</i>	<i>7,000</i>	
<i>Yuran audit</i>	<i>6,000</i>	
	<i>3,272,250</i>	<i>3,272,250</i>

Maklumat Tambahan:

- i. Inventori akhir bagi tahun berakhir 30 April 2021 telah terkurang catat sebanyak RM15,000.
- ii. Inventori akhir bagi tahun berakhir 30 April 2022 adalah sebanyak RM58,700.
- iii. Susutnilai dan pelunasan seperti berikut:

Kenderaan	10% pada kos
Perabot	10% pada amaun bawaan
Software	5 years

- iv. Faedah atas debentur masih belum dijelaskan sepenuhnya bagi tahun berakhir 30 April 2022.
- v. Unit pungutsn masih belum merekod RM10,000 yang telah diterima daripada penghutang dagangan.
- vi. Lembaga Pengarah telah mencadangkan yang berikut:
 - Dividen akhir saham keutamaan
 - Dividen akhir saham biasa sebanyak 5%
- vii. Cukai syarikat ialah 24%.

Anda dikehendaki untuk sediakan:

- CLO1 (a) *Penyata Untung Rugi dan Pendapatan Komprehensif yang lain bagi tahun berakhir 30 April 2022.*
[10 markah]
- CLO1 (b) *Penyata Perubahan Ekuiti bagi tahun berakhir 30 April 2022.*
[5 markah]
- CLO1 (c) *Penyata Kedudukan Kewangan pada 30 April 2022.*
[10 markah]

SOALAN TAMAT