

SULIT



**KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**

**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2024/2025

DPA50143 : FINANCIAL ACCOUNTING 5

TARIKH : 23 NOVEMBER 2024

MASA : 8.30 PAGI - 10.30 PAGI (2 JAM)

Kertas ini mengandungi **SEMBILAN BELAS (19)** halaman bercetak.

Subjektif (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** subjective questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan subjektif. Sila jawab SEMUA soalan.

QUESTION 1

The following are the Statements of Financial Position for Daisy Bhd. and Nelly Bhd.

	Daisy Bhd.	Nelly Bhd.
	RM	RM
Non-current Assets:		
Property	224,000	466,400
Machinery	120,000	176,000
Investment in Nelly Bhd.:		
480,000 units of ordinary shares	440,000	
50,000 units 10% preference shares	50,000	
Current Assets:		
Bank	120,000	90,000
Inventory	80,000	125,000
Account Receivables	85,000	85,000
	1,119,000	942,400
Equity and reserves:		
Ordinary shares	800,000	600,000
10% preference shares	200,000	100,000
Retained profit	60,000	140,000
Current liabilities:		
Account Payables	59,000	102,400
	1,119,000	942,400

Additional information:

1. The issued share capital of Nelly Bhd. consists of 600,000 unit ordinary shares and 200,000 unit of 10% preference shares. Daisy Bhd. acquired Nelly Bhd. on 1 January 2022 when the balances in retained profits of Nelly Bhd. was RM100,000.

You are required to:

- | | |
|------|--|
| CLO1 | <p>(a) Prepare the following accounts:</p> <ul style="list-style-type: none">i. Adjustment accountii. Non-controlling Interest accountiii. Consolidated Retained Profit account <p style="text-align: right;">[10 marks]</p> |
| CLO1 | <p>(b) Demonstrate the Consolidated Statement of Financial Position of the group as at 31 December 2023.</p> <p style="text-align: right;">[10 marks]</p> |
| CLO1 | <p>(c) List FIVE (5) examples of intra-group transactions</p> <p style="text-align: right;">[5 marks]</p> |

SOALAN 1

Berikut adalah Penyata Kedudukan Kewangan bagi Daisy Bhd. dan Nelly Bhd.

	Daisy Bhd. RM	Nelly Bhd. RM
Asset bukan semasa:		
Hartanah	224,000	466,400
Mesin	120,000	176,000
Pelaburan di dalam Nelly Bhd.:		
480,000 units saham biasa	440,000	
50,000 units 10% saham keutamaan	50,000	
Aset semasa:		
Bank	120,000	90,000
Inventori	80,000	125,000
Akaun Belum Terima	85,000	85,000
	1,119,000	942,400
Equiti dan rizab:		
Saham biasa	800,000	600,000
10% Saham keutamaan	200,000	100,000
Untung tertahan	60,000	140,000
Liabiliti semasa:		
Akaun belum bayar	59,000	102,400
	1,119,000	942,400

Maklumat tambahan:

1. Modal saham yang diterbitkan Nelly Bhd. mengandungi 600,000 unit saham biasa dan 200,000 unit 10% saham keutamaan. Daisy Bhd. mengambilalih Nelly Bhd. pada 1 Januari 2022 apabila baki akaun untung tertahan Nelly Bhd. berbaki RM100,000.

Anda dikehendaki untuk:

- CLO1 (a) Sediakan akaun-akaun berikut:
- i. Akaun Pelarasan
 - ii. Akaun Kepentingan Tidak Dikawal
 - iii. Akaun Untung Tertahan Kumpulan
- [10 markah]
- CLO1 (b) Demonstrasikan Penyata Kedudukan Kewangan Gabungan pada 31 Disember 2023.
- [10 markah]
- CLO1 (c) Senaraikan **LIMA (5)** contoh urus niaga antara kumpulan.
- [5 markah]

QUESTION 2

CLO1

- (a) Discuss the **TWO (2)** types of intra-group sale of non-current assets.

[5 marks]

Nilam Bhd. acquired 80% of the equity interest in Biru Bhd. on 1 January 2023 for RM400,000. The Statement of Financial Position as at 31 December 2023 is as follows:

	Nilam Bhd. (RM)	Biru Bhd. (RM)
Asset:		
Property, plant and equipment	320,000	250,000
Investment in Biru Bhd.	400,000	
Inventory	80,000	120,000
Trade receivables	150,000	155,000
Bank	120,000	175,000
	1,070,000	700,000
Equity and liabilities:		
Ordinary shares	750,000	500,000
Retained profit	220,000	150,000
Trade payables	100,000	50,000
	1,070,000	700,000

Additional information:

- The retained profit in Biru Bhd. on the date of acquisition was RM100,000 (debit balance).
- During the year ended 31 December 2023, Biru Bhd. purchased RM25,000 worth of goods from Nilam Bhd. All of these goods remained unsold at the premises of Biru Bhd. Nilam Bhd. made a profit of 25% on the invoice price of the goods sold to Biru Bhd.
- On 31 December 2023, the intra group trade receivables stood at RM10,000 and group payables stood at RM8,000. The difference was due to the cash in transit.

4. During the year, Nilam Bhd. and Biru Bhd. declared an ordinary shares dividend of RM65,000 and RM50,000 respectively, and still not recorded by both companies.
5. On 31 December 2023, goodwill had been impaired by RM15,000.

You are required to:

- | | |
|------|--|
| CLO1 | <p>(b) Prepare the following accounts:</p> <ul style="list-style-type: none">i. Adjustment accountii. Non-controlling Interest accountiii. Consolidated Retained Profit account for the group <p style="text-align: right;">[10 marks]</p> |
| CLO1 | <p>(c) Prepare a Consolidated Statement of Financial Position as at 31 December 2023 for Nilam Group Bhd.</p> <p style="text-align: right;">[10 marks]</p> |

SOALAN 2

CLO1

(a) Bincangkan **DUA (2)** jenis intra-kumpulan bagi jualan aset bukan semasa.

[5 markah]

Nilam Bhd. memperoleh 80% kepentingan ekuiti dalam Biru Bhd. pada 1 Januari 2023 dengan harga RM400,000. Penyata Kedudukan Kewangan pada 31 Disember 2023 seperti berikut:

	<i>Nilam Bhd.</i> (RM)	<i>Biru Bhd.</i> (RM)
Aset:		
Hartanah, loji dan peralatan	320,000	250,000
Pelaburan dalam Biru Bhd.	400,000	
Inventori	80,000	120,000
Dagangan belum terima	150,000	155,000
Bank	120,000	175,000
	1,070,000	700,000
Ekuiti dan liabiliti:		
Saham biasa	750,000	500,000
Untung tertahan	220,000	150,000
Dagangan belum bayar	100,000	50,000
	1,070,000	700,000

Maklumat tambahan:

1. Untung tertahan Biru Bhd. pada tarikh pengambilalihan ialah RM100,000 (baki debit).
2. Pada tahun berakhir 31 Disember 2023, Biru Bhd. telah membeli barangan bernilai RM25,000 daripada Nilam Bhd. Semua daripada barangan tersebut masih tidak terjual di premis Biru Bhd. Nilam Bhd. membuat keuntungan 25% ke atas harga invois barangan yang dijual kepada Biru Bhd.

3. *Pada 31 Disember 2023, dagangan belum terima intra-kumpulan berjumlah RM10,000 dan dagangan belum bayar intra-kumpulan berjumlah RM8,000. Perbezaan ini disebabkan oleh tunai dalam transit.*
4. *Pada tahun semasa, Nilam Bhd. dan Biru Bhd. mengisytiharkan dividen saham biasa masing-masing sebanyak RM65,000 dan RM50,000 dan masih tidak direkodkan dalam kedua-dua syarikat.*
5. *Pada 31 Disember 2023, muhibah telah dirosotnilaikan sebanyak RM15,000.*

Anda dikehendaki untuk:

CLO1

- (b) *Sediakan akaun-akaun berikut:*
- i. *Akaun Pelarasan*
 - ii. *Akaun Kepentingan Tidak Dikawal*
 - iii. *Akaun Untung Tertahan Gabungan bagi kumpulan*

[10 markah]

CLO1

- (c) *Sediakan Penyata Kedudukan Kewangan Gabungan pada 31 Disember 2023 Kumpulan Nilam Bhd.*

[10 markah]

QUESTION 3

CLO1

- (a) Explain the meaning of company reconstruction and outline **TWO (2)** types of reconstruction.

[5 marks]

The following is the trial balance of Alice Bhd. on 31 December 2023.

	RM	RM
Non-Current Asset:		
Land and building	680,000	
Furniture and fitting	125,000	
(-) Accumulated depreciation	(50,000)	
Research and development	14,500	769,500
Current Asset:		
Trade receivables	24,000	
Inventories	25,000	49,000
		818,500
Financed by:		
50,000 Ordinary shares	500,000	
120,000 5% preference share	120,000	620,000
Fund and Reserves:		
Accumulated losses	(108,000)	
General reserves	114,000	6,000
Liabilities		
Trade payables	25,500	
8% Debentures	31,000	
Loans from director	100,000	
Bank overdraft	36,000	192,500
		818,500

Alice Bhd. had been experiencing trading difficulties. During a meeting of shareholders and directors, the decision was made to implement an internal scheme of reconstruction. A special resolution was passed, and the court approval was obtained for the reconstruction.

Additional information:

Preference dividends are 3 years in arrears. The following scheme has been duly passed and the court approval has been obtained as follows:

1. Each preference shares was reduced to RM0.70 and ordinary shares were reduced by RM3.00
2. With respect to dividends in arrears, the preference shareholders agreed to accept two ordinary shares for every RM10 in arrears.
3. Asset are revalued as follows;

a. Land and buildings	RM 750,000
b. Inventories	RM 22,000
c. Provision doubtful debt	10%
4. 20,000 ordinary shares were issued and fully paid. The cash received was used to pay bank overdrafts and 8% debentures.
5. The directors agreed to convert all their loans into RM100,000 15% debentures.
6. Accumulated losses and intangible assets will be written off.

You are required to:

- | | | |
|------|--|------------|
| CLO1 | (b) Demonstrate journal entries to record the above transaction. | [10 marks] |
| CLO1 | (c) Illustrate the Capital Reduction Account and Statement of Financial Position after the completion of the capital reduction scheme. | [10 marks] |

SOALAN 3

- (a) Terangkan maksud pembinaan semula syarikat dan gariskan **DUA (2)** jenis pembinaan semula.

[5 markah]

Berikut merupakan imbangan duga bagi Alice Bhd. pada 31 Disember 2023.

	<i>RM</i>	<i>RM</i>
Aset bukan semasa:		
Tanah dan bangunan	680,000	
Perabot dan kelengkapan	125,000	
(-) Susutnilai terkumpul	(50,000)	
Penyelidikan dan pembangunan	14,500	769,500
Aset semasa:		
Dagangan belum terima	24,000	
Inventori	25,000	49,000
		818,500
Dibiayai oleh:		
50,000 unit saham biasa	500,000	
120,000 unit 5% saham keutamaan	120,000	620,000
Dana dan rizab:		
Kerugian terkumpul	(108,000)	
Rizab umum	114,000	6,000
Liabiliti:		
Dagangan belum bayar	25,500	
8% Debentur	31,000	
Pinjaman dari pengarah	100,000	
Overdrafbank	36,000	192,500
		818,500

Alice Bhd. mengalami kesukaran dalam perniagaan. Semasa mesyuarat pemegang saham dan pengarah, ia telah memutuskan untuk menjalankan skim pembinaan semula dalaman. Satu resolusi khas telah diluluskan dan kelulusan mahkamah telah diperolehi untuk pembinaan semula.

Maklumat tambahan:

Dividen saham keutamaan terakru adalah 3 tahun. Skim berikut telah diluluskan dengan sewajarnya dan kelulusan mahkamah telah diperolehi seperti berikut:

1. *Setiap saham keutamaan dikurangkan kepada RM0.70 dan saham biasa sebanyak RM3.00*
2. *Bagi dividen terakru, pemegang saham keutamaan bersetuju menerima dua saham biasa bagi setiap RM10 yang terakru.*
3. *Aset dinilai semula seperti berikut;*

a. Tanah dan bangunan	RM750,000
b. Inventori	RM22,000
c. Peruntukan hutang ragu	10%
4. *20,000 saham biasa telah diterbitkan dan dibayar penuh. Wang tunai yang diterima digunakan untuk membayar overdraf bank dan 8% debentur.*
5. *Para pengarah bersetuju untuk menukar semua pinjaman mereka kepada RM100,000 15% debentur.*
6. *Kerugian terkumpul dan aset tidak ketara akan dihapus kira.*

Anda dikehendaki untuk:

CLO1 (b) *Demonstrasikan catatan jurnal untuk merekod urusan di atas.*
[10 markah]

CLO1 (c) *Illustrasikan Akaun Pengurangan Modal dan Penyata Kedudukan Kewangan selepas selesai skim pengurangan modal.*
[10 markah]

QUESTION 4

The following information has been extracted from the Statements of Financial Position of Aisya Enterprise as at 31 December 2023:

Aisya Enterprise		
Statement of Financial Position as at 31 December 2023		
	RM	RM
Non-current assets:		
Motor vehicles	250,000	
Office equipment	32,000	
Goodwill	15,000	297,000
Current assets:		
Bank	21,500	
Inventories	20,000	
Trade receivable	16,000	57,500
		354,500
Owner's Equity:		
Capital - Aisya	250,000	
Profit & loss	50,000	300,000
Current liabilities:		
Creditors		54,500
		354,500

On 31 December 2023, Medina Bhd. has agreed was incorporated to take over all the assets and liabilities of Aisya Enterprise.

1. The purchase consideration was agreed by both parties that consists of RM320,000 of ordinary share in Medina Bhd. and RM20,000 in cash.

2. The following assets are valued to:

Motor vehicles	RM160,000
Office equipment	RM 12,000
Inventories	RM 15,000

3. Liquidation expenses paid by Aisya Enterprise amounted to RM2,500.

4. Medina Bhd. issued new ordinary shares amounting to RM150,000 to generate cash.

5. The corporation cost of Medina Bhd. amounted to RM1,200.

You are required to:

CLO1 (a) i. Calculate goodwill/bargain purchase arising from the purchasing of Aisya Enterprise. [5 marks]

CLO1 ii. Construct a realization account [10 marks]

(b) i. The management of Coffee Bhd. completed a draft of financial statements for the year ended 31 October 2022 on 31 December 2022. On 2 February 2023, the board of directors reviewed the financial statements and authorized their issuance. The financial statements were made available to shareholders and others on 15 March 2023. The shareholders approved the financial statements which then these statements were filed with the regulatory body on 31 March 2023.

CLO1 Based on the information above, provide details about the accounting period, reporting date, authorization date and the time frame for events after occurring the reporting period. [6 marks]

ii.

Situation 1:

Anggun Bhd's current year financial statement end 31 December 2022. On 13 January 2023, the board of directors agreed to sell a subsidiary worth RM1,300,000.

Situation 2:

A customer of ABC Bhd with a balance of RM50,000 as at 30 June 2023 was declared bankrupt on 3 July 2023.

CLO1

Interprete whether the following events as adjusting events or non-adjusting events.

[4 marks]

SOALAN 4

Berikut merupakan maklumat yang diestrakkan dari Penyata Kedudukan Kewangan bagi Aisya Enterprise pada 31 Disember 2023:

Aisya Enterprise		
Penyata Kedudukan Kewangan pada 31 Disember 2023		
	RM	RM
Aset bukan semasa:		
Kenderaan	250,000	
Peralatan pejabat	32,000	
Muhibah	15,000	297,000
Aset semasa:		
Bank	21,500	
Inventori	20,000	
Dagangan belum terima	16,000	57,500
		354,500
Ekuiti pemiiik:		
Modal - Aisya	250,000	
Untung dan rugi	50,000	300,000
Liabiliti semasa:		
Dagangan belum bayar		54,500
		354,500

Pada 31 Disember 2023, Medina Bhd. bersetuju diperbadankan untuk mengambil alih semua aset dan liabiliti Aisya Enterprise.

1. Pertimbangan pembelian yang dipersetujui oleh kedua-dua pihak terdiri daripada RM320,000 saham biasa dalam Medina Bhd. dan RM20,000 tunai.

2. Aset berikut dinilai seperti;

Kenderaan	RM160,000
Peralatan pejabat	RM 12,000
Inventori	RM 15,000

3. Belanja pembubaran dibayar oleh Aisya Enterprise berjumlah RM2,500.

4. Medina Bhd. telah menerbitkan saham biasa baharu berjumlah RM150,000 untuk menjana tunai.

5. Kos pemerbadanan Medina Bhd. berjumlah RM1,200.

Anda dikehendaki untuk:

CLO1 (a) i. Kirakan pembelian muhibah/pembelian murah yang timbul daripada pembelian Aisya Enterprise [5 markah]

CLO1 ii. Bina akaun realisasi [10 markah]

(b) i. Pengurusan Coffee Bhd melengkapkan draf penyata kewangan bagi tahun berakhir 31 Oktober 2022 pada 31 Disember 2022. Pada 2 Februari 2023, lembaga pengarah menyemak penyata kewangan dan membenarkannya untuk dikeluarkan. Penyata kewangan disediakan kepada pemegang saham dan lain-lain pada 15 Mac 2023. Pemegang saham meluluskan penyata kewangan kemudiannya difailkan dengan badan kawal selia pada 31 Mac 2023.

CLO1 Berdasarkan maklumat di atas, butirkan tempoh perakaunan, tarikh pelaporan, tarikh kebenaran dan rangka masa untuk peristiwa selepas tempoh pelaporan [6 markah]

ii.

Situasi 1:

Penyata Kewangan tahun semasa bagi Syarikat Anggun Bhd berakhir pada 31 December 2022. Pada 13 Januari 2023, ahli lembaga pengarah telah bersetuju untuk menjual salah satu subsidiari bernilai RM1,300,000.

Situasi 2:

Seorang pelanggan Syarikat ABC Bhd dengan hutang sebanyak RM50,000 pada 30 Jun diisytiharkan bankrap pada 3 Julai 2023.

CLO1

Tafsirkan sama ada peristiwa-peristiwa berikut adalah peristiwa pelarasan atau peristiwa bukan pelarasan.

[4 markah]

SOALAN TAMAT